

EMBLEMS
OF
REMEMBRANCE
IN VARIOUS MARBLES
GRANITES
OR—COMBINED
WITH BRONZE,
Artificial Wreaths

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THURSDAY, JUNE 15, 1933.

FIRST EDITION

Liberty, Science, Justice

WHITEWAYS

BACK TO PROSPERITY
SALE
SEE
SPECIAL BARGAINS
ON
PAGE 5.

MR. CHAMBERLAIN'S WAR DEBT STATEMENT

Ten Million Dollars to Be Paid in Silver

REPUBLICANS
HOSTILE

AN ALL OR NONE
ATTITUDE

Washington, June 14.

"The entire instalment should be paid, or none," said Senator Robinson, the Republican leader, condemning President Roosevelt and the Senate for accepting the British part payment in silver at fifty cents an ounce.—Reuter.

TENSION IN EUROPE

AUSTRO-GERMAN
QUARREL

RELATIONS VERY
STRAINED

Vienna, June 14.

Official relations between Austria and Germany are exceedingly strained as a result of the Habicht incident and the German reprisal.

Dr. Wasserbaeck, the press attache at the Austrian Legation in Berlin, who was ordered to leave German territory immediately, has been appointed Secretary of the Austrian Legation in London by Dr. Dollfuss, the Chancellor, and is proceeding to London immediately.

This journey may have something to do with the decision of Dr. Dollfuss to remain in London, though there are rumours that he has been consulting with members of the British Cabinet and that the good offices of Britain may be employed to ease the tension between Germany and Austria.

HABICHT RELEASED.

Herr Habicht, the press attache to the German Legation in Vienna, whose arrest caused the tension, has been released. He left Linz in a motor-car and was accompanied to the frontier by an Austrian police official.

Vienna activities against the Nazis continue and scores of arrests have been made, though some have since been released.—Reuter.

SIX PASSENGERS OVERBOARD

BELIEVED TO BE WAR RECRUTS

Six Chinese passengers jumped overboard from an out-going steamer as the vessel was in Lamna Channel yesterday. They were picked up and returned to the Colony by fishing junk.

The six men are believed to be Chinese Army recruits, who exercised the privilege of changing their minds after accepting the terms of enlistment.

Their case is being investigated by the Secretariat of Chinese Affairs.

TAX ON COTTON AND WHEAT

U.S. PLAN TO CUT DOWN ACREAGE

Washington, June 15.

It is authoritatively disclosed that the Roosevelt Administration has decided to levy maximum progressive taxes around four cents a pound on cotton and from 28 to 80 cents a bushel on wheat in order to bring closer acreages of those crops.—Reuter.

CHEERFUL HOUSE OF COMMONS

TRIBUTES TO PRESIDENT ROOSEVELT

LONDON, JUNE 14.

BRITAIN IS TO MAKE A PAYMENT OF TEN MILLION DOLLARS TO THE UNITED STATES ON ACCOUNT OF THE JUNE WAR DEBT INSTALMENT.

The amount will be paid in silver at fifty cents per fine ounce. Four million ounces of silver have been acquired from the Government of India for this purpose.

Mr. Neville Chamberlain made this announcement to-night before a very cheerful House of Commons, stating that this was exactly the offer which Britain made to the United States, as an acknowledgment of the debt.

NOT REGARDED AS DEFAULT

The Chancellor of the Exchequer expressed regret that President Roosevelt was unable to accede to the British request for a postponement of the June instalment, pending a discussion of the war debts question as a whole.

President Roosevelt had, however, accepted the part payment offer in a spirit of co-operation without prejudicing the freedom of either government in subsequent discussions.

Mr. Chamberlain pointed out that the instalment of December 15, 1932, was paid in full in the hope of paving the way to a settlement before another instalment became due.

LAUSANNE AT STAKE.

It seemed impossible to contemplate the continuance of payments of this magnitude, while suspending under the Lausanne Agreements, the corresponding claims upon our debtors.

Hence further payments on that scale would have ended the Lausanne Agreements and again plunged the world into a condition of uncertainty and despair from which it was to a large extent

AMERICA'S DEBTORS

THREE DECIDE ON DEFAULT

OTHERS FOLLOW BRITAIN

London, June 14.

The actual cost of silver transferred from the Raj to the British Government is understood to be approximately £1,600,000 sterling.

Satisfaction is expressed by the American delegates at the World Economic Conference of Britain's decision to pay her instalment of war debt which is regarded as a successful solution of the immediate crisis which threatened international co-operation.

Italy is also believed to be paying only part a part of her war debt instalment, whilst Czechoslovakia and Rumania are following Britain's example.

Belgium, and almost certainly France, is defaulting. Poland also won't pay and a note regarding this has been sent to the State Department by the Polish Ambassador.—Reuter.



The last of Beaconsfield Arcade.

NON-RECOGNITION OF MANCHUKUO

STATEMENT IN HOUSE OF COMMONS

London, June 14.

Captain Anthony Eden, replying to a question by Mr. John Haslam, in the House of Commons, stated that the Advisory Committee appointed by the League to consider technical matters rising out of the Assembly resolution in reference to the non-recognition of Manchukuo, had drafted a memorandum which is being circulated to members of the League and to other governments.

WALL STREET BLAMED

THE ROBINSONIAN TIRADE

ATTACK ON WAR DEBT DECISION

(Special to "Telegraph")

(By Telegraph. Copyright, Telegraphic Messages Ordinance, 1894. Received, June 15, 9.11 a.m.)

Washington, June 14.

The Republicans are seeking to connect President Roosevelt's decision on war debt with the great American private banking houses, which have been subjected to so much criticism lately because of the Morgan Enquiry.

Senator Robinson, who has declared himself strongly on the concession made to Britain, declared to-night that "this is the same Executive who takes four hundred million dollars from the Veterans and undertakes to accept ten per cent. payment from Britain."

"He is," says Senator Robinson, "following the programme of the House of Morgan, Wall Street and organised wealth."

As long as the President listens to Wall Street, that is all we shall get from Britain, the House of Morgan and organised wealth, who desire to unload Europe's debts on the American taxpayers.—Reuter.

AVIATRIX FORCED DOWN

MRS. BONNEY FOUND NEAR LINZ

Vienna, June 14.

The mystery of Mrs. Bonney, the aviatrix who was reported missing in a flight from Budapest to London on June 12, has been cleared up.

She had to make a forced landing near Linz, but intends to resume the flight to England tomorrow.—Reuter.

YANKEES AGAIN

THRASHED

DOUBLE FIGURES FOR RED SOX

DETROIT SCORE 13 RUNS

New York, June 14.

Boston Red Sox administered another sensational defeat to the New York Yankees to-day, when they hit up 13 runs against the Yankees' five.

This followed on their success over the American League leaders on Tuesday.

The Giants were more successful clinching the issue against Boston, while Chicago easily beat Cincinnati, Root blanking out Cincinnati.

Scores as supplied by Reuter were:

NATIONAL LEAGUE

New York 8 9 0

Boston 5 3 1

(Ott homered for New York)

Philadelphia 3 8 3

Brooklyn 6 11 0

(Klein and Hurst homered for Philadelphia)

Cincinnati 0 2 1

Chicago 7 11 0

(Root pitched and blanked out Cincinnati)

St. Louis 8 7 0

Pittsburgh 2 10 0

(Watkins homered for St. Louis)

AMERICAN LEAGUE

Detroit 13 14 1

Cleveland 2 8 2

(Averill homered for Cleveland and Stone for Detroit)

Boston 13 14 2

New York 5 12 4

(Ferrell and Alexander homered for Boston)

Chicago 1 4 5

St. Louis 14 16 0

(Gulie homered for St. Louis)

PRODUCTION OF OIL

TEXAS IMPOSES RESTRICTIONS

(Special to "Telegraph")

(By Telegraph. Copyright, Telegraphic Messages Ordinance, 1894. Received, June 15, 8.18 a.m.)

Austin, Texas, June 14.

A reduction of one-third of the allowable production of the East Texas oilfield has been ordered by the Texas Railroad Commission and will become effective at midnight to-night.

It is estimated that the order will permit an output of between 56,000 and 57,500 barrels per day.

For several weeks past there has been approximately 820,000 barrels produced every day.—Reuter.

LITVINOFF AND BRITISH BOYCOTT

London, June 14.

In the closing stages of to-day's plenary session of the Conference, M. Litvinoff said the Soviet would propose a resolution to supplement the economic truce by an undertaking for the simultaneous suspension in all countries of all legislative or administrative measures of economic warfare.

M. Litvinoff was clearly re-

ferred to the British boycott of Russian goods.

He hinted that Russia would shortly be placing large orders abroad, provided long-term credit could be obtained.

DEBT SETTLEMENT.

Dr. Eduard Benes, the leader of the Czechoslovak delegation, speaking on behalf of the Little Entente Powers, said they regarded the settlement of intergovernmental debts as a matter of the foremost consideration. He was also in favour of the earliest possible restoration of the gold standard.

Dr. Collin (Holland) doubted whether the return to the gold standard was an ideal which was possible. He strongly urged steps to prevent wide fluctuations of currencies, but, he added, the stabilisation of currencies would be doomed to failure if it was not accompanied by the free circulation of goods.

He joined Mr. Neville Chamberlain in advocating the abolition of shipping subsidies.

The adjournment followed after a short statement by Dr. Imreli, the Hungarian Foreign Minister.—Reuter.

CONSIDERED BRITISH POLICY

MR. CHAMBERLAIN'S SURVEY.

The British Government's considered policy towards the whole range of the problems before the conference was stated by the Chancellor of the Exchequer, whose speech is to be issued as a Government Paper.

Dealing with the present lack of equilibrium between commodity prices and costs, he said: "In the view of the British delegation, the solution must be found by means of a recovery in prices.

Action in various spheres would be necessary. The fundamental monetary condition of a recovery of prices is that credit should be made available by a policy of cheap money, and that such credit should be actively employed. This, together with the revival of busi-

(Continued on Page 7.)

KING'S THEATRE
STARTING SUNDAY, 18th INSTANT.
SPECIAL ADDED ATTRACTION!
At 2.30, 5.10, 7.15 & 9.30 p.m.
BUSTER DUNSON
&
THE GARCIA SISTERS
in
SPECIALITY DANCES
and
AL BALDWIN
THE AMERICAN COLOURED CROONER



PRICES AS USUAL.

GRAND PREMIERE
SATURDAY, JUNE 17th AT
THE CENTRAL.

THE WONDER PICTURE OF THE YEAR!



Jan Kiepura in
TELL ME TO-NIGHT
WITH
SONNIE HALE & MAGDA SCHNEIDER

A RARE TREAT FOR EVERYBODY!
A GAUMONT-BRITISH-UFA SPECIAL.

Book Early!

In new
clothes

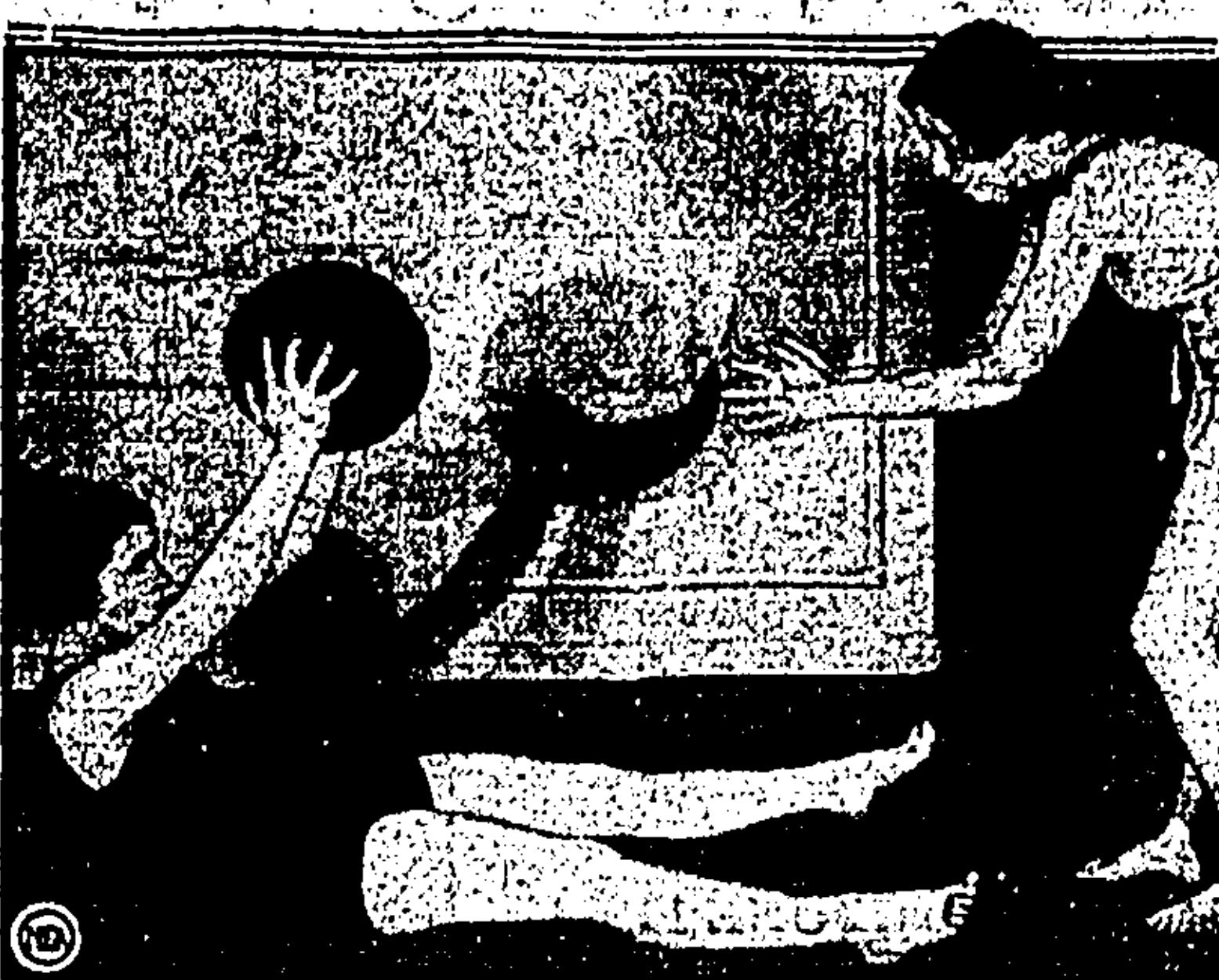
Children thrive well if
nourished by SCOTT'S
Emulsion which en-
riches the blood and
prevents childhood
ailments. Ask for

SCOTT'S
Emulsion

THE WORLD OF WOMEN



Now For Some Team Work
to Cut Down Your Poundage



Touch the floor back of your head with the ball... then up again

BY JAC AUER

When it comes to persistent reducing, nothing excels the use of a medicine ball.

Get somebody to do a little workout with you each day for awhile. You'll both profit by the strenuous regime it puts you through.

Sit on the floor, leaning back slightly, feet apart. The object of this medicine ball exercise is to receive the ball when rolled to you, in a slightly reclining position, to swing the ball over your head as you receive it, touch the floor with it, swing up again still holding it and toss it to your little helper.

You have no idea how invigorating this exercise is. It stirs sluggish circulation, catches the imagination, introduces a bit of team work that gives zest to any exercise and in addition actually works out all of your trunk and arm muscles and calls on your leg muscles because you must keep your heels to the floor, to have the exercise perfect.

Take it easy. Have your co-exerciser roll the ball easily to you. Lift it over your head easily, raise your arms quietly, stretching them to their utmost, fall back easily. Have a small pillow ready to brace your shoulders, if you feel the need of it.

The big pull comes, of course, on the uptake. Getting the ball back over your head and throwing it to your helper is what gives the exercise. Do it for five minutes. You'll find your blood and muscles singing a spring song.

JADE ORNAMENTS

Popularity of This Chinese Stone

(From A Paris Correspondent)

Jade ornaments have been worn by beauties throughout the ages. Though its popularity may wane from time to time, invariably jade springs to the fore again, carved with new designs, symbolic of the art of the period.

Just now in Paris jade is one of the most popular stones. So in curious styles, it is to be found in every jeweller's window. Looking at these modern presentations of the lovely green stone, it is not easy to remember that jade was worn by Chinese beauties many centuries ago. Many examples of jade are in other shades than the green with which most people are familiar, but it is the green jade which fashionable women are generally wearing.

Other jewellery novelties consist of bracelets designed in handpainted china. So broad are these ornaments, they are like circles cut from old-fashioned china flower vases.

FRENCH HATS

The Newest Styles From Paris

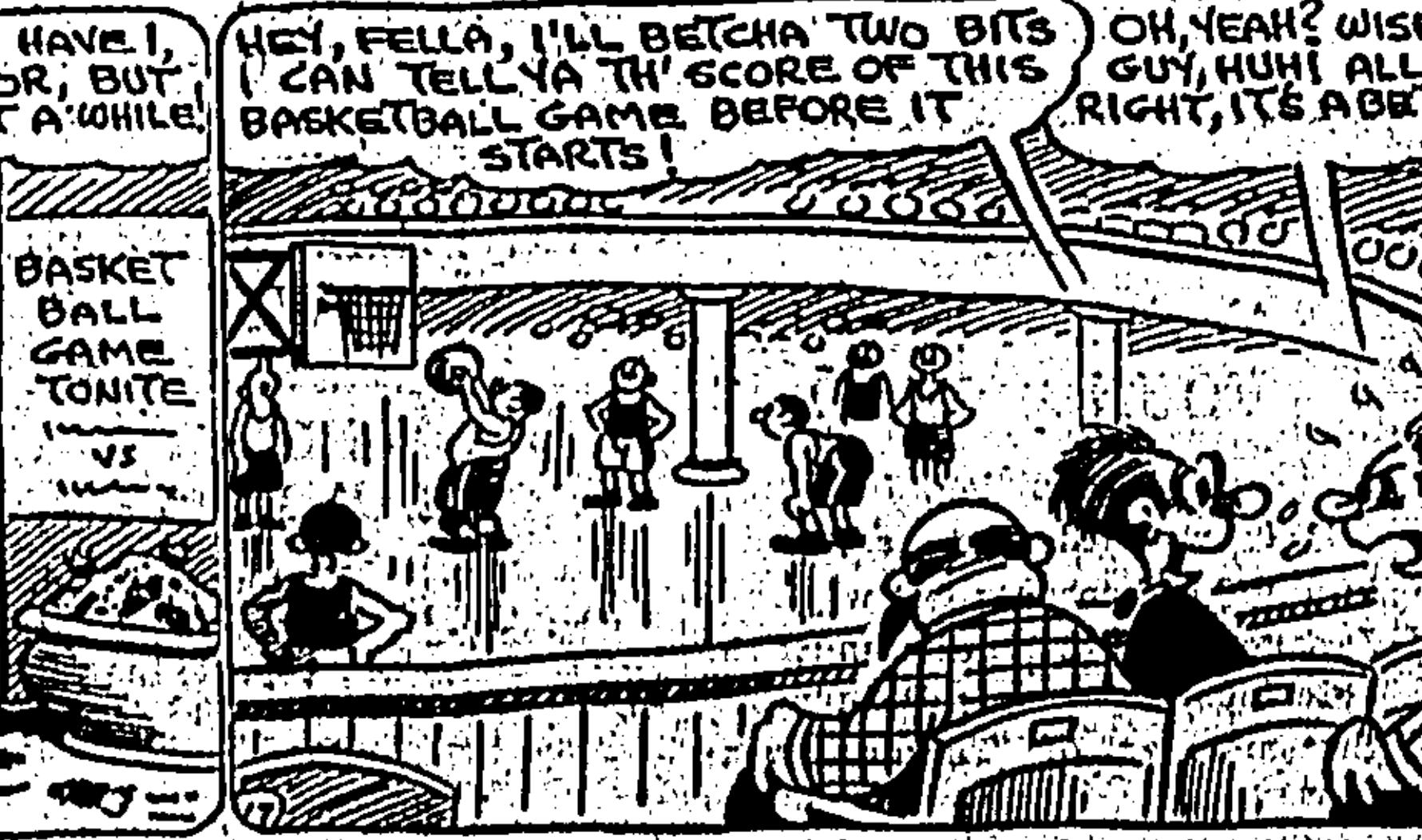
Some stitched black satin hats are worn very high at the back of the head and dented well down in front.

Cock and ostrich feathers trim hats, and some of these have important looking crowns and are no longer flat and small. The "capeline"—i.e., the grim hats that most of the Paris milliners are featuring—are in for a summer visit. The brims are so original, they are full of kinks and crochets, however large they be, and although the limit seems to be the cart-wheel, they never hide the face. They are always cleverly tilted up, so as to form an arbour, as it were, beneath which the face glows with mysterious attraction.

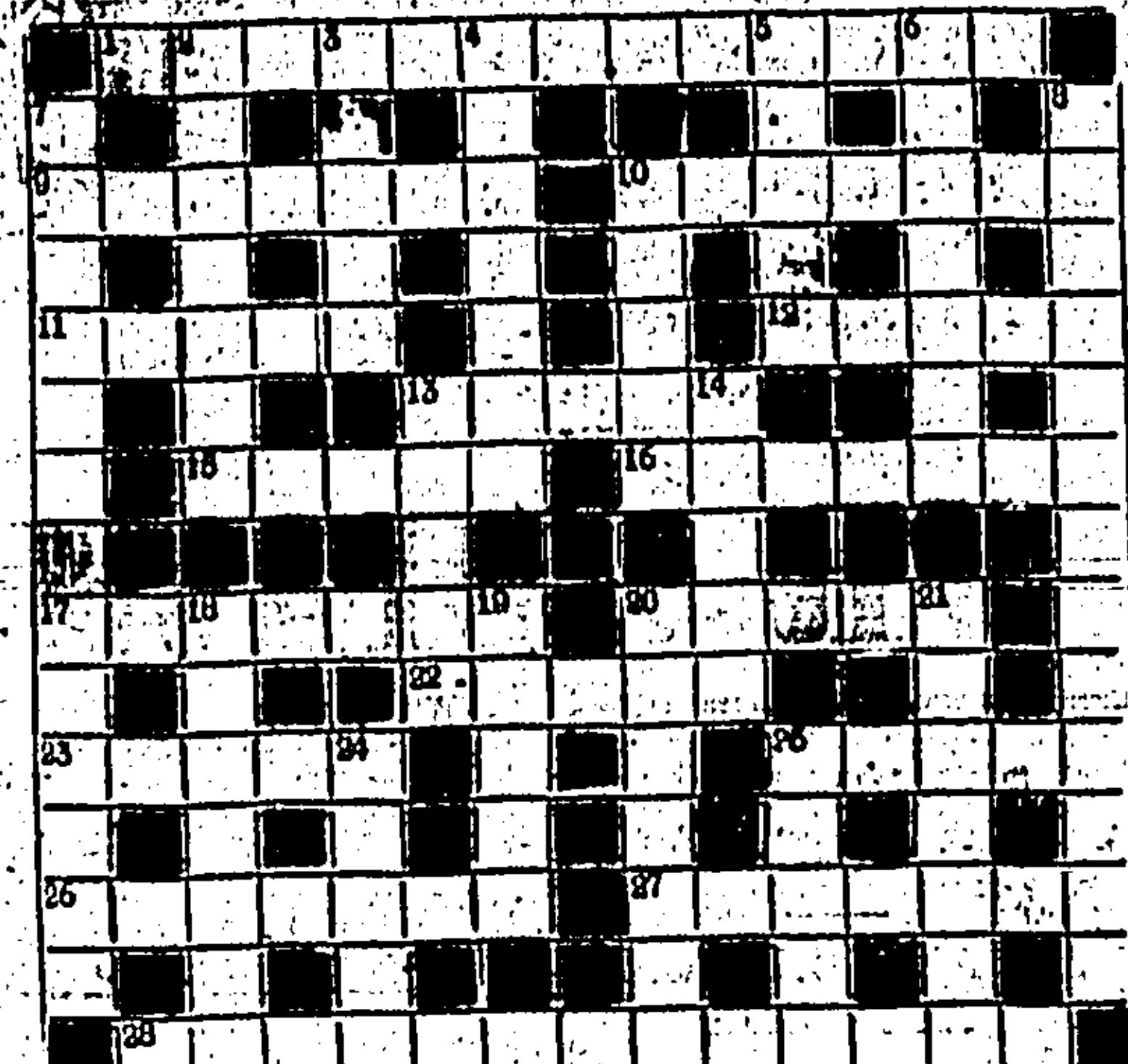
Welsh hats are going to be worn by Parisiennes; those of them who like the idea of a high-crowned hat. Several models are shown in shiny picot straw, and they are obviously inspired by the national hat of the Welshwoman. Trimmed at the side with bows of ribbon or a tuft of feathers, they certainly look immensely smart, and sometimes a nose veil is added to soften.

A Cinch for Sam!

SALESMAN SAM



OUR BRITISH CROSSWORDS



ACROSS

- 1 Well-known Indian charitable organisation (two words).
- 9 A pointed argument used by a native of South Africa.
- 10 This prisoner often benefits by "incarceration."
- 11 Where she begins to deviate from her proper course.
- 12 Nymph.
- 13 Remains reverently considered.
- 15 Jotted down when Edward has gone.
- 16 "Pa, do the" sum for me, I'm such a stupid (anog.).
- 17 Coins.
- 18 Hesitate.
- 20 Good! It followed many a story in Victorian days.
- 21 Blow out.
- 22 The Pied Piper's river.
- 23 Necessities for quill-drivers.
- 24 Stimulate art in the heart.
- 25 Look what "I spent for tea" before the stories were told (anag.)

DOWN

- 2 Towards the rising sun.
- 4 A soothsayer who sounds a bit of a bore.
- 5 Cordial.
- 6 Country of Europe.
- 7 A semi-precious stone.
- 8 Pass first, then see me go up

and go in, that is dress-trimming.
8 Flowering shrubs.

10 Uncover.

12 A kingdom in which that which is real takes pride of place.

14 Kind of varnish.

18 A stopper up.

20 Fish that are trodden on.

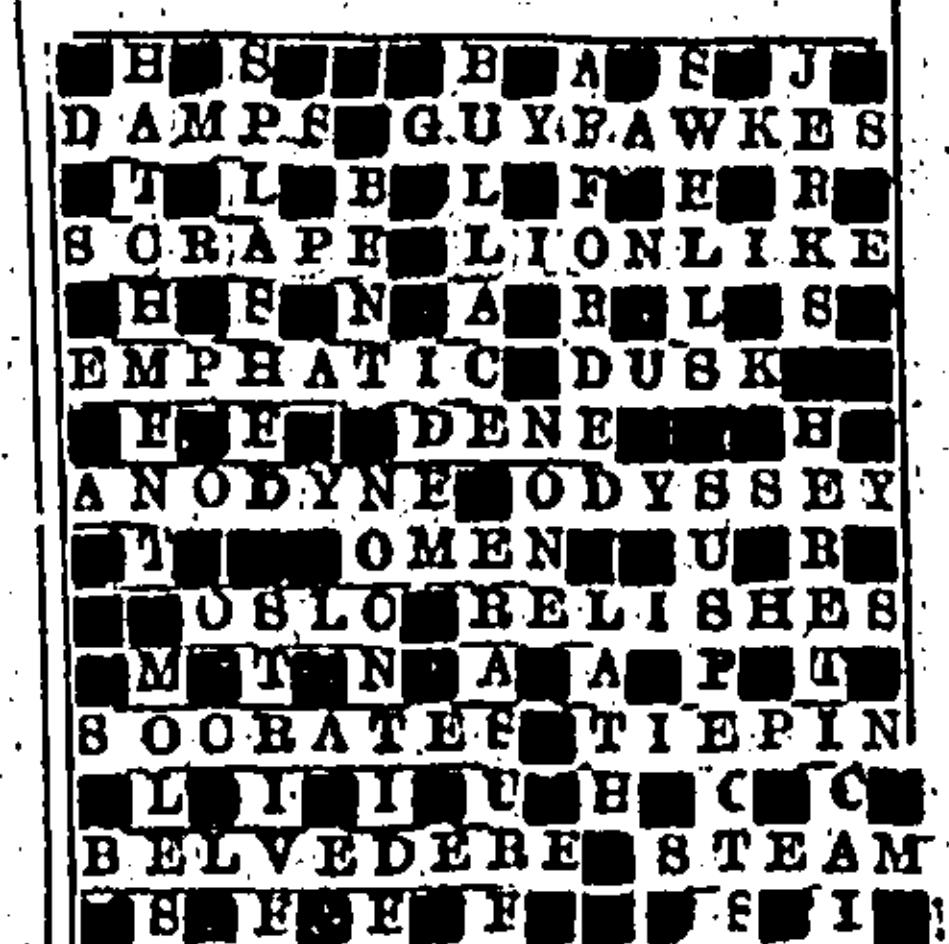
21 A vessel.

22 A decoration.

24 Found on a blackberry bush.

25 Mammal.

Yesterday's Solution.



WANG'S DEFENCE

U.S. LOAN NOT FOR CIVIL WAR

Nanking, June 14.

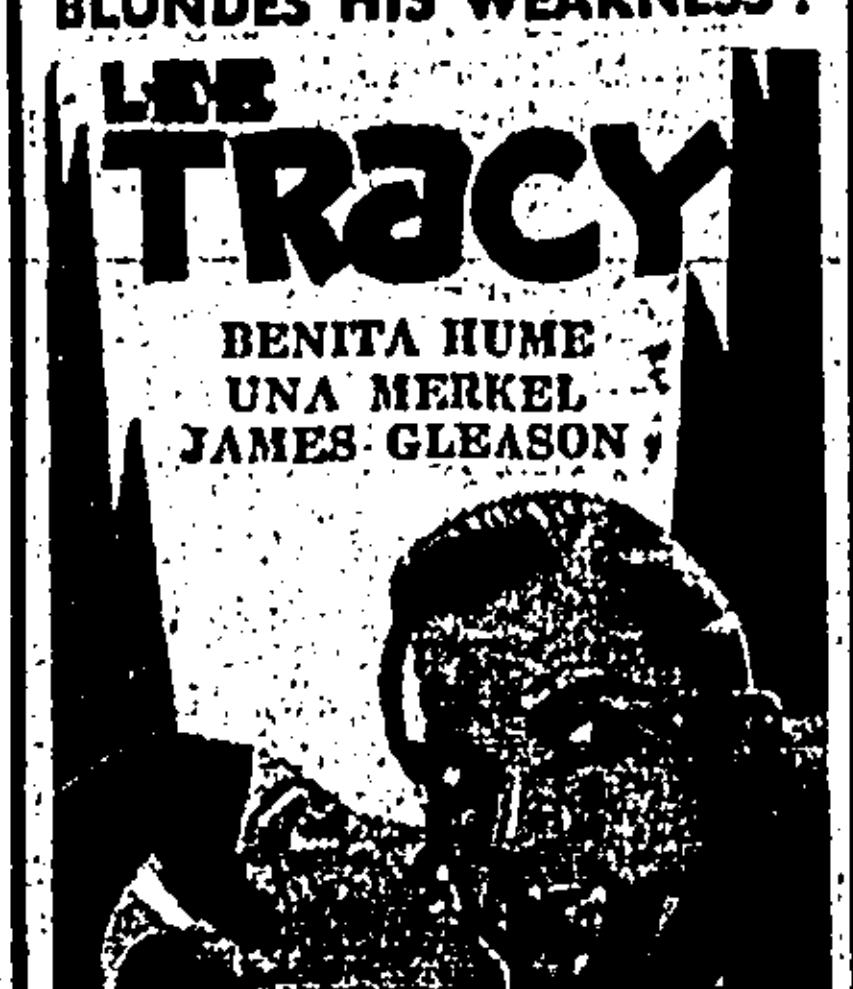
In the course of a lengthy statement on the \$50,000,000 loan for the purchase of American wheat and cotton, Mr. Wang Ching-wei to-day refutes all apprehension that the money might be used towards civil strife, saying the Government has made every effort to maintain peace since September 18, 1931.

In the next place he says the procedure followed in securing the loan was not incorrect and asserts that Mr. T. V. Soong, after signing the agreement, referred it to the Government which had it confirmed by the Central Political Council, and also referred it to the Legislative Yuan for approval.

He explains that "certain reasons" prevented Mr. Soong submitting it to the Government before signing it and says no one need fear that the Government will misuse the loan, as it will endeavour to make all its transactions public, utilising the money with the utmost care to the best advantage.—Reuter.

GUARANTEED ENTERTAINMENT!

A NEWS CORRESPONDENT
NEWS WAS HIS RACKET—
BLONDES HIS WEAKNESS!



LIVE TRACY
BENITA HUME
UNA MERKEL
JAMES GLEASON

CLEAR all WIRES

QUEEN'S on SUNDAY

EAT AT
Jimmy's

1, D'Aguilar Street.

By Small

NUTHIN' TO NUTHIN'
BEFORE IT STARTS!

CENSORED

BEARS

CUBS



BEAR CUBS

DARLING FOOL

by MABEL MCCLELLIOTT

BEGIN HERE TO-DAY

MONICA O'DARE, beautiful, poor and to, is in love with DAN CARDIGAN who belongs to one of Belvedere's rich families. Monica wants to tell her parents, MOTHERLY, younger sister, KATE, and brother, MARK. When BILL, an older brother, is arrested at the garage where he works Monica goes to his aid. She gets in touch with Mr. VERNON, the lawyer, who comes to town who she believes will help her. Bill, chivalrously wishing to keep out of his trouble, takes the name of the girl he was with when the robbery was committed, and refuses to talk. Then comes ANGIE GILLFORD, friend to him and helps to clear his name. Monica learns Angie is about to be divorced and will then marry Bill.

CHAPTER VII

Monica was writing down a prescription number for old Mrs. Bendle when she heard his voice. Her heart began to hammer against her ribs and she felt the warm colour surging into her cheeks. Angry she took herself in hand. When she turned around, after serving her customer, she was quite composed.

"Hello, Dan!"

"Lo, Monica." He was in one of his best moods to-day, she could see that. He looked splendid in his riding clothes, sure to make the loafers on High street nudge each other and stare. Gabardine breeches, sleeveless tan sweater, carelessly knotted brown tie with a gold pin in the shape of a crop.

"Haven't seen you in ages," he told her lightly.

Monica said, "No, Dan." "I've been out of town." Dan went on with importance. "Dad had some business in Chicago I had to tend to." He lowered his voice and it took on the caressing note Monica knew. "Missed you sugar," he said.

It wasn't much, but from Dan this meant a lot. She tried not to be elated but she was. Dan had missed her—he was telling her so. Why, it made everything different, made the shop, the street, the whole town, come suddenly alive.

She straightened a case of powder-boxes with capable fingers and smiled at him. "Nice of you to say that, Danny. I've been frightened busy."

Just so he wouldn't think she'd been sitting at home waiting for him, that was. Well, it was true too. She had been busy.

He ordered some cigarettes and paid for them. Somehow during

the transaction he managed to get possession of one slim hand.

"Monica, honestly, didn't you even know I'd been away?"

She glanced around nervously, glad there was no one in the store except Mr. Vernon himself, busy at the soda fountain.

"I've been rushed, Dan. Didn't you—your voice grew serious—" didn't you hear about that difficulty of Bill?"

There it was! She had brazenly dragged it out into the open, giving Dan no opportunity to ignore it. He frowned and muttered uneasily, "I did hear some gab about it round town last night."

"Bill is back at work," Monica said coolly. "Mr. Harritt was glad to have him. It all blow over."

"Well that's fine," Dan said heartily. "I'm mighty glad." He was still prisoning her fingers determinedly in his. "Monica, I just wanted to tell you—" His voice was low and confidential and in spite of all her pride and resentment her traitorous heart responded to it. But she was not to know, that day at any rate, what Dan wanted to say to her because at that moment an impudent young person in the coolest and freshest of summer white bore down upon them.

"Dan, don't you know Mother's waiting? You said you'd be only a moment." His sister, Geraldine, Geraldine's bright eyes flicked Monica's face for a moment. She was cool, distant, self-possessed.

"Oh, how d'ya do."

Monica acknowledged the salute with a slight bow. You never would have suspected that before the days of the O'Dares changed fortunes these two had linked arms together at juvenile dancing classes. Geraldine chose to ignore Monica O'Dare nowadays because Monica clerked in a drug store and had only one new dress a year.

"Sandra will be waiting," Dan's sister continued. "She said to be there at one and you're not even dressed."

Dan relapsed into his old defensively sullen air and followed her out of the store. Not before he had said, very low, "I'll be seeing you soon, Monica."

She raged in her heart. So that

was the way of it! He hadn't the courage to face his family with the fact that he loved her. He expected her to be content with scraps of comfort, with whisped words now and then. Well, he was mistaken! There was a pain in her chest just the same, a stricken sense of having been cheated. Sandra would see him at lunch. They would laugh and chat about nothing at all. And Sandra didn't care if the least about him—or did she?

This was a thought Monica had been pushing into the back of her mind for weeks now. Oh, it was folly—it was utter madness! Sandra knew men in every quarter of the globe. Why should she fix her attentions on Dan Cardigan? Just because she, Monica, thought him the handsomest, most devastating male in the United States was no reason every other woman should regard him in the same way.

Several customers came in after that and she had to hurry, smile and be agreeable. It helped, she thought, to be what people knew as "a poor working girl." You couldn't sit around with your mind on your troubles. And she was, really, the mainstay of the family.

She got \$18 a week. That, with the tiny income left by her father and with that Bill contributed, kept them going. If only she thought for the thousandth time, only Mark were older. It would be five years at least until he could fend for himself. And Kay, so pretty, so alluring—Monica would have to see that things went right for Kay.

Sometimes she felt like an animal in a cage—trapped—desperate. She could not get out! She would have to stay just where she was, to be tormented and snubbed. She would not be free until Mark and Kay were able to look after themselves. By that time, thought Monica drearily, she would be old. Old at 25!

Oh, if only (she thought, wildly and frantically) she could get away to New York—in a chorus, do clothes-modelling—anything! She could see herself, suave and sophisticated, wearing the most beautiful clothes, going to the theatre, being popular and mysterious. She and her mother could have an apartment. Presently some splendid man—a captain of industry, for choice—would come along. He would be older—38 or 40—he would

be Old at 25!

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She raged in her heart. So that

have his faith in womankind restored by her. They would have someone to admire her, excitement, a quiet wedding and go abroad on a honeymoon.

"Wake up, Monica!" It was Mr. Vernon's good-natured voice. "Daydreamin'?"

She flushed and stammered. "Guess I was."

"Well, Mrs. Burke wants an ounce of senna leaves." He shuffled away, his spectacles pushed high on his forehead. He was a kindly, middle-aged man, Mr. Vernon. Belvidore referred to him as "an old bache." Monica had no idea of his age, but roughly put it at 50. He was unfailingly kind to her and in return she gave him the best service she knew how to give. She had never known how to thank him for letting her have this job.

She filled Mrs. Burke's order, observing that Donny, the boy who attended to the soda counter, had his hands full. The high school boys and girls often came as far as Vernon's for their ham sandwiches and chocolate-malted milks. No need to look for Kay. Kay "took" her lunch, hating it, longing to join the gay ranks, thronging to the "hot dog" wagon across the way. But it would have been too severe a drain on the family purse to let Kay buy her lunch every day.

Monica sighed again at the recollection of this one last restriction the O'Dares were subject to. Oh, it was difficult to be poor, and no mistake about it!

Presently she was free to leave for her own mid-day meal. She washed her hands at the little basin hidden by a screen in the back room. Mr. Vernon had already snatched a bite at the counter, during the lull. She glanced at herself in the cracked mirror over the bowl. She looked, she thought, pale and drugged. No wonder Dan preferred Sandra's company to hers. Sandra was always gay and witty and well dressed, rosy with sun-tan gained on the links and the tennis court.

A sort of spiritual nausea swept over Monica with this wave of self-pity. "I hate all this," she cried rebelliously in her soul. "I must find a way out."

All the way home the thought persisted. People said often that if you wanted a thing—long enough and hard enough—you got it. Well, she would try wanting. She made a wish, like the heroine of half a hundred fairy tales, for happiness.

"I don't care how I get it or when," she murmured. "But I want to be happy before I'm old."

By happiness she meant, in the

way of the young, pretty frocks, restored by her, excitement, someone to admire her, freedom from this love bondage which had been like an illness since she first laid eyes on Dan Cardigan.

But try as she might she could not banish anger from her heart—anger and a sense of betrayal for Sandra Lawrence. Sandra pretended to be her friend. Sandra knew how she felt about Dan and yet seemed to be doing all she could to undermine Monica with him.

"She says she doesn't care a thing about him," Monica reminded herself. "I wonder!"

"What's the matter, daughter? You don't seem to have an appetite!"

Her mother, sitting opposite her at the dining room table, eyed her anxiously. Monica roused herself to smile.

"It's pretty hot. I guess that's it."

"I'll have cold things for supper," Mrs. O'Dare said. "Just a salad and some cold meat and—"

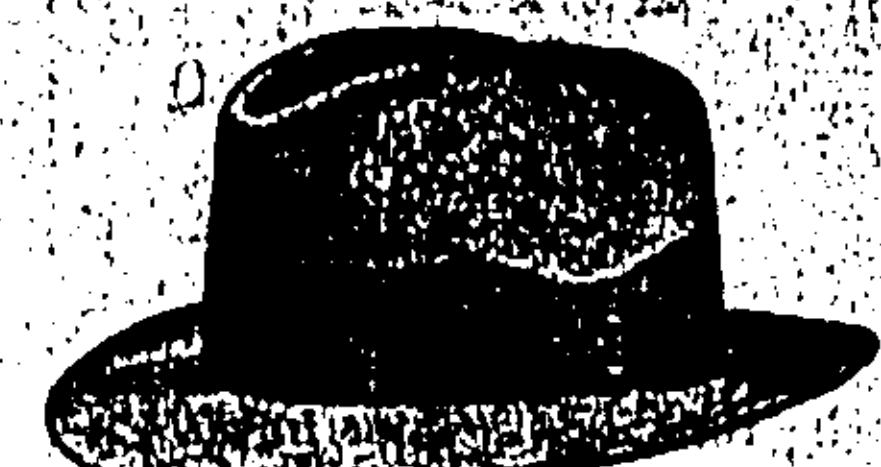
The shrilling of the telephone interrupted her.

"I'll take that, Monica. You finish your lunch."

She was back in an instant, her pale face a trifle flushed. "Monica, someone for you. It's Mr.—it's Dan Cardigan."

(To be continued.)

Featherweight SOFT FELT HATS



Specially light weight
fur felt in new shape
with adaptable brim.

\$15.00

Less 10% Cash Discount.

MACKINTOSH'S LTD

SAVE YOUR CLOTHES
BY USING

ANTI-DRIP PADS



Choosing death over life without her married dentist-employer, Miss Rebecca Roche, above, leaped from the 13th floor of a Chicago building. Her suicide followed a conference with Dr. M. M. Restell and his wife during which the girl was told her lover affair with the dentist must end.

These neat and extremely useful pads fit on to the stem of the glass and absorb all condensed moisture.

Monograms, Crests or Addresses printed on them free of charge.

They can be used over & over again by drying in the sun or oven.

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PENINSULA —HOTEL



SEASON'S "LAST-NIGHT"

— GALA —

SATURDAY, 17th JUNE, 1933.
(EXTENSION TILL 2 A.M.)

SPECIAL ENTERTAINMENT BY
THE CUBAN TRIO
IN CABARET FEATURES.

and
DON & SALLY

EVENING DRESS OPTIONAL
Reservations: Phone 58081.

THE
HONG KONG & SHANGAI
BANK LTD.



Nine months ago Chicago's teachers started going without pay, but they are a few as they received their checks for September. The city released \$8,400,000. A new plan may be adopted to pay up to January.

Tenting Tonight—On the Old Bonus Front



Here is the tent camp at Fort Hunt, New Jersey, set up by teachers from Washington, D.C., who are released to house members of the now-bonus army. It has facilities for \$600 cash bonds.

TO-DAY'S WANTS.

NEW ADVERTISEMENTS.

THE EASTERN PENSION & PROVIDENT SOCIETY LTD.

116, York Street, Colombo.

CEYLON.

(Ceylon's Pioneer Provident Society)

(Incorporated 1926.)

Accepts insurance for:-

MARRIAGE, PENSION, FAMILY PROVISION, EDUCATION & LIFE.

Chief Agents, District Agents and Canvassers wanted for all Districts.

Agents are given liberal monthly salaries and commission.

For all information regarding Agency terms, salaries, commission etc., and membership apply to:-

The Managing Agents,
P. O. Box 213,
COLOMBO
(Ceylon).

IN THE MATTER OF THE COMPANIES ORDINANCES, 1911-1921.

G. K. CHESTERTON

RUSSIA BUYS GRAIN

FAILURE OF FARM POLICY

PEASANTS RESENT "COLLECTIVISM"

Berlin, May 22.

PARTICULARS & CONDITIONS of the Sale by Public Auction to be held on Monday, the 19th day of June, 1933, at 3 p.m., at the Offices of the Public Works Department, by Order of His Excellency the Governor of one Lot of Crown Land at Mt. Tau Kok in the Colony of Hong Kong for a term of 76 years, with the option of renewal at Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 76 years.

PARTICULARS OF THE LOT.

No. of Sale	Registry No.	Locality	Boundary Measurements.				Content in Sq. feet	Annual Rent	Upper Price
			N.	S.	E.	W.			
1	Hongkong Island Lei Yue Mun Junction of Pak Tai Road and San Shan Road		As per sale plan.	Above	5,518	4102	44,139		

FIRE IN MID-AIR

HEROIC FIGHT BY TWO R.A.F. PILOTS

Baghdad, June 14.

A heroic fight in mid-air by two Royal Air Force pilots to beat out the flames enveloping their machine, was the thrilling spectacle witnessed by crowds in and about the city to-day.

The cause of the fire is unknown. When the pilots found all their efforts were futile, they parachuted 2,000 feet to earth, landing safely, but both suffering from burns.

ABSID OVER-ESTIMATE.

The Soviet policy of "collectivising" the small farmers into enormous (nominally) co-operative units and of setting up big State farms, significantly called corn factories, had two aims—proletarianisation of agriculture and the re-establishment of big farm units from which it was hoped that surpluses for the rapidly expanding towns could more easily be collected than from small farms.

The failure of the scheme in the last respect was due to an absurd over-estimate of the possibility of rapidly mechanising agriculture in Russia, and to an under-estimate of the conservative resistance of peasants to proletarianisation, which gained new strength from the enforced organisation of the peasants in large masses.

The Soviet Government has not changed its aims; it has only reduced the size of farming units somewhat. The peasants are being offered more of the manufactured goods that they want, and at the same time are being threatened with more severe punishment for resistance to the dictatorship of the so-called proletariat.

The ideal of proletarianisation, cost what it may, is still being pushed forward.

TIME TABLE

as from the 12th June, 1933, until further notice.

JORDAN ROAD FERRY SERVICE.

PASSENGER SERVICE.

From HONGKONG		From JORDAN ROAD	
Every 20 minutes between		Every 20 minutes between	
5.00 a.m. and 6.40 a.m.		5.00 a.m. and 6.20 a.m.	
Every 10 minutes between		6.40 a.m. and 9.50 p.m.	
7.00 a.m. and 10.00 p.m.		10.00 p.m. and 11.54 p.m.	
Every 12 minutes between		11.45 p.m. and 12 midnight.	
10.12 p.m. and 11.36 p.m.		12.00 midnight.	
Followed by		Special late Service.	
11.45 p.m. and 12 midnight		Every 20 minutes between	
12.20 a.m. and 2.40 a.m.		12.20 a.m. and 2.40 a.m.	

VEHICULAR SERVICE

From HONGKONG		From JORDAN ROAD	
Every 20 minutes between		Every 20 minutes between	
5.00 a.m. and 10.00 p.m.		5.00 a.m. and 9.40 p.m.	
Followed by			
10.24 p.m. 10.38 p.m.	10.06 p.m.	10.18 p.m.	
11.00 p.m. 11.12 p.m.	10.42 p.m.	10.54 p.m.	
11.36 p.m. 11.45 p.m.	11.18 p.m.	11.30 p.m.	
	11.54 p.m.	12 midnight.	

BUS SERVICES to and from JORDAN ROAD PIER.

Every 10 minutes with exception of No. 9 Route

No. 4 Route to	Kowloon City via Hung Hom	FIVE cents First Class
No. 8 "	Kowloon Tong via Nathan Road	
No. 9 "	Up Long via Castle Peak Road	
No. 10 "	Kowloon City and Aerodrome	
No. 11 "	Shamshui Po and Tokwawan	
No. 13 "	Kowloon City via Nathan Road	

Fare on Section between Jordan Road Pier and Argyle Street

TEN cents First Class

FIVE cents Second Class

TAXI SERVICE from JORDAN ROAD

5 cents every subsequent 1/4 mile

SWATOW, AMYOT AND FOOCHEW

Available for use on all three Ferry services between Jordan Road, Mongkok and Shamshui Po.

LAM MING FAN, Secretary

Hongkong, June 10th, 1933.

THE HONGKONG & YAUMATI FERRY CO., LTD.

TELEPHONE 20118.

FASCISM AND HITLERISM

AMUSING CONTRASTS BY "G.K.C."

NORDIC BOASTING: ITALIAN UPLIFT

Mr. G. K. Chesterton, in an address at Bryanston School, Dorset, where 20 German boys from the Schule-Schloss-Salem spent a term last autumn, discussed Fascism and Hitlerism in very entertaining style.

"Mussolini may have been right—or-wrong," he said, "but what he said was, 'Pull yourselves together, you Italians. You must not be known as a lot of people who make confectionery and macaroni and Venetian glass. Today you are being laughed at for being a nation of fruitsters and ice cream vendors. You have got to be a new kind of people: Citizens like those of the ancient city States.'"

"Mussolini did not flatter them," he continued. "He did not tell them that they were great and glorious simply because they were Latins.

Further purchases are to be made from America and to include other grain besides wheat.

A grain commission is to meet in Moscow this week to decide how much grain must be purchased this year.

The Moscow wireless station recently admitted that the grain situation in the Ukraine was so bad that in several districts the last reserves were eaten during the winter, and not even seed corn was left by sowing time.

ABSURD OVER-ESTIMATE.

The Soviet policy of "collectivising" the small farmers into enormous (nominally) co-operative units and of setting up big State farms, significantly called corn factories, had two aims—proletarianisation of agriculture and the re-establishment of big farm units from which it was hoped that surpluses for the rapidly expanding towns could more easily be collected than from small farms.

"For a long time before the French Revolution, English and Germans, and even the Russians, had been deplored the wickedness of the general state of things, but it was France that struck."

The revolution of Mussolini differed in essentials from that now at work in Germany, he went on. So many people imagined that the two movements were fundamentally similar. The Italian movement was one of reform. The movement in Germany almost amounted to an organised boasting that reform was unnecessary, that it was impossible to improve on the Nordic type.

"It must be remembered," declared Mr. Chesterton, "that Italy is a country that has been civilised for many centuries. Compared with the civilisation of Italy, the civilisation of the Germans is

partial and immature.

LITTLE CROOKED CROSS."

"I do not think much of Hitler's funny little crooked cross," he continued, "and his ranting and romantic quotations from Nietzsche. Yet there is a great deal to be said for poor old Hitler. It is part of a great movement for a return of order in human government.

"The only alternative seems to be Communism, which annoys me because it is so abominably dull. Just think of all the machinery it involves."

The likelihood of Fascism ever becoming a serious political force in this country was discounted by Mr. Chesterton.

"I would suggest a piece of advice to those who advocate or try to picture a Fascist or any other revolution in our country. Let us remember that we have several firm and fundamental characteristics our own.

"Other nations have obtained dictators by dint of months of street fighting. But street fighting is not integral to the English character, and if street fighting did start here I have a feeling that when the first poor fellow had been hit and lay bleeding on the ground the rest would probably pack up and go home."

UNIMAGINABLE

"Revolution of this sort sins against the whole inside culture of the English people. You cannot imagine any genuine Englishman shouting, 'We are Nordic; we shall have nothing to do with people who are not Nordic. Hall St. George!'"

Answering a question on the anti-Jew campaign, he said that there was a case for the campaign; and a big one.

The central fact was that the great European nations were rooted to the soil, while the Jews were a wandering people, whose commercial tendencies had often irritated the native peoples among whom they had settled.

POST OFFICE NOTICE

SAIGON-MARSEILLES AIR MAIL SERVICE:

Letters (Ordinary and registered but not insured), Postcards, and "Autres objets" (Commercial papers, Printed papers and Samples) will be accepted for transmission by this Service. Rates and conditions are shown in the schedules exhibited at the G. P. O. and Kowloon Office.

THE AIR MAIL SERVICE from SAIGON to EUROPE is weekly. The HONGKONG-SAIGON connexion will be maintained by the regular fortnightly sailing of the FRENCH mail steamers and on alternate weeks by any available steamer that can make the connexion at SAIGON.

Letters for this route should be marked "Saigon-Marseilles Air Mail Service" and handed in at the G. P. O. or Kowloon Post Office.

BANDOENG-AMSTERDAM AIR SERVICE.

Letters (ordinary and registered but not insured) and Postcards will be accepted for transmission by this Service under the conditions in force for the Saigon-Marseilles route and at the rate scheduled below.

The Aeroplanes leave Singapore at 5 a.m. on Thursdays each week and the Hongkong-Singapore connexion will be made by the regular fortnightly sailing of P. & O. mail steamers and on alternate weeks by any steamer that can make the connexion at Singapore. The time of transit to London is 7 days. The first despatch will leave by the "Kaisar-I-Hind" on 17th June.

Letters and postcards should be marked "Bandoeng-Amsterdam Air Mail Service" and handed in at the General Post Office and Kowloon Post Office.

Destination	Inclusive rate	
	Letters	Postcards
Special	1/2 oz. \$	Per Postcard \$
1 oz. 0.20	0.35	0.12
2 oz. 0.25	0.50	0.25
3 oz. 0.40	0.70	0.25
4 oz. 0.65	1.05	0.35
5		

FOR DINNER AT EIGHT

OR

DANCING AT TWELVE.

CORDON'S SHOES

are Perfectly Comfortable.



JOLLY PRINTS FOR JACK AND JILL!

designed by Mabel Lucie Attwell.



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Carol Cambrie
Derwent Cambrie
also
Toinette and Ferlotta
Printed Cotton Haircord
FOR LITTLE FOLK.

FERGUSON FABRICS

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A JOINT ADVERTISING CAMPAIGN IN THE "POST" AND "TELEGRAPH" covers the widest possible field of selling influence in the Colony of Hongkong and the adjacent Outports.

Certificates prepared by Messrs. Lowe, Bingham & Matthews, Chartered Accountants, show that

637,353 COPIES

were actually sold during the First Quarter of 1933, the gross circulation being nearly THREE QUARTERS OF A MILLION.

SECURE THE MAXIMUM PUBLICITY BY SENDING YOUR ADVERTISING INTO THE HOMES EVERY MORNING AND EVERY AFTERNOON.

MEASURE YOUR ADVERTISING VALUE BY CIRCULATION FACTS!

NEW YORK STOCK EXCHANGE

YESTERDAY'S MARKET STEADY

According to Messrs. Swan, Culbertson and Fritz, the New York market was steady yesterday. Business done: 6,660,000 shares. The Wall Street Journal reports: After an all-day decline due to a firmer dollar the market rallied in the last hour due to sinking dollar and also prospects of a balanced budget and early Congress adjournment. Universal Leaf Tobacco declared an extra dividend of one dollar on the common stock in addition to the regular quarterly dividend of fifty cents. "Iron Age" Magazine reports: Steel production at forty-seven per cent of capacity, the highest since May 12, 1931, with blast furnace operations foreshadowing still further expansion. Moderate price increases are regarded as inevitable.

Dow-Jones averages:

	June 13	June 14
30 Industrials	94.79	94.00
20 Rails	44.30	43.77
20 Utilities	30.00	35.88
40 Bonds	84.55	84.50
Allied Chemical		
Dye	118 1/4	118
Allis Chalmers	20 1/2	19 1/2
American Can	92	90 1/2
American & Foreign Power	18	17 1/2
Amer. & For. Pow.	40	38 1/2
American Metal	19 1/2	19
American Smelting	35	34 1/2
American Tel. & Tel.	127 1/2	127 1/2
American Tobacco	90 1/2	88 1/2
American Waterworks	37 1/2	38
Anaconda Copper	17 1/2	16 1/2
Atlas Corporation	60 1/2	67 1/2
Auburn Automobiles	21 1/2	21 1/2
Baltimore & Ohio	80 1/2	80 1/2
Bethlehem Steel	88 1/2	85 1/2
Borden Company	18 1/2	18 1/2
Borg Warner		
Canadian Pacific Railway	10 1/2	10 1/2
Cage, J.I.	84 1/2	84 1/2
Chase National Bank	32 1/2	31 1/2
Chesapeake Corporation	38 1/2	37 1/2
Chrysler	24 1/2	26 1/2
Consolidated Gas of New York	75 1/2	73 1/2
Corn Products	17 1/2	17
Douglas Aircraft	50 1/2	55 1/2
Drug Inc.	78 1/2	76 1/2
Du Pont de Nemours	82 1/2	81 1/2
Eastman Kodak		
Electric Bond & Share	30 1/2	37 1/2
General Electric	24	24
General Foods	37	36 1/2
General Motors	27 1/2	26 1/2
General Railway Signal	60 1/2	56 1/2
Gold Dust	24	24
Goodyear Tire & Rubber	86 1/2	85
International Cement	29 1/2	27
International Harvester	39 1/2	38 1/2
International Nickel	17 1/2	17 1/2
International Tel. & Tel.	18 1/2	18 1/2
Johns Manville	45 1/2	47 1/2
Kennecott Copper	20 1/2	20
Lehman Corporation	69	67
Liggett & Myers		
"B"	92 1/2	91
Loew's Inc.	22 1/2	22 1/2
Lorillard P.	22 1/2	22
Montgomery Ward	24	23 1/2
National City Bank	37	35 1/2
New York Central	35 1/2	30 1/2
North American Co.	83 1/2	84 1/2
Pacific Gas & Electric	29 1/2	29 1/2
Pennsylvania Railroad	29 1/2	27 1/2
Phillips Petroleum	14	13 1/2
Public Service of N.J.	54	53 1/2
Reynolds Tobacco	45 1/2	44 1/2
Sears Roebuck	33 1/2	34 1/2
Shell Union	7 1/2	7 1/2
Simmons Company	18	17 1/2

LONDON STOCK PRICES

MARKET GENERALLY QUIET BUT FIRM

The following quotations on the London Stock Exchange have been received by Messrs. Swan, Culbertson and Fritz in conjunction with Router.

The market: Quiet, but most sections are firm.

June 13 June 14

Chines Bonds £100 £100

4 1/2% Bonds £100 £83 £83

5% Loan 1912 £55 £55

5% Reogr. 1912 £84 £83 1/4

1013 (Ldn. Ass.) £84 £83 1/4

5% Bonds 1926-47 £90 £90 1/4

5% Shaf-Nanking Rly. £80-35 £80-35

5% Tien-Fukow Rly. £12-22 £12-22

5% Tien-Fukow Rly. (Sup.) £12-22 £12-22

5% Shaf-Hang-chow Ningpo Rly. £75-80 £75-80

5% Honan Rly. £5-10 £5-10

5% Huakung Rly. 1911 £24-20 £25-30

5% Lung Tsing Rly. 1913 £8-18 £8-18

Foreign Bonds and Banks

German Internat. Loan 1924 60/6 72/0

Japan 5% Sterling Loan 1907 £70 £80

Japan 5% Sterling Loan 1924 £88 1/2 £90

Industries & Breweries

Associated Elec. Industries 18/3 18/-

Brit.-Amer. 100/0 105/7 1/4

Chinese Eng. & Min. 33/0 33/0

J. & P. Coats 60/6 55/0

Courtaulds 33/8 34/3

Distillers 58/ 58/8

Dunlop Rubber 20/9 29 1/4

Eveready 26/3 20/3

General Elec. 43/0 43/0

Guinness 89/ 89/-

Impl. Chem. Ind. 26 1/4 20/0

Impl. Tobacco 99/- 100/-

International Tea Stors. 20/- 28 10/4

Internat. Nickel \$21 1/2 \$20 1/2

Pinchin Johnson 29/ 29/

Turner & Newall 29/3 29/6

Unilever 28/- 28/-

Miscellaneous

Anglo-Dutch 14/3 14/-

Burnia Corp. 13/0 13/0 1/4

Canadian Pacific Ry. 20% \$20/-

Gula Kalumpong Rubber 15/- 15/-

Trepa Mines 12/10 1/4 18 1/4

Langlang Estates 28/3 28/3

London Tin 13/7 13/8

Rubber Trusts 10/3 18/0

Shai Elec. Constr. 52/0 54/-

Van Ryan Deep. 93/1/4 38 1/4

Anglo-Persian Oil. 36/8 36/8

Burmah Oil. 66/3 66/3

Royal Dutch 20 1/2 20 1/2

Shell Trans. Trad. 49 1/4 49 1/4

Socony-Vacuum Corporation 11 1/2 11 1/2

Southern Cal. Edison 26% 26%

Standard Gas & Electric 20 1/2 21 1/2

Standard Oil Co. of N.J. 36% 36%

Texas Corporation 22% 22%

Texas Gulf Sulphur 29 28%

Union Carbide & Carbon 40 1/2 40

Union Pacific 112 112

United Aircraft & Trans. 34 1/2 34

United Corporation 13 1/2 13

United Gas Improvement 23 1/2 22 1/2

U.S. Rubber 15 14 1/2

U.S. Steel 56% 56%

Westinghouse E. & M. 47 1/4 46 1/2

Woolworth 43 1/2 42 1/2

SHARE PRICES

TO-DAY'S QUOTATIONS

The following is the list of local share quotations issued to-day:

Banks

Hong Kong Banks, \$1720 n.

Hong Kong Banks, London, £129 n.

Chartered Bank, \$143 n.

Mercantile Bank, A. & B. 224 1/2 n.

Mercantile Bank, £63 1/2 n.

East Asia, \$98 n.

Am. O. Finance Corp. Sh. \$20 n.

China O. Fin. Ord. Sh. \$40 n.

China O. Fin. Prof. Sh. \$60 n.

Bank

Canton Ins. \$205 n.

Union Ins. \$610 b.

China Underwriters, \$240 n.

China Fire, \$595 n.

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HEALTHY !!!
COOLING !!!

After the game . . . To refresh you during business hours . . . With every meal . . . there is nothing more zestfully cooling and healthy than a long drink-of.

WATSON'S TONIC WATER.

"It Blends Excellently with Lime Juice or Gin."

WE OFFER YOU A BARGAIN

RCA-VICTOR MODEL R-73

AN EIGHT TUBE

SUPERHETERODYNE TABLE MODEL

WITH UP TO THE MINUTE FEATURES.

FULL SIZE DYNAMIC LOUDSPEAKER.

AUTOMATIC VOLUME CONTROL.

45° DIAL FOR EASY READING.

BIG SET RECEPTION.

Price \$215.00 Net.

Completely Installed and Serviced

Free of Charge for Three Months.

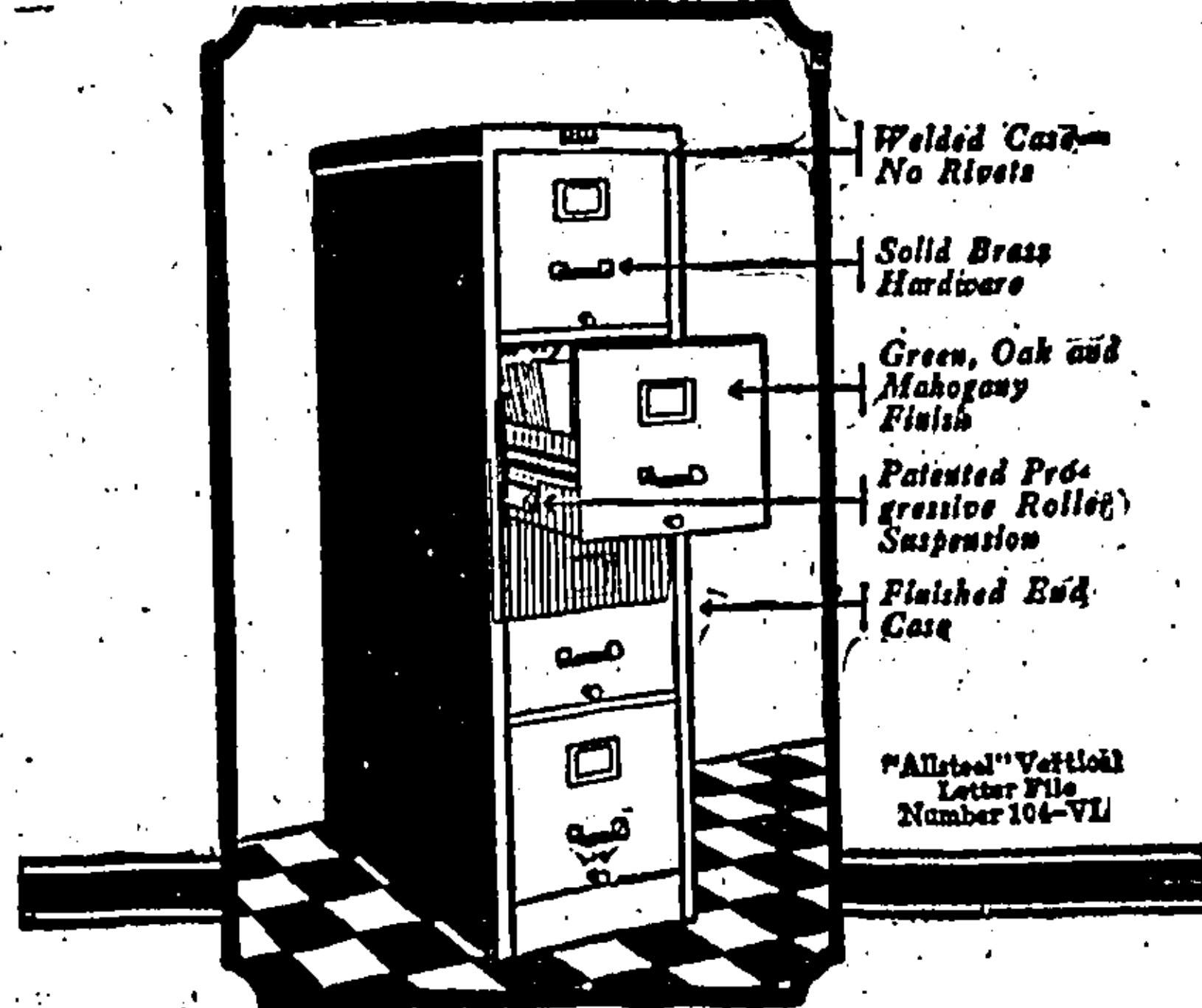
GOVERNMENT RECEIVING LICENCE

PROVIDED WITH EACH SET PURCHASED IN JUNE.

S. MOUTRIE & CO., LTD.

York Building.

Chater Road.



Long Life Files That Stay New

Thru' every step of manufacture GF All-steel files are built to outlast the most confident expectations.

After long years of service the appearance and ease of operation

remains unaffected. This proven quality is worth much to buyers of office equipment yet Allsteel files cost no more than other equipment. Come in or phone for further information.

GF Allsteel.
 The Complete Line of Office Equipment.
LANE, CRAWFORD, LTD.

The attempt has been resisted, with varying success. With the Peking area also largely independent of Nanking, the policy of the government had necessarily to be unification with the co-operation of Canton. That vital factor in the situation having been removed, co-operation ceases to be of great importance, always provided an understanding can be achieved by which the northern and southern governments will work in their own spheres without attempting to usurp the authority of the other in the territory accepted as under its control.

If we could be sure of the motives governing the recent actions of the South-West group, we should be prepared to agree that the separatist tendency could, finally, only have a good effect. Provided friction ceases with recognition of Canton's autonomy, provided the Cantonese are content to continue the development of their own territory, as they have done for the last two years, if the Nanking faction confines itself to the considerable task of unifying North China, real progress becomes more likely. The waste of civil conflict will be avoided, and in the apparent division there may be a greater hope for the ultimate real unification of the country. A great responsibility lies upon General Chan Chai-tong and the Canton leaders. They are well organised, are doing excellent work in the South-west and represent probably, considering the area controlled, the most efficient government in the country. If continuing their good work, securing the best out of their territory, is satisfactory to their ambitions, the independence movement should cause no alarm. And if Chiang Kai-shek, noted for his realism, can recognise and accept the realities of this situation, he should be only too willing to share the responsibilities of controlling this continent of a country populated by a quarter of the people of the globe.

No analysis of the slum problem can be finally satisfactory that does not recognize that the question is individual and moral, as well as economic. If slums make slum dwellers, slum dwellers also make slums. Many municipalities in Britain have found that when the physical slums have been pulled down and their inhabitants housed in better places, only the fringe of the problem has been touched. Habits formed through years of living in undesirable surroundings are not easily lost. It is being suggested in Britain that countries with slum problems might find much to imitate in certain experiments that have been carried out with considerable success in recent years in Holland. In Amsterdam and The Hague the inhabitants of slums marked out for destruction are not moved immediately into normal houses. They are given a period of training in intermediate dwelling places under the supervision of people specially educated for this purpose. At The Hague there is a centre of 106 houses of two storeys on the outskirts of the city; at Amsterdam there are two centres, one of 66 and the other of 139 houses. These houses have a clubroom for social purposes, where religious services are held and instruction is given in handicrafts and needlework. If Britain should adopt some form of the Dutch idea, it will be an interesting case of reciprocity, for the supervisors who are so important a part of the Dutch scheme are all trained in the fundamentals established by the English social reformer, Octavia Hill.

Evil consequences of unknown density lay ahead. Tens of millions of Gold Reserves were sacrificed in order to avert the fearful step. Finally decision was taken for her. She had no option. She was pushed off. But what was the result? Were all the fears realised? On the contrary, any unfavourable consequences were more than outweighed. A substantial gain in fact has been realised, and not a loss as was anticipated. Britain has now no inclination to return to the position she fought so dearly to retain.

It will be interesting to observe the progress of the present World Economic Conference. Can a scheme be devised whereby constant world prosperity can be procured, and at the same time, the principles of our financial system, as we know them to-day, be retained?

Speaking with reference to this,

such an authority as Mr. Montague Norman, the Governor of the Bank of England, recently said that "the difficulties are so vast and so unlimited, that I approach the subject not only in ignorance, but in humility."

An endeavour to solve a problem and retain a basic error is an impossible job, and will always have to be approached in this manner.

President Roosevelt might persuade the nations definitely to accept Bimetallism, or numerous other developments of that nature may occur. But even with such alterations of the present system, we are still among the leaves and twigs of the question.

CARDINAL ERROR.

They may have an insignificant influence in diminishing the effect of the error, but a complete solution is what is desired, and so long as an erroneous factor is retained, there will be no solution to the question.

Pitch out the error contained in the Money System, what I have called the third property of money, and out goes with it the myriad of puzzling complications and the eternal arguments. Let us finally solve the physical wealth aspect of existence and get nearer to other jobs of which the World has plenty waiting for us.

Destruction of Wealth cannot be right.

Suppression of Productive Capacity cannot be right.

Repression of Man's natural and supreme desire to expand and progress, cannot be right.

Any scheme which countenances these wrongs, must ultimately be doomed to failure.

Some useful scheme might be evolved by the right type of delegate, and it is hoped that the Conference consists of men who will prove themselves to know more about things that can, and must be done, than about things which cannot be done. Drastic changes cannot be completely argued out.

BRITAIN AND GOLD.

Before Britain went off the Gold Standard, there were thousands of academic reasons why she should avert the catastrophe at all costs.

(Continued on Next Column.)

WORLD CRISIS

VI: ARE WE TO WAIT FOR THE HALF-BAKED ARMCHAIR IDEALISM.

BY FREDERICK COPE, A.M.I.E.E.

(This is the concluding article of Mr. Cope's interesting series on the world's economic and monetary problems to-day.)

The object of these Articles has not really been to suggest a scheme, but simply to attempt to open up the subject to the average man who, so far, seems to have given little thought to the matter.

It will be interesting to observe the progress of the present World Economic Conference. Can a scheme be devised whereby constant world prosperity can be procured, and at the same time, the principles of our financial system, as we know them to-day, be retained?

Speaking with reference to this, such an authority as Mr. Montague Norman, the Governor of the Bank of England, recently said that "the difficulties are so vast and so unlimited, that I approach the subject not only in ignorance, but in humility."

President Roosevelt might persuade the nations definitely to accept Bimetallism, or numerous other developments of that nature may occur. But even with such alterations of the present system, we are still among the leaves and twigs of the question.

ERRONEOUS THOUGHT.

We have been accustomed to think, erroneously, of wealth in terms of money, whereas wealth consists of goods and services. The greatest difficulty which confronts us is to sacrifice and change this standard of wealth, which has been with us all our lives. We have known no other.

To change a mental standard which is inherited and inbred, is one of life's hardest tasks. In this case, however much we may dislike it and desire otherwise, "the writing is on the Wall". We are faced with that task. The quicker we can change the erroneous thought, the sooner we shall divest ourselves of its consequent penalties—our present troubles. The question is "Can we do it?"

Open the sluice gates of present finance and let Wealth flow. Society need be little altered, except by a general increase all round in physical wealth. Let us rid Society of the unpleasant feeling of uncertainty. Let us make daily work for the world a thing of pleasure, not of anxiety. Under existing conditions, business ability, hard work, honest endeavour and productivity—the things that matter are all at a discount.

Rewards are on the knees of the money manipulators, the deflators and the inflators of Credit and values.

The business man of the World over has no effectual control over his business—if he manages to escape the direct consequences of manipulators, he is in daily danger of being caught by the indirect.

Let us rid the employed man from the fear of the "axe", reductions in salary, and the insane cry of economy.

Let us immediately remove industry and commerce from the sphere of gambling. Can any man, however he may twist his logic, honestly explain to himself why the price of a share in a 100% plant is \$20

(Continued on Next Column.)

DEAR MR. KELLY.

DEAR "ACHING SOUL".

DEAR "ACHING SOUL".

DEAR EDWARD KELLY.

WORLD ECONOMIC CONFERENCE

(Continued from Page 1.)

ness confidence, must form an indispensable background of trade recovery.

BANK ACTION.

Central banks should, therefore, undertake to co-operate with a view to securing the monetary conditions required for a rise in prices.

In order that their action may have the desired effect, the policy of cheap money should be clearly announced and vigorously pursued.

Experience in recent months has shown that cheap money, in itself, may not be enough to achieve the desired end rapidly unless means are taken to ensure that the credit made available is actively employed. The question of whether governments can actively assist in this matter by schemes of governmental capital expenditure will also require consideration. The United Kingdom delegation will be very ready to examine, with other delegations, how far employment can be stimulated by such action.

EXCHANGE STABILITY.

Referring to the great importance of international trade of the stability of exchange rates, he said that that must necessarily be attempted in two stages:

The immediate objective should be to secure approximate stability between the currencies of the principal countries of the world which would be achieved in so far as the principal countries used their resources to counteract fluctuations in the value of their currency caused by temporary movements of capital rather than by fundamental economic factors.

The first stage should be dealt with immediately.

GOLD STANDARD.

As regards the second stage, the United Kingdom delegation endorse the view that the ultimate aim of monetary policy should be the restoration of a satisfactory International standard and there is no doubt that the gold standard seems to be generally acceptable.

The time when exchanges are at parity and at which a return to gold could safely be made, must fall to be determined by the proper authorities in each country separately.

After stating the conditions under which the United Kingdom would feel justified in returning to the gold standard he dealt with the abolition of exchange restrictions and expressed the hope that the conference would take positive action to overcome the exchange difficulties which have given rise to those restrictions.

PRICE LEVEL INFLUENCE.

Rises in the wholesale prices of foodstuffs and raw materials and an increase of world trade would contribute powerfully to reduce these difficulties and would assist in bringing to an end both the standstill arrangements in respect of short term debt and the transfer difficulties as regards external indebtedness as a whole.

These exchange and transfer difficulties would also be greatly diminished by a resumption of normal international lending.

Indeed a revival of world trade depended largely upon the renewal of the international flow of capital and every effort should be made to restore the stability and confidence required to render this possible.

TRAFF WALLS.

Referring to the growing obstacles to international trade, he expressed willingness to examine the proposal for attaining a reduction of excessive tariffs by multilateral action.

Any such proposal must be effective in securing really tangible reductions of excessive tariffs, must command a sufficiently general measure of support and cover a wide enough area not to impose upon the low tariff countries disproportionate sacrifices and must not have injurious repercussions or lead to tariff wars or other economic hostilities.

BILATERAL PACTS.

In the United Kingdom's view, the reduction of customs tariffs can best be achieved by a series of bilateral agreements, which the conference should do all in its power to promote. These agreements should be valid for at least some years to come. With this aim in view commercial treaties should not be terminated before the tariff negotiations are undertaken and then only after every effort has been made to reach agreements by negotiation.

Proceeding, he said the United Kingdom delegation are strongly in favour of the progressive abolition

A Chase, Proposal and Acceptance

THE HAPPY MAN'S OWN STORY

Wedding bells will ring in July for the Hon. Eileen Hood, sister of Lord Bridport, and Mr. David Lawrence Baker, of Letcombe Manor, Wantage, whose romantic engagement has just been announced.

Mr. Baker and Miss Hood have been friends for some time. Then Miss Hood planned to go on a trip to see her brother, Lord Bridport, who is serving with the Fleet at Malta. It meant that she would be away for some months.

"Something had to be done about it," Mr. Baker confessed. "Miss Hood was already at Southampton ready to sail, and her luggage was on board."

"I chased after her by train, found her at an hotel, proposed, was accepted, and you can guess it did not take me long to get her luggage off that boat."

The wedding is to take place in the third week in July either in London or from Miss Hood's home at Richmond.

Miss Hood is a descendant of the eighteenth century Admiral Hood. She is fond of flying and is a splendid horsewoman.

Mr. David Baker, a former Master of the Fowey (Cornwall) Harriers, is grandson of Lady Lyle, of Tate and Lyle.

"THE BLUE DANUBE" MANUSCRIPT

BEING OFFERED FOR SALE

Vienna.—The manuscript of Johann Strauss's famous waltz, "The Blue Danube," is being offered for sale by Dr. Pick, a Viennese lawyer.

It is part of a collection which also includes:

Strauss's hat.

A picture painted by the beautiful young Empress Elizabeth, known as "Eli."

An "extra" edition of a newspaper announcing the tragic and mysterious death of the Crown Prince Rudolf in the hunting-box at Mayerling, and a programme for the fatal performance at the Ring Theatre on November 9, 1881, when 500 persons lost their lives in a fire. —Reuter.

STREET SOCCER STOPPED

POLICE SEIZE 200 FOOTBALLS

Madrid.—An "epidemic" of street football has seized Seville. In every street and square, youths and boys, have been playing "el futbol" with tremendous energy—sometimes to the annoyance of more elderly passers-by.

No word was given to the police men: "Street football must stop."

In 24 hours the police seized 7 regulation soccer balls, and 200 rubber balls which were being used for football.

The confiscated balls are to be sent to children's homes.—Reuter.

Pte. Watkins, of the R.A.M.C. was yesterday bitten by a dog belonging to Mr. Simmons, of the Bowen Road Pumping Station. He went to the Military Hospital for treatment.

tion of all arbitrarily imposed quotas.

QUOTA SYSTEMS.

In view of the disastrous slump in prices, the British Government are themselves engaged in promoting the regulation of the supplies of several food products. They would be prepared to cooperate in the regulation of wheat supplies and the supplies of other foodstuffs on the part of the principal food exporting countries with view to restoring and maintaining a reasonable level of prices.—British Wireless.

DAY BY DAY NEWS IN BRIEF

REPROVE THY FRIEND PRIVATELY; COMMEND HIM PUBLICLY.—Solon.

Mr. B. W. Paul will speak on "The Union World" at the usual weekly public lecture of the Hongkong Lodge, Theosophical Society, 17, Queen's Road Central, to-day at 6 p.m. This will be the last public lecture of the season. All interested will be welcome.

NATIONAL TRANSPORT DEMAND

Workers As Directors

What several speakers described as the most important business before this year's conference of the Railway Clerks' Association gave rise to a lively discussion between two contending schools of Socialists as to the share which should be claimed by the actual workers in the control of nationalised industry.

The question came up on the executive report as to the establishment of a National Transport Board—coordinating railways, road motors, canals, coastal and Continental steamship services, and aerial navigation. That such a scheme must be adopted before long by Parliament was taken for granted by all the speakers.

Mr. Walkden, the general secretary of the Association, submitting the executive's proposals, declared that the principle of combined national transport was now accepted by all progressive people as a public necessity.

The present competition between rival forms of conveyance, he said, was wasteful and unsatisfactory in every way.

Sir Eric Geddes in 1921 said that grouping would solve the difficulties of the railway companies, but his optimism had not been justified.

Now pooling was being tried, but Mr. Walkden argued that this, again, was not enough as it would give the companies monopolistic power without responsibility and would neither redress their plight nor satisfy the public.

RUSSIAN TEST.

Mr. Walkden turned to the vexed question of workers' control, which is agitating both sections of the Labour movement. It was discussed at great length at the Labour Party's conference at Leicester last year, and arguments then adduced were repeated with varying phrase but identical effect by to-day's debaters.

Mr. Walkden stood for the principle that the men appointed to control should be those best fitted for the work. The proposal that the people in an industry should control it was not Socialism, he said, but Syndicalism. It had been tried by the Soviets in Russia and had been found wanting.

On another point of the controversy he took the view that trade union representatives appointed to managing boards should follow the example of Mr. Cliff of the Transport Workers Union, who, on accepting an appointment on the London Traffic Board resigned his connexion with the union.

WHY FIFTY-FIFTY?

Replying to this official view, a forcible delegate from Liverpool proposed that the Executive's report should be referred back, and that the conference should declare for workers' representation on the National Transport Board to the extent of not less than 50 per cent.

Mr. Wright, of Norwich, asked why the proportion of workers' representatives should be fixed at 50 per cent, which would presumably reduce directorates to faction fights between the two classes of directors.

Mr. Walkden, however, declared that if the amendment were carried this "fatuous decision" would be broadcast against them, and the public would reject the whole proposal.

The natural result of his effective answer was an overwhelming victory for the Executive.

They were equally successful in a discussion, in camera, of the Irish strike, when, after a detailed explanation of their policy, only three votes were recorded against them.

£100,000 RADIO STATION

LATEST ACQUISITION FOR MADRID

Madrid.—A new 100-kilowatt radio station costing £100,000 is to be erected shortly in Madrid, according to a Home Office announcement.

The existing station is a private concern, but the new one will be entirely under state control. Income from licences will go to defray the cost of construction.—Reuter.

A workman at the Tukoo Docks yesterday was injured through falling from a wooden stage while at work on the s.s. *Tascal*.

Surprised by the inmates, a cat burglar fell from the first floor of No. 72, Yu Fook St., Samshui Po early this morning, and was conveyed to hospital suffering from severe injuries.

Maloy was fined £5 or 28 days.

BIG TRAFFIC IN TAX STAMPS

10,000 VANISH FROM SOMERSET HOUSE

CONFESIONS BY 145 PERSONS

The fraudulent use of income-tax stamps on a large scale was described at Bow-street Police Court.

William Niver, aged 52, a printer's assistant, of Britannia-street, Hoxton; William Charles Maloy, aged 55, warehouseman, of Helmet-row, Finsbury; Henry Albert Denyer, aged 56, printer's assistant, of Cruden-street, Islington; Francis Whitelaw, aged 55, printer's assistant, of Shaftesbury-street, E. C.; Joseph Raffoni, aged 45, a stereotypist, of Leppic-road, Clapham; and David Newson, aged 59, a porter at Somerset House, were charged with being concerned with others in stealing since 1917 cancelled income-tax stamps at Somerset House.

There were alternative charges of receiving.

At an earlier hearing it was said that the total amount involved was £2,000.

Mr. Todd-Jones (prosecuting) asked for Niver to be discharged as he was required for a witness. He had furnished all the information in his power.

Niver was then discharged.

Mr. Todd-Jones said that Newson was a porter employed at Somerset House by the Commissioners of Inland Revenue, and the other defendants worked in various newspaper offices. As weekly wage earners employed by way of manual labour they enjoyed a privilege which other taxpayers did not possess of paying their income-tax by 13 weekly instalments by means of special stamps stuck on cards. At the end of the 13 weeks the cards were sent to the collector of taxes and the stamps were cancelled.

About the middle of 1931, he said, a card was noticed on receipt at Somerset House to bear stamps of a doubtful value. An investigation had been going on ever since.

250 INTERVIEWS.

"It has been necessary," said Mr. Todd-Jones, "to examine over 100,000 cards and have over 250 interviews. As a result it has been found that 145 persons had on their cards stamps which had been stolen, removed from the cards on which they were fixed, cleaned and then used again."

These 145 persons, he said, confessed that they had done this and offered to repay the money. Proceedings were not being taken against them, but they would have to pay for the stamps.

Referring to the distributors, Mr. Todd-Jones said that it appeared that in a number of newspaper offices there had been one or two persons who had trafficked in these stamps, selling them to their mates, sometimes at a profit.

Mr. Todd-Jones said that Newson had been employed at Somerset House since 1911, and his wages were now £2 11s. a week. His duties took him to a room in which the stamp cards were burned. In a statement made to the authorities he said that in 1917 he was sent into the room to clear up and took two bundles of cards bearing stamps which had not been properly cancelled. He took them home thinking that might be of value to collectors, and they remained hidden away in a cupboard for six or seven years. All he received for their sale was £30.

The two-bundles mentioned by Newson, said Mr. Todd-Jones, would contain about 10,000 stamps.

Mr. Todd-Jones said that White-law's salary had been £452 a year. He had distributed stamps which he said he bought from Newson to the face value of £1,000. Raffoni's wages had been £282 a year, but he had been out of employment since the discovery of these offences. He had distributed stamps value £812 to twenty persons.

Denyer's salary had been £430 a year and he had sold stamps worth £88 to five men. Maloy, who had worked on a London newspaper for forty years and earned £219 a year, had distributed stamps worth £11.

Newson was sentenced to six months in the second division, and Whitelaw, Raffoni and Denyer to three months in the second division.

Maloy was fined £5 or 28 days.

RADIO BROADCAST

CHINESE CONCERT FROM THE STUDIO

From Z. B. W., on wave length of 265 metres (84.5 k.c.), 6.30 p.m.

European programme of Victor and Brunswick records.

6.45 p.m. Orchestral.

Voices of Spring (Strauss).

Boston Symphony Orchestra.

6.00 p.m. High Water (Brennan-McCurdy).

Paul Whiteman and His Concert Orchestra.

Vienna Blood (Strauss).

Boston Symphony Orchestra.

Midnight Reflections (Malneck-Signorini).

Paul Whiteman and His Concert Orchestra.

6.15-7.15 p.m. Variety.

(Closing Local Stock Quotations, etc.).

Organ Solo—Why Can't You?

Organ Solo—Little Fal.

Song—in a Shanty in Old Shanty Town.

Song—As Long as Love Lives On.

Belle Baker (Comedienne).

0360. Vocal Duet—I Wonder How it Feels.

Vocal Duet—I Don't Mind Walkin' in the Rain.

Cotton and Morphew.

Orchestra—Deep Sea Low Down.

Bennie Cummins and His Orchestra.

Orchestra—Play That Hot Guitar.

Ted Weems and His Orchestra.

Song—I Can't Believe That It's You.

Song—I Cried for You.

Connie Boswell.

Orchestra—if You Were Only Mine.

AFTER 4,000 YEARS**EGYPTIAN TOMB UNEARTHED**

Cairo, May 23.—A large and very fine Mastaba (Pharaonic tomb) belonging to the Chief Priest of Ptah at Memphis, with the burial walls of the chamber covered with no fewer than 296 columns of hieroglyphic texts, has been discovered by an expedition of the Metropolitan Museum of Art of New York at Lisht in Upper Egypt. This is the site of the Pyramids of the first two Kings of the Twelfth Dynasty (2,000 B.C.).

The name of the owner of this magnificent tomb is Senwosret-Ankh. There is an unusually large chapel. The hieroglyphic texts are incised in limestone and painted in blue.

Meanwhile, at Giza, the Tombs of the Seven Sons of Chephren, the builder of the Second Pyramid, who married the daughter of Cheops, have been discovered by Professor Selim Hassan, excavating on behalf of the Egyptian University. "He has also discovered the tomb intact of a high dignitary of the Fifth Dynasty, about 2,500 B.C." Reuter.

MR. HENDERSON'S PEACE PRIZE**CARNEGIE AWARD SURPRISE**

Geneva.—Mr. Arthur Henderson, who has been awarded a Carnegie prize, value £2,200, for "promoting peace" was recently interviewed by Reuter's correspondent. He said that the intimation that the board of directors of the Carnegie Foundation had been good enough to award him the prize, came as a complete surprise.

"Naturally it gives me and undoubtedly will give my family great gratification that my work for peace, and efforts as president of the Disarmament Conference should have been recognised in this way," declared Mr. Henderson.

The award was made in recognition of Mr. Henderson's work for the cause of peace and disarmament and for the "energy, talent and impartiality" which he has displayed since becoming President of the Disarmament Conference.—Reuter.

GOLD & SILVER DISCOVERY**BOSINA PEASANTS' TREASURE TROVE**

Belgrade.—Peasants digging up the roots of ancient oak trees near Mashitcha, Bosnia, found an earthen pot filled with gold and silver coins. The pot weighed twenty pounds.

The peasants took it to the police and claimed one-third as treasure trove. The pot was found to contain old Roman and Greek coins of great value.

When the police went to investigate the scene of the find they discovered that 150 peasants had assembled and were digging as hard as they could around the spot where the coins had been found.

Many further discoveries were made, including ancient marble slabs, some bearing inscriptions, the foundations of several houses and other buildings, several vases, weapons, implements and other objects, proving that a large and prosperous Roman settlement had occupied the site at one time.

Experts from Banja Luka museum have rushed to the spot and excavations are being continued by the peasants under the control of the gendarmes.—Reuter.

WARDROBE SCENE IN LOCAL COURT**JUDGE INSPECTS FIT OF JACKETS**

The Supreme Court presented somewhat the aspect of a tailoring establishment yesterday afternoon when, in the course of a dry-cleaning dispute, the Pulsino Judge and two solicitors spent a considerable time in felling, smooching, and poring over portions of male attire.

The proceedings were further enlivened by the spectacle of the plaintiff—denying a number of jackets for inspection of the fit by the judicial eye.

Mr. W. G. Fischer, of Reuter Broockelmann, and Co., well-known as a local amateur Jockey,

was the plaintiff, and he claimed \$414.70 from the International Dry Cleaning Co., in respect of four tweed suits and one palm beach suit, which he alleged they had ruined. In his statement of claim Mr. Fischer alleged that defendants had not dry-cleaned the garments, but had negligently washed them in soap and water, with the result that they had lost their shape and texture, and the colours had been spoilt.

Mr. W. J. Armstrong, of Messrs. Deacons, represented plaintiff, and Mr. J. B. Prentis, of Hastings and Co., appeared for defendants.

A "Cut" Price.

Plaintiff, in evidence, said one of the suits cost him 450 marks in Berlin, which was equivalent to £18 or £19. He added, "I paid for the cut."

The Judge (Mr. R. E. Lindsell): You would not pay as much as that in London.

Mr. Armstrong: I don't know my Lord. What about Savile Row?

Plaintiff said the suit was in very good condition before he sent it to be dry-cleaned. At the request of Mr. Armstrong he took off his jacket and put on the jacket of the suit under discussion, explaining where the garment failed to attain the perfect fit which it had before. Another suit which was similarly spoilt was made in Paris, and the present value of the clothes was really fictitious because he could only wear them until they could be replaced. As he was going on his holidays in a week, this placed him in a very awkward position.

A Stable Figure.

Mr. Prentis: When were you measured for these suits?

Witness: About seven years ago.

And has your figure not altered

in that time?—Not at all. My weight is the same.

The Judge: Your figure has not altered at all in seven years? You are lucky! (Laughter).

Mr. Prentis later said: Your black suit appears to fit you well.

The Judge: You think so? I don't.

Mr. Prentis referred to the advantages of a pure wool suit as against a mixture of wool and cotton, in that it would not become shiny.

His Lordship: I don't think I can ever have had a wool suit. (Laughter).

Mr. Prentis: Would you be prepared to have your other palm beach suit cleaned to see if it turns out the same?

Plaintiff: I would not send any more suits to the International Dry Cleaning Co.

Mr. Prentis: Well, would you have it done by the same dry-cleaning process?

Mr. Armstrong (for plaintiff): Yes, if my friend is prepared to pay the proper charge.

Mr. Armstrong: said he had brought Mr. W. W. Hirsh, of the Steam Laundry Co., to give expert evidence.

Mr. Prentis replied that he had had such short notice that he had been unable so far to secure an expert for the defense; but he hoped to be able to do so if the case were adjourned.

The Greater Hardship.

The Judge: I think it becomes more and more clear, Mr. Armstrong, that if your client intends to proceed with his claim, the clothes must remain at the court.

Mr. Armstrong: We can leave some, but I cannot allow my client to go for his holidays in blankets. (Laughter).

The Judge: It is not fair to the defense to let the clothes go out of court. It may be a hardship for the plaintiff but it would be a greater hardship on the defense.

Mr. Hirsh gave evidence and said there was no doubt, in his opinion, that the garments had been washed with chemical soap.

The cross-examination of this witness was reserved until tomorrow, the case being adjourned that day.

Mr. Armstrong intimated that his client might be compelled to abandon his claim on some of the clothes in order to take them away. He asked that they be left with the Clerk of the Court so as to be accessible.

The Judge: I don't know whether the Clerk has any place sufficiently warm and dry.

It was decided that Mr. Armstrong should retain the clothes until Mr. Fisher, with the aid of his wife, should decide which to take and which to leave.

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Section 3. Chinese Studies (Figures and Faces).	1st \$50, 2nd \$20, 3rd \$10
Section 4. For the—BEST STORY-TELLING PICTURE.	

1st New Kodak 616 with K.A. f.4.5 Lens (Pictures 2½ X 4¼—Roll Film). 2nd New Kodak 620 with f.6.3 Lens (Pictures 2½ X 3¼—Roll Film).

Presented by the Eastman Kodak Company

Section 5. Snapshots taken by Children under the age of 14 years. 1st \$10

Five Consolation Prizes of No. 2 Eastman Hawk-Eye Box Cameras (Pictures 2½ X 3¼—Roll Film) Presented by the Eastman Kodak Company.

The following Rules will govern the Competition:

- 1.—The Competition is confined exclusively to amateur photographers.
- 2.—The Prizes will be awarded to the competitors sending in what are adjudged to be the best photographs in each Section. (Section entered to be marked on the back of each picture) and which reach this Office not later than 31st August, 1933. The decision of the Judges shall be final.
- 3.—The right to publish any or all of the entries in the Telegraph is reserved.
- 4.—Photographs which have been already entered in local competitions are ineligible.
- 5.—At the conclusion of the Competition, entries will be returned to competitors on application at this Office within seven days.

READ THE RULES CAREFULLY.

- 6.—No responsibility will be accepted for non-delivery, loss or damage.
- 7.—Photographs which must not be less than 2½" X 3¼" (excepting in the Children's Section) should be printed in black and white, with the name of the competitor in ink on the back.
- 8.—No correspondence will be entered into in connection with the Competition.
- 9.—Entries in the Children's Section must bear the name, age and address on the back, in ink, countersigned by a parent.
- 10.—Members of the Staff are not permitted to compete.

**CONTRACT
BRIDGE**

By W. E. McKenney

Here is another of those interesting hands from Phil Leon of Cleveland, Ohio. He has the uncanny ability to discover and make many of the unusual plays of bridge.

Don't bother to bid the hand—just look it over and see if you can make a grand slam in diamonds, which was the contract in which Mr. Leon found himself when the bidding began with two clubs by South. (They were using no forcing two club bid.) While the writer does not believe in the consistency of this bid, it is still used by some players.

North with less than an ace and a king must make a minimum response of two diamonds—not because he has diamonds, but because

♦A-10-5-3	♦3
♦Q-10-9-7-4-2	
♦Q-J	
♦8-7-4	♦9-6-2
♦9-6	♦J-10-
♦J-8-	7-4
5-3	♦6
♦K-6-	♦10-9-
7-4	6-5-3
♦K-Q-J	
♦A-K-Q-8-5-2	
♦A-K	
♦A-2	

that is the negative response. South then bid two hearts and now Mr. Leon in the North bid three diamonds to show a biddable diamond suit.

South bid three hearts, Mr. Leon went to four diamonds, South bid six diamonds and Mr. Leon felt that, with his ace of spades and queen-jack of clubs, he was justified in going to seven.

The Play

A club was opened by East, dummy winning with the ace. The ace and king of diamonds were immediately cashed and on the second diamond East showed out, discarding a club.

Mr. Leon then cashed the ace and king of hearts in dummy, discarding his losing club.

Mr. Leon has four trump to the queen-ten, while West holds the jack and eight. In order to pick up the jack of diamonds, Mr. Leon must get rid of two diamonds so as to reduce the hand to the same number of trump as that held by West.

He led small club and trumped. Then he played a small spade, winning in dummy with the jack. He returned a small heart. West, of course, must refuse to trump and should discard a spade.

Mr. Leon trumped with the nine of diamonds and then led

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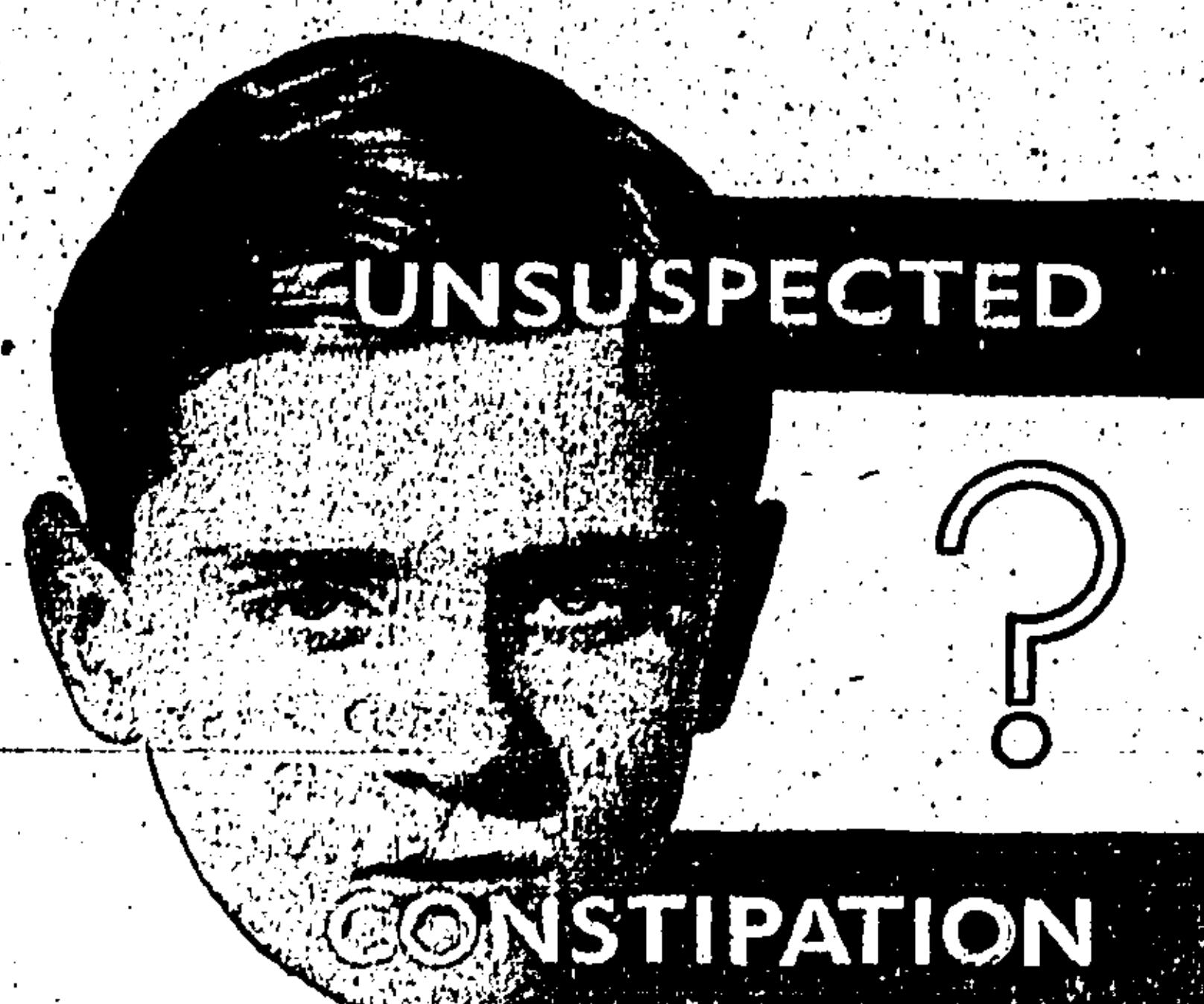
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WHEN AT HOME

The
Hongkong Telegraph.

MAY BE PURCHASED AT

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LONDON W.I.

THE AMERICAN PROPOSALS

WORLD TARIFF TRUCE URGED

London, June 14.—The United States proposal to submit a resolution for a tariff truce was announced by Mr. McDonald at the opening of proceedings this morning. He assumed that the existing truce, whereto nineteen nations had adhered up to the present, would remain in force until July 31. And he urged those states which up to now had not adhered to the truce to subscribe as soon as possible.

The Conference decided to establish two commissions to deal with economic and monetary questions respectively.

Mr. Paul Hymans, the Belgian Foreign Minister, was elected vice-President of the Conference. The American delegation was present to-day and also the Austrian Chancellor Herr Dollfuss, who evidently has been assured of his Government's position in respect to the trouble over the Nazi raids in Vienna, and has deferred his return home.

Herr Dollfuss strongly argued against devaluation, and urged the regulation of production and exports as preliminary to the lowering of tariffs.

Great Britain's Views

Mr. Neville Chamberlain, the next speaker, outlining the economic situation since the War, said that Britain too hopefully had set out to restore pre-War conditions. When Britain returned to the gold standard there had been no apparent reason why the return should not have met with success, but it was not realised to what extent the requisite conditions for working on the gold standard had altered. Inevitably, the result was a fall in commodity prices while unemployment developed into a serious problem.

Abandonment of the gold standard had prevented a further depreciation in Britain's economic position.

He emphasised the closely connected financial and monetary and economic aspects of the problem, which must be treated simultaneously. He suggested a need of raising price levels, but pointed out that any attempt to obtain equilibrium by a further large

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reduction of costs held out no hope of success.

Final settlement of War debts was not within the scope of this Conference, but such a settlement must be made if the measures taken in other spheres were to be effective.

Urge Cheaper Money.

Mr. Chamberlain declared that the central banks should co-operate in policy of cheap and plentiful money in order to provide the requisite conditions for a rise in price levels. Great Britain was ready to examine how far unemployment relief could be stimulated by Governmental capital expenditure.

The exchange rate stabilisation should be attempted in two stages, he said. Firstly, it was necessary to achieve approximate stability between the principal countries and

(Continued on Page 12.)

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THE AMERICAN PROPOSALS

(Continued from Page 11.)

secondly, the ultimate restoration of gold was demanded.

Conditions necessary to Great Britain's return to gold were: firstly, a rise in the level of prices so as to restore the equilibrium between prices and costs; secondly, the removal of the conditions which caused its breakdown; thirdly, the greatest possible prevention of the fluctuation of the purchasing power of gold.

Dealing with exchange restrictions, Mr. Chamberlain urged the Conference to deal with those questions through, among other things, the resumption of normal international lending and advised reduction of excessive customs tariffs. The protective element of any tariff should not exceed what was necessary to put the domestic producers on an equal footing with the foreigner. Great Britain was ready to co-operate in multilateral action for tariff reduction. But reduction of tariffs was best achievable by a series of bilateral agreements.

Such reductions could be given the fullest effect by the application of most favoured nation clauses, but such clauses could not be applied unless the nations receiving their advantages themselves were prepared to adopt a reasonable attitude towards lowering tariffs.

Attacks Subsidy Plan.

There should be a clear distinction between the arbitrarily imposed and protective quota (which should be progressively abolished) and quotas imposed by international agreement, he declared.

Governmental subsidies, particularly to shipping, should be reduced and eventually abolished by international agreement, he concluded.

When the British minister had ended, he was loudly applauded.

Anxious for Reduction.

M. Hymans said that Belgium considered monetary stabilisation essential to the re-establishment of the international gold standard, the normal functioning of which Belgium had done nothing to hinder.

Belgium was ready to collaborate towards a gradual abolition of all quantitative restrictions on imports. It was necessary that the small powers should have commercial freedom to live and it was logical and legitimate that the most favoured nation status should be abandoned.

Mr. Cordell Hull, American delegate, and M. Litvinoff, of Soviet Russia, are speaking at the afternoon session.

The Hermit Policy

Mr. Cordell Hull, United States Secretary of State, delivered his postponed speech this afternoon. He was listened to with the same keen interest as was Mr. Chamberlain earlier in the day.

Beginning with a reference to the "panic ridden world" seeking leadership from the Conference, he proceeded to comment on the attitude of all nations who, ignoring all realities, strenuously pursued a policy of economic isolation, each futilely and foolishly striving to lead a hermit's life.

Drawing a gloomy picture of the world's chaotic experiences in recent years, he declared that its peoples were worse off and more insecure than twelve years ago. The Conference should proclaim that economic nationalism, as imposed upon various nations, was a discredited policy. It must turn aside from those who insist that the world continue this discredited policy.

While each nation, to a moderate extent, could restore conditions by suitable steps, there was an equal necessity for an international economic programme.

A Readjustment.

Mr. Hull recommended a policy of gradual and careful readjustment of excessive tariffs and other trade barriers to a moderate level.

CHINESE INDUSTRY.

MR. TSENG FLIES IN "HOME-MADE" PLANE

Shanghai, June 14. A new page in the history of Chinese aeronautical development was recorded yesterday afternoon when Mr. Tseng Yi-ching, Head of the aeronautical establishment of the Naval Ministry went up in the sea-plane, "Kiang Feng," built by himself in preparation for a trip through seven provinces.

The plane circled the city for more than two hours, distributing handbills encouraging the Chinese people to build their own aeroplanes.—Reuters.

which were not contemplated and unreasonable; adjustment of excessive competitive imports or monopolistic price advantages at home. A preliminary step towards cooperation would be an immediate general adherence to a tariff truce.

The Conference must also face the problem of a permanent international monetary standard and lay down the proper function of metal, gold and silver, in operation on such a standard. Coincidentally, measures should be taken to remove restrictions on foreign exchange. The American delegation was prepared to offer concrete suggestions on all these questions.

The Soviet Speaks.

It was obvious that both the man and his speech attracted curious interest when Mr. Litvinoff, Soviet Commissar of Foreign Affairs, took the floor.

Speaking in fluent English, he devoted a large portion of his statement to a comparison of the chaotic conditions of the rest of the world with conditions in Russia, which, he declared, were practically free of all symptoms from which others suffered. Such things as

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wage cuts and unemployment were conspicuous by their absence, yet the world crisis was not without some effect on the development of Soviet foreign trade. He urged the cessation of discrimination against exports and imports, and all forms of official boycott. The Soviet had no objection to the economic truce proposal.—Reuters.

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I TELL YOU WHAT YOU MIGHT DO, IF YOU WANT TO LOOK AROUND....YOU AND FRECKLES CAN TAKE A DORY DOWN AND LOOK THINGS OVER—BUT BE CAREFUL

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MEBBE THESE SERI INDIANS AREN'T HALF AS BAD AS YOU SAY. THEY ARE.

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CINEMA SCREENINGS

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THE THEATRES.

Leo Carrillo recently took the longest bath in his life. He was in the tub six hours, but not for sanitary purposes. It was all for a scene in Paramount's "The Broken Wing," now showing at the Queen's Theatre.

The tub in which Carrillo took his protracted bath was a wine press and the water was especially heated for him.

"The man who wrote the screen play," declared Carrillo, "probably never stayed in the tub long enough for his fingers to shrivel or he wouldn't have had so much dialogue in this setting."

Leo Carrillo is one of five actors with Spanish names and lineage who have important speaking parts in "The Broken Wing." Every effort was made to give the picture an authentic touch of realism. In its cast of characters as well as in its scenic atmosphere, Carrillo played on the stage in a recent presentation of the drama, the same bandit role he plays in the picture.

"The Greek Had a Word for Them"

Years ago, fifteen years ago, to be exact, there was a very pretty little blonde child with long golden curly hair who was always cropping up in pictures. She was one of those very pretty, very innocent movie-children, and when she disappeared from the screen, it might have been taken for granted that she had gone to heaven because she was so good.

But she has lately reappeared in the person of Madge Evans and anyone who had that "too good to live" idea has only to see her as one of the three merry maids of Broadway in Samuel Goldwyn's "The Greek Had a Word for Them" to realize that it wasn't that "at all." This United Artists picture is showing at the King's Theatre.

If you want to remember what Madge Evans looked like back when she was a child star, just remember the small girl with muss and ringlets who sits on top of the cake of "Fairy Soap." That was Madge Evans. It is Madge Evans no more. Nowadays she is a tall, slim young woman, still blonde, but blonde in a totally different way, a way that enables her to play her gold-digging role in "The Greek Had a Word for Them" to the taste of every millionaire in the picture.

"Arsene Lupin"

The appearance together of John Barrymore, and his equally illustrious brother, Lionel, in "Arsene Lupin" which will be shown at the Oriental Theatre on Friday and Saturday, is a cause for jubilee for those filmgoers who have been looking for something different and above the average in the way of screen fare.

Here we have two of the cinema's most expert proponents of the art of dramatic acting, brilliant characterization and sophisticated comedy, and Metro-Goldwyn-Mayer may be congratulated on providing the two stars with a vehicle in every way worthy of their talents. For "Arsene Lupin," the engrossing, often intensely dramatic, but always extremely amusing story of the suave and debonair thief who poses as a French bistroman and leads an infatuated and bewildered detective a merry chase about the haunts of Paris, has just those elements of rapid-action plot movement, romantic love interest and smart humour which the two celebrated Barrymore brothers are so well equipped to handle.

"Clear all Wires"

Stage actors coming to the screen should know the work of a film cutter. It gives more knowledge of movements, camera angles, the reasons for closeups and such detail than months of experience otherwise according to Lee Tracy, debonair hero of "Clear All Wires," Metro-Goldwyn-Mayer's film of the Broadway stage hit, which is showing from Sunday at the Queen's Theatre.

Locos all over the world, only talked about in the stage play, are

**DARWINIAN THEORY
A "DREAM"**

LESSON OF THE MICROSCOPE

The Missing Link problem and the theory of man's evolution from the ape-stage were criticised in a paper read to the Victoria Institute, London by Dr. Albert Fleischmann, Professor of Zoology and comparative Anatomy in the University of Erlangen (Bavaria).

Darwin, he said, would have abandoned his dream of a single great genealogical tree for all species of animals, if he had lived to see the later advances in animal anatomy.

Darwin's theory had not been confirmed by the discoveries of anatomical research, yet evolutionists still searched for "ancestors" in the grave-yards of the past, and arranged fossil fragments—leg bones, teeth of skulls—of various extinct species of horse into hypothetical series.

To-day scientists had classified approximately one million animal species. These could not be held to have developed from one genealogical tree.

The microscope had made possible the detail work of their anatomical research. They had discovered that all animal structures were developed from special layers which recalled the annual rings of trees.

"The microscope disclosed the fact," continued Dr. Fleischmann, "that all the body layers are made up of cells—tiny little building stones from 0.07 to 0.1 mm. in length.

"Many great transformations are seen to take place; a tiny double cell, the fertilised egg, from 0.5 to 0.2 mm. in diameter, grows into an adult creature. The investigation of this marvel is far more profitable than making unverified guesses regarding the genealogical changes of long-extinct animal species of former ages, which are only known to us from bits of their skeletons."

Living bodies could not be regarded as results of little accidents.

shown in the picture. Elaborate research reproduced a Moscow hotel overlooking the Kremlin, the headquarters of the secret police into whose hands Tracy, as the American news correspondent, eventually falls, and the Red Army.

Tracy plays a fast-talking, energetic and irresponsible newspaperman who steals his employer's chorus girl "sweetie," is fired, tries to "frame" a big story by staging a shooting to get back on the payroll, narrowly escapes killing the Commissioner of Police and is himself hit. As Moscow's hero, then is arrested when the police learn of the plot, and in this and other thrilling episodes in other parts of the world goes through comic troubles with women, armies, police and other enemies.

"Second Hand Wife"

The most beautiful legs in Hollywood are displayed in one scene of "Second Hand Wife" coming to the King's on Sunday. More than 500 pairs were inspected by Hamilton MacFadden and his assistants before the final selections were made.

In the film, lower extremities are observed under 30 or more decks in

an office scene during the early part of the picture. The camera sweeps across the half-circle of symmetrical limbs, here and there marred by a comic pair. A careful observer will note, however, that there are no comic legs in the front row.

Sally Eilers and Ralph Bellamy portray the leading roles in the pictures which depicts the story of a business man who, neglected by his wife, falls in love with his secretary. How the man and the girl work out their problems forms the basis of what is said to be one of the most dramatic and entertaining stories yet to reach the screen.

"Second Hand Wife" is an adaptation of Kathleen Norris' latest novel and MacFadden not only directed the picture but prepared the story for the screen.

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THE GREATEST TENOR SINCE CARUSO,
SONNIE HALE & MAGDA SCHNEIDER.

AND EDMUND GWENN.

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Call or ring up the Manager and he will set up a menu for you which will make your party a success.

DISCOVERY II. IN LONDON

GREETINGS AFTER LONG ABSENCE

FIRST STORY OF ACHIEVEMENTS

London, May 6. The Royal Research ship Discovery II, berthed in St. Katharine's Dock yesterday at the end of her long voyage in the Antarctic, was the scene of happy meetings between members of her crew and their relatives and friends.

Later in the day the loss of her Captain, Commander W. M. Garey, was being investigated at the Board of Trade.

The sense of tragedy was never absent from the minds of all who heard unfolded, in the chart-room and the floating laboratories of Discovery II, the expedition's achievements under the lost leader, achievements which will give this voyage first place among all those which the Discovery Committee of the Colonial Office have yet organised for the Falkland Islands.

While the wives and children of the voyagers came aboard toasts were drunk, trunks were eagerly packed, and crowded mail-bags opened, after a year and half of ocean wandering in the storms and icebergs of the long-lost sea in all the world. And then the triumphs

of the voyage were related. These included the following:

SOME RESULTS.

Accurate charting, for the first time, of the South Orkney Islands, one of the loneliest parts of the Empire;

Circumnavigation of Antarctica in the Polar winter, with results of enormous value to hydrography, world meteorology and biology;

Discovery of the sharp world limits of the cold surface water of the Antarctic Ocean, in which none the great whales can thrive;

Invention of a successful method of marking whales, without which their numbers and migrations can never be known.

Final proof of the discovery made during the previous voyage that the Antarctic Continent is linked to South America by a submarine range of Andes, and is not, as science has had to assume, a unique continent, separated by an ocean thousands of fathoms deep.

The last-named discovery has confirmed the belief of the German geologist who first suggested that the Andes did not end at Cape Horn, but reappeared in South Georgia, the South Sandwich Islands, the South Orkneys, and finally Graham Land in a gigantic horse-shoe sweep.

SPECIMENS.

But the principal discoveries of the expedition will take many years to ascertain. The land staff of the Discovery will be working in borrowed premises at the Natural History Museum on the bottled specimens of the fauna

and flora of the Antarctic Ocean, with which the Discovery's hold is filled.

"Every evening, immediately after dinner, the ship was stopped," Mr. Dilwyn John, head of the scientists on board, said, "and we spent the next four hours on deck,

throwing bottles and nets into varying depths of the sea, in all weather and temperatures. The knowledge we shall gain at South Kensington from those samples is essential to the great purpose behind all the work of Discovery II,

the old Discovery, and the William Scoresby—the preservation of the whale and the whaling industry from extinction."

Swearing Abolished in U.S. Navy

"UNDESIRABLE"

The United States Navy is taking a leaf out of the book of the commander of "H.M.S. Pinnace," who "never used a big, big D."

Admiral R. H. Leigh, Commander-in-Chief of the Fleet, has issued an order directing,

"That all commanding officers take immediate steps to eradicate the undesirable habit of profane language."

Disciplinary action is urged against offenders.

QUEEN'S THEATRE

To-day to Saturday at 2.30 5.10, 7.15 & 9.20

The Queen of "Hot-Cha"

LUPE VELEZ, the sorch-on-up hit of famous Ziegfeld show, in her most-recent-film-success An adventure-romance of the tropics—



VELEZ
CARRILLO
DOUGLAS
GEORGE
BARBIER
A Paramount Picture

A SPECIALLETTE

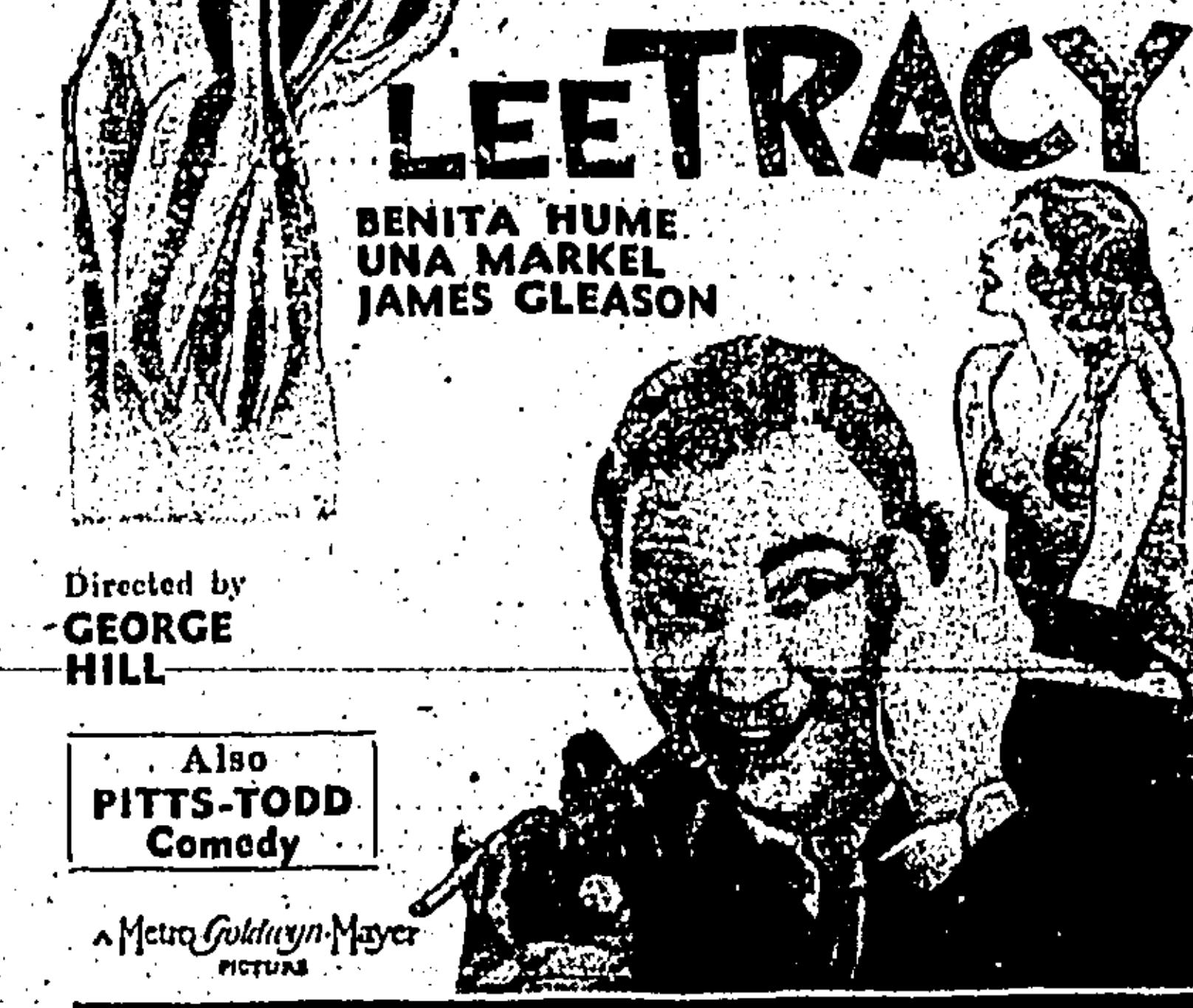
"Beauty Secrets of Hollywood"
A feature in NATURAL COLOURS
that reveals Hollywood's STARS'
BEAUTY SECRETS.

FROM SUNDAY

FROM STAGE TO SCREEN IN RECORD TIME!

The celebrated comedy smash comes right from Broadway to you!

You don't have to wait to enjoy this comedy! Leo Tracy as the headline-hunter whose racket was news—his weakness blondes.



BENITA HUME
UNA MARKEL
JAMES GLEASON

Directed by
GEORGE
HILL

ALSO
PITT-TODD
Comedy

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CLEAR all WIRES

TO-DAY TO
SATURDAY

STAR

SENSATIONAL DRAMA

At 2.30 5.20,
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LAST 4 TIMES TO-DAY
5th. EPISODE
LIFE'S COMEDY

4 SHOWS
DAILY
2.30-5.15
7.15-9.30

TAKE ANY TRAM OR HAPPY VALLEY BUS

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THE SCREEN'S GREATEST ACTORS

A Thrilling
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Detective
Story.

Far better
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before.

Extremely
Sensational!

BARRYMORE
BARRYMORE
Arsene Lupin

EDWARD G.
ROBINSON

H. B. WARNER
MARIAN MARSH
GEORGE E. STONE

"LENIN AIR
FLEET"

RUSSIA'S SEVEN NEW AIRSHIPS

Moscow,

Work on the "Lenin air fleet"—

to consist of seven airships—

is to start this year and, according to

programme, will be completed by

1937.

This is the latest evidence of the

faith put by the Soviet Union in

lighter-than-air craft.

According to the Tass news agency, "the tollers of the U.S.S.R.

have already subscribed the equivalent

of \$4,000,000 towards the cost

of building these large airships for

the Lenin fleet.

Russia's first semi-rigid airship

will be ready shortly to take the

air. Its gas volume will be 2,150

cubic metres, and it will have a

range of 450 miles at a cruising

speed of fifty miles an hour.

A second, slightly larger semi-

rigid airship will be ready in June

this year and a third before Christ-

mas.—Reuters.

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GRANITES
OR—COMBINED
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The Hongkong Telegraph

FOUNDED 1861
No. 14025

四月十五日香港英美

THURSDAY, JUNE 15, 1933.

日三月十五

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WHITEWAYS

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SPECIAL BARGAINS

ON

PAGE 5.

HONGKONG TO BE CROYDON OF THE FAR EAST

Accommodation to be Provided for Huge Machines

FOCUS POINT OF MANY LINES

FIRST PART OF SCHEME AUTHORISED

A TWO-YEAR TASK

Plans are now well advanced for converting the existing aerodrome at Kai Tak into a miniature Croydon. A big part of the scheme should be completed in the next two years.

When all developments contemplated are carried through Hongkong will become the biggest air-port in the Far East.

RACKETEERING IN MUKDEN

THREATENING LETTERS

FRENCH FAMILY MENACED

(Special to "Telegraph")

(By Telegraph. Copyright. Telegraphic Messages Ordinance, 1881. Received June 15, 10:20 a.m.)

Mukden, June 15. M. Andre Boixo, a prominent French resident of Mukden, and his wife and three children, have been threatened with death unless they meet the demands of gangsters, who appear to have started "racketeering" here.

M. Boixo is required to deposit a large sum in cash to a specified spot not far from their house. If he does not, dire penalties will fall upon his head.

A letter containing the demands of the gangsters was left at their gate at about half-past ten last night.

DIRE THREATS.

It directs that \$25,000 be delivered to a messenger who will be waiting at the appointed spot. If the police are informed, and the messenger is arrested, M. Boixo will be required to send \$50,000 and to secure the release of the messenger.

If this is not paid "we will send your son's ear," continues the letter, though the children, at present, are all safe.

"If the money is still not paid then, we will kill all my family," concludes this cheery note, which is signed "Chinese Patriot."

PREVIOUS CASE.

The only other known occasion that a local foreigner has received this type of communication and attention was last month when a prominent American is said to have received a similar request for a "contribution" accompanied by dire threats.—Reuter.

Tientsin Closes Its Harbour

OWING TO SILT IN RIVER

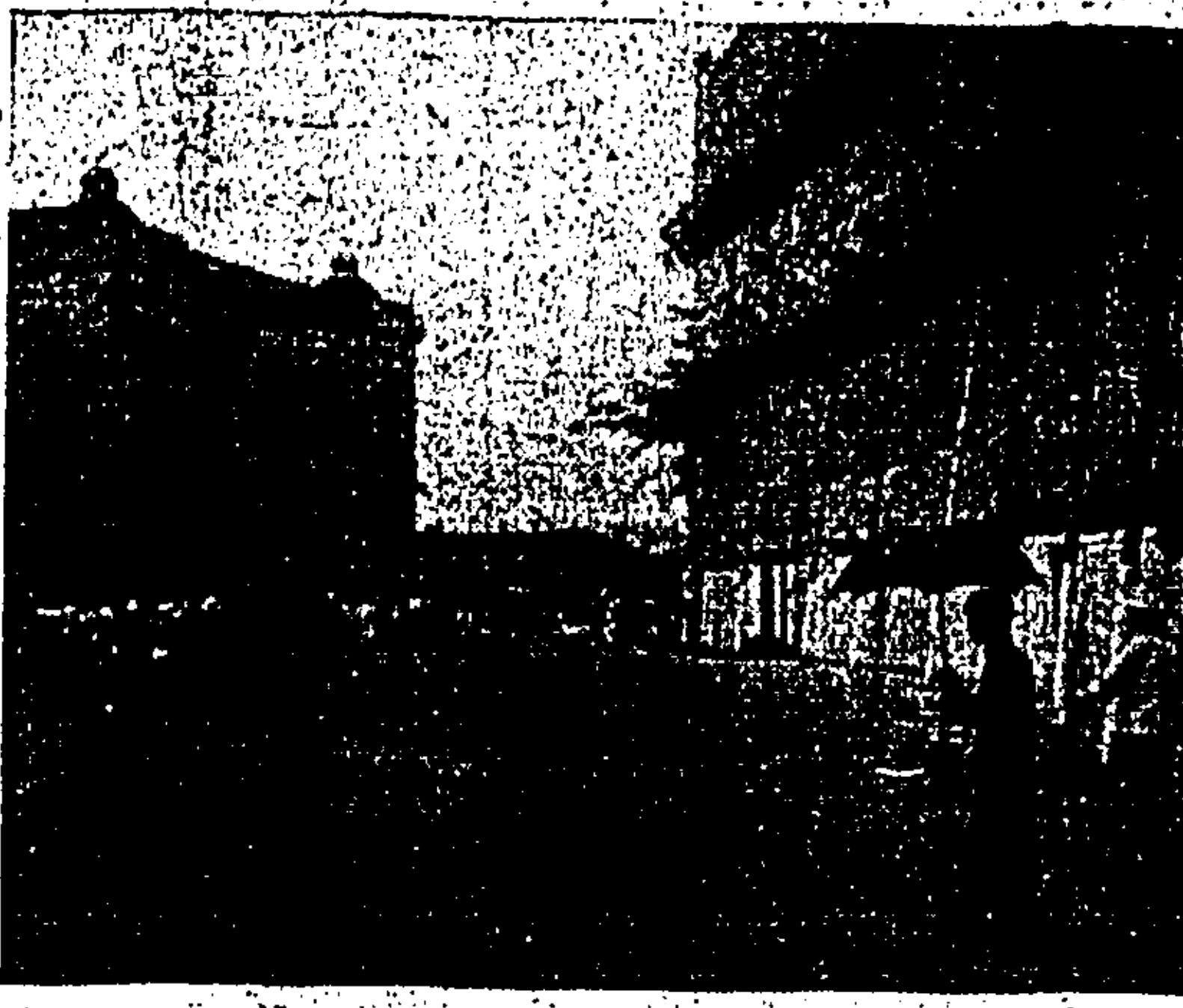
(Special to "Telegraph")

(By Telegraph. Copyright. Telegraphic Messages Ordinance, 1881. Received June 15, 11:30 a.m.)

Tientsin, June 15. In view of the sudden rapid silting of the river, the Customs have prohibited sea-going vessels from entering Tientsin harbour until further notice.—Reuter.

THE RAINFALL

The rainfall during the twenty-four hours ended at 10 a.m. to day was 1.17 inches, making a total since January of 14.44 inches against an average of 80.90 inches.



The last of Beaconfield Arcade.

AMUSING CITY RODEO

WATER BUFFALO AMUCK

STAMPEDES INTO SHOPS

A fully grown water buffalo was the cause of much alarm and commotion when it escaped from its keepers and ran amuck in Des Voeux Road Central yesterday afternoon.

Landed from a river boat, it was being led along in the vicinity of the Harbour Office, when apparently unaccustomed to City sights, it balked at an oncoming tram and stampeded.

The folks of a native boarding house near-by who were awaiting the usual inflow of visitors at this hour from the Canton steamers received a most unwelcome visitor. The creature shot into the lobby and headed for the lift.

The liftman saved himself by banging the gates to just in time, and the animal left with very little room to move in within the small compass of the lobby, pirouetted about among the articles of furniture.

CROWD THRILLED.

It was about to head up the stairs when a Chinese, more venturesome than the others in the large crowd gaping in at the scene, darted forward with a noose and dragged the animal back into the street.

Here, with the shooting and yelling by a crowd bent on extracting every possible bit of fun out of the situation, the buffalo became more frightened.

Over 300 lbs of obstinacy was soon engaged in an impromptu rodeo during which all traffic was held up.

Eventually, the buffalo again broke away and resumed its career, ambling into a side street. Two shops were visited before the fugitive was finally secured.

An assistant at the Chinese boarding house this morning was assessing the damage caused by the animal.

The two other shops figuring in the buffalo's exploits reported damage.

MACON SAFELY IN DOCK

MAKES WAY BACK TO AKRON

Akron, Ohio, June 15.

The giant U.S. Navy ship, Macon, which yesterday reported herself in distress owing to the disabling of her rudder, has managed to make her way safely back to Akron.

The Royal Observatory reports that pressure is highest over the Pacific near the Bonins, a depression lies over South-west China.

Local forecast:—South or variable winds, moderate; cloudy, showery.

In the north-east corner of the shed is to be erected a three-storey annexe as a temporary administrative block. The ground floor will contain the booking office for passengers and offices for mails, the second will house the

TERMS OF WAR DEBT SETTLEMENT

PARTIAL PAYMENT AND IN SILVER

LONDON, JUNE 14. BRITAIN IS TO MAKE A PAYMENT OF TEN MILLION DOLLARS TO THE UNITED STATES ON ACCOUNT OF THE JUNE WAR DEBT INSTALMENT.

The amount will be paid in silver at fifty cents per fine ounce. Four million ounces of silver have been acquired from the Government of India for this purpose.

Mr. Neville Chamberlain made this announcement to-night before a very cheerful House of Commons, stating that this was exactly the offer which Britain made to the United States, as an acknowledgment of the debt.

NOT REGARDED AS DEFAULT

The Chancellor of the Exchequer expressed regret that President Roosevelt was unable to accede to the British request for a postponement of the June instalment, pending a discussion of the war debts question as a whole.

President Roosevelt had, however, accepted the part payment offer in a spirit of co-operation without prejudicing the freedom of either government in subsequent discussions.

Mr. Chamberlain pointed out that the instalment of December 15, 1932, was paid in full in the hope of paving the way to a settlement before another instalment became due.

Loud cheers from all sides of the House greeted Mr. Neville Chamberlain's oration on the debt agreement.

OPPOSITION PLEASED.

The House was buzzing with satisfaction, the opinion being expressed that the American decision was good augury for the success of the World Economic Conference and may prove the first step to a complete and final settlement of War Debts.

Sir Stafford Cripps, on behalf of the Labour Party, and Sir Herbert Samuel, for the Liberals, congratulated Mr. Neville Chamberlain and expressed their deep appreciation of President Roosevelt's realism.—Reuter.

ECHO OF PAWLEY AFFAIR

BANDIT LEADER FOUND DEAD

Mukden, June 15. It is reported that among a hundred odd corpses left when the Japanese routed bandits under the notorious leader, Lae Pefeng on the morning of Tuesday, near Shwangtaize, has been found Pei Pa-tien, the chief of the captors of Mrs. Pawley and Charles Corkran last year.—Reuter.

AMERICA'S DEBTORS

THREE DECIDE ON DEFAULT

OTHERS FOLLOW BRITAIN

London, June 14. The actual cost of silver transferred from the Raj to the British Government is understood to be approximately £1,600,000 sterling.

Satisfaction is expressed by the American delegates at the World Economic Conference of Britain's decision to pay her instalment of war debt which is regarded as a successful solution of the immediate crisis which threatened international co-operation.

Italy is also believed to be paying only part of her war debt instalment, whilst Czechoslovakia and Rumania are following Britain's example.

It is estimated that the order will permit an output of between 850,000 and 875,000 barrels per day.

For several weeks past there has been approximately 820,000 barrels produced every day.—Reuter.

PRODUCTION OF OIL

TEXAS IMPOSES RESTRICTIONS

(Special to "Telegraph")

(By Telegraph. Copyright. Telegraphic Messages Ordinance, 1881. Received June 15, 10:30 a.m.)

Austin, Texas, June 14.

A reduction of one-third of the allowable production of the East Texas oilfield has been ordered by the Texas Railroad Commission and will become effective at midnight tonight.

It is estimated that the order will permit an output of between 850,000 and 875,000 barrels per day.

For several weeks past there has been approximately 820,000 barrels produced every day.—Reuter.

KING'S THEATRE

STARTING SUNDAY, 18th INSTANT.
SPECIAL ADDED ATTRACTION!
At 2.30, 5.10, 7.15 & 9.30 p.m.

BUSTER DUNSON

&
THE GARCIA SISTERS
in
SPECIALITY DANCES
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AL BALDWIN
THE AMERICAN COLOURED CROONER



PRICES AS USUAL.

GRAND PREMIERE
SATURDAY, JUNE 17th AT
THE CENTRAL.

THE WONDER PICTURE OF THE YEAR!



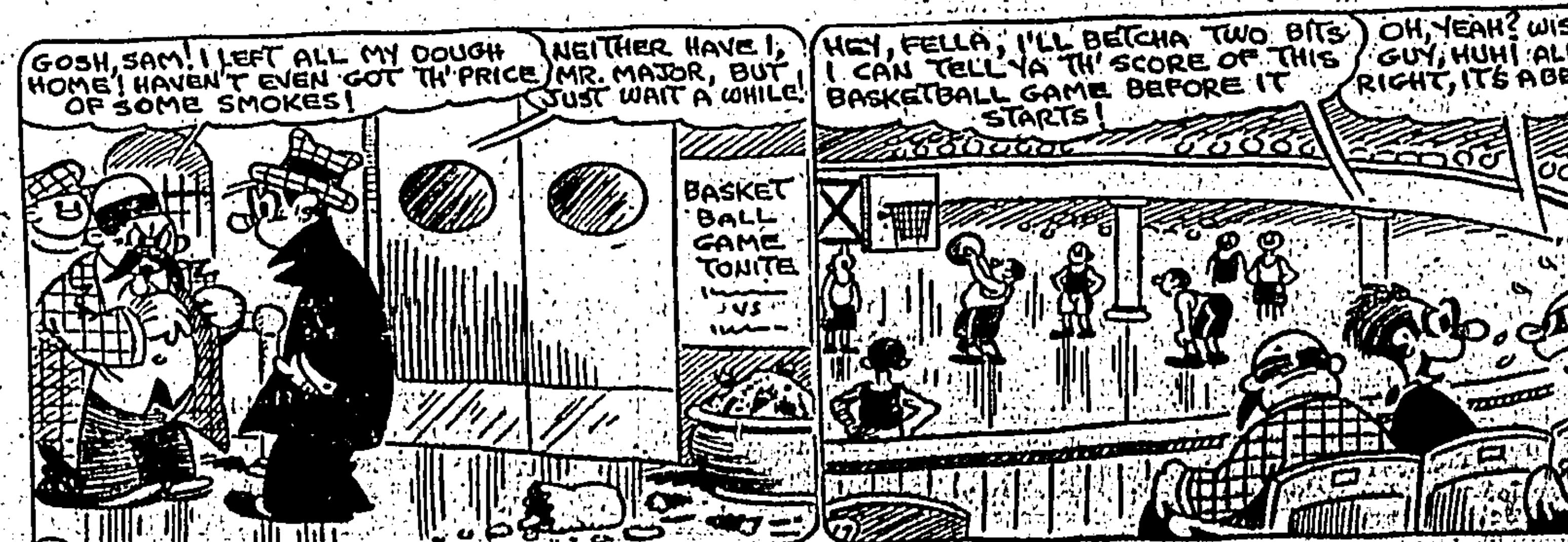
Jan Kiepura in
TELL ME TO-NIGHT
WITH
SONNIE HALE & MAGDA SCHNEIDER

A RARE TREAT FOR EVERYBODY!
A GAUMONT-BRITISH-UFA SPECIAL.

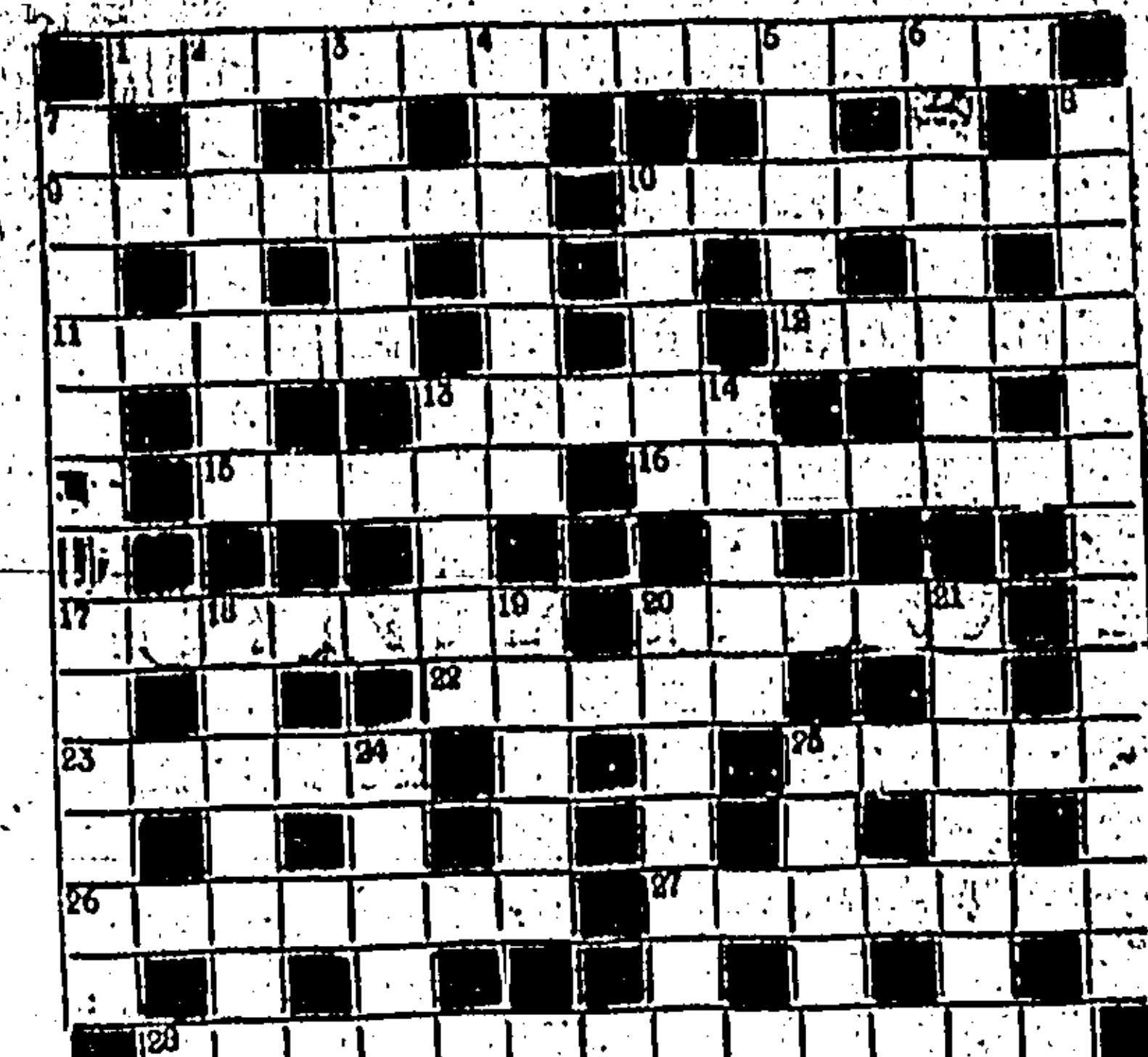
Book Early!

In my
classmate

Children thrive well if
nourished by SCOTT'S
Emulsion which en-
riches the blood and
prevents childhood
ailments. Ask for

SCOTT'S
Emulsion**SALESMAN SAM****A Cinch for Sam!**

By Small

OUR BRITISH CROSSWORDS**ACROSS**

1 Well-known Indian charitable organisation (two words).
9 A pointed argument used by a native of South Africa.
10 The prisoner often benefits by incarceration.
11 Where she begins to deviate from her proper course.
12 Nymph.
13 Remains reverently considered.
14 Jotted down when Edward has gone.
15 "Pa, do the" sum for me, I'm such a stupid (anag.).
16 Coats.
20 Hesitate.
22 Good! It followed many a story in Victorian days.
23 Blow out.
25 The Pied Piper's river.
26 Necessities for quill-drivers.
27 Stimulate art in the heart.
28 Look what "I spent for ices," before the stories were told (anag.)

DOWN

2 Towards the rising sun.
3 A soothsayer who sounds a bit of a bore.
4 Cordial.
5 Country of Europe.
6 A semi-precious stone.
7 Pass first, then see me go up

H E S S B A S S J
D A M P S G U Y F A W K E S
T H I L B L E F E R
S O R A P E L T O N L I K E
H E F N A B L E S
E M P H A T I C D U S K I
F E F F D E N E T H
A N O D Y N E T O D Y S S E Y
T H O M E N U B
M O S L O R E L I S H E S
M E T T N A A P T
S O C H A T E P I N
L I T T I L U B C
B E L V E D E R E S T E A M
S E P T I F F E I

WANG'S DEFENCE.**U.S. LOAN NOT FOR CIVIL WAR**

Nanking, June 14.

In the course of a lengthy statement on the \$350,000,000 loan for the purchase of American wheat and cotton, Mr. Wang Ching-wen to-day refutes all apprehension that the money might be used towards civil strife, saying the Government has made every effort to maintain peace since September 18, 1931.

In the next place he says the procedure followed in securing the loan was not incorrect and asserts that Mr. T. V. Soong, after signing the agreement, referred it to the Government which had it confirmed by the Central Political Council, and also referred it to the Legislative Yuan for approval.

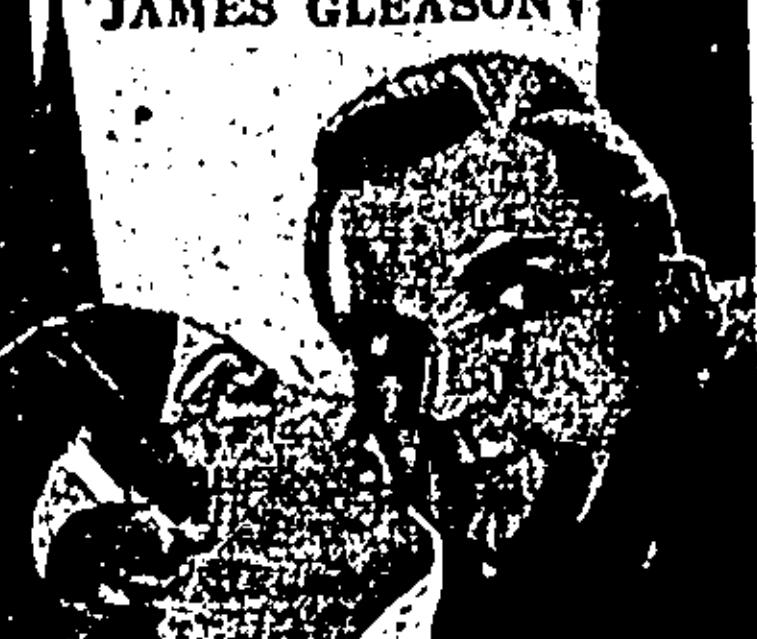
He explains that "certain reasons" prevented Mr. Soong submitting it to the Government before signing it and says no one need fear that the Government will misuse the loan, as it will endeavour to make all its transactions public, utilising the money with the utmost care to the best advantage.—Reuter.

GUARANTEED ENTERTAINMENT!

A NEWS CORRESPONDENT NEWS WAS HIS RACKET—BLONDES HIS WEAKNESS!

Lee TRACY

BENITA HUME
UNA MERKEL
JAMES GLEASON



CLEAR all WIRES
QUEEN'S on SUNDAY

EAT AT
Jimmy's
1, D'Aguilar Street.



DARLING FOOL

by MABEL
MCLELLIOTT

BEGIN HERE TO-DAY

MONICA O'DARE, beautiful, poor and alone, with her mother and brother, is one of Belvedere's rich families. Monica works to help to support her MOTHER, her younger sister, KAY, and brother, MARK. When BILL, an older brother, is arrested at Belvedere, Monica goes to see him and she gets in touch with CHARLES EUSTACE, handsome newcomer to town who she is sure will help her. Bill, chivalrously, wants to get out of it, but when the robbery was planned, refuses to talk. The girl, ANGIE GILLEN, rushes to him and helps to clear his name. Monica learns Angie is about to be divorced and will then marry Bill.

CHAPTER VII

Monica was writing down a description number for old Mrs. Beaufort when she heard his voice. Her heart began to hammer against her ribs and she felt the warm colour surging into her cheeks. Angrily she took herself in hand. When she turned around, after serving her customer, she was quite composed.

"Hello, Dan!"

"Lo, Monica." He was in one of his best moods to-day, she could see that. He looked splendid in his riding clothes, sure to make the loafers on High street nod each other and stare. Gabardine breeches, sleeveless tan sweater, carelessly knotted brown tie with a gold pin in the shape of a crop.

"Haven't seen you in ages," he told her lightly.

Monica said, "No, Dan."

"I've been out of town," Dan went on with importance. "Dad had some business in Chicago. I had to tend to it." He lowered his voice and it took on the caressing note Monica knew. "Missed you, sugar," he said.

It wasn't much, but from Dan this meant a lot. She tried not to be elated but she was. Dan had missed her—he was telling her so. Why, it made everything different, made the shop, the street, the whole town, come suddenly alive.

She straightened a case of powder boxes with capable fingers and smiled at him. "Nice of you to say that, Dunny. I've been frightfully busy."

Just so he wouldn't think she'd been sitting at home waiting for him, that was. Well, it was true too. She had been busy.

He ordered some cigarettes and paid for them. Somehow during

the transaction he managed to get possession of one slim hand.

"Monnie, honestly, didn't you even know I'd been away?"

She glanced around nervously, glad there was no one in the store except Mr. Vernon himself, busy at the soda fountain.

"I've been rushed, Dan. Didn't you—" her voice grew serious. "didn't you hear about that difficulty of Bill?"

There, it was out. She had brazenly dragged it into the open, giving Dan no opportunity to ignore it. He frowned and muttered uneasily. "I did hear something about it 'round town last night."

"Bill is back at work," Monica said coolly. "Mr. Harnett was glad to have him. It all blew over."

"Well that's fine," Dan said heartily. "I'm mighty glad." He was still pinching her fingers determinedly in his. "Monnie, I just wanted to tell you—"

His voice was low and confidential and in spite of all her pride and resentment her traitorous heart responded to it. But she was not to know, that day at any rate, what Dan wanted to say to her because at that moment an impudent young person in the coolest and freshest of summer white bore down upon her.

"Dan, don't you know Mother's waiting? You said you'd be only a moment." His sister, Geraldine, beamed brightly. Eyes flicked across Monica's face for a moment. She was cool, distant, self-possessed.

"Oh, how d'ye do."

Monica acknowledged the salute with a slight bow. You never would have suspected that before the days of the O'Dares changed fortunes these two had linked arms together at juvenile dancing classes. Geraldine chose to ignore Monica O'Dare nowadays because Monica clerked in a drug store and had only one new dress a year.

"Sandra will be waiting," Dan's sister continued. "She said to be there at one" and you're not even dressed—"

Dan relapsed into his old defensively sullen air and followed her out of the store. Not before he had said, very low, "I'll be seeing you soon, Monnie."

She raged in her heart. So that

was the way of it! He hadn't the courage to face his family with the fact that he loved her. He expected her to be content with scraps of comfort, with whispered words now and then. Well, he was mistaken! There was a pain in her chest just the same, a stricken sense of having been cheated. Sandra would see him at lunch. They would laugh and chat about nothing at all. And Sandra didn't care in the least about him—or did she?

This was a thought Monica had been pushing into the back of her mind for weeks now. Oh, it was folly—it was utter madness! Sandra knew men in every quarter of the globe. Why should she fix her attentions on Dan Cardigan? Just because she, Monica, thought he the handsomest, most devastating male in the United States was no reason every other woman should regard him in the same way.

Several customers came in after that and she had to hurry, smile and be agreeable. It helped, she thought, to be what people know as "a poor working girl." You couldn't sit around with your mind on your troubles. And she was really, the mainstay of the family. She got \$18 a week. That, with the tiny income left by her father and with what Bill contributed, kept them going. If only—she thought for the thousandth time

that and she had to hurry, smile and be agreeable. It helped, she thought, to be what people know as "a poor working girl." You couldn't sit around with your mind on your troubles. And she was really, the mainstay of the family. She got \$18 a week. That, with the tiny income left by her father and with what Bill contributed, kept them going. If only—she thought for the thousandth time

Sometimes she felt like an animal in a cage—trapped—desperate. She could not get out! She would have to stay just where she was, to be tormented and snubbed. She would not be free until Mark and Kay were able to look after themselves. By that time, thought Monica drearily, she would be old. Old at 25!

"Oh, if only (she thought, wildly and frantically) she could get away to New York—be in a chorus, do clothes-modelling—anything! She could see herself, suave and sophisticated, wearing the most beautiful clothes, going to the theatre, being popular and mysterious. She and her mother could have an apartment. Presently some splendid man—a captain of industry, for choice—would come along. He would be older—38 or 40—he would

have his faith in womankind way of the young, pretty frocks, restored by her. They would have someone to admire her, excitement, a quiet wedding and go abroad on a honeymoon.

"Wake up, Monnie!" It was Mr. Vernon's good-natured voice. "Daydreamin'?"

She flushed and stammered. "Gucus I was."

"Well, Mrs. Burk wants an ounce of senna leaves." He shuffled away, his spectacles pushed high on his forehead. He was a kindly, middle-aged man, Mr. Vernon, Belvedere referred to him as "an old bath." Monica had no idea of his age, but roughly put it at 50. He was unfailingly kind to her and in return she gave him the best service she knew how to give. She had never known how to thank him for letting her have this job.

She filled Mrs. Burk's order, observing that Donny, the boy who attended to the soda counter, had his hands full. The high school boys and girls often came as far as Vernon's for their ham sandwiches and chocolate malted milks. No need to look for Kay. Kay "took" her lunch, hating it, longing to join the gay ranks thronging to the "hot dog" wagon across the way. But it would have been too severe a drain on the family purse to let Kay buy her lunch every day. Monica sighed again at the recollection of this one, last restriction the O'Dares were subject to. Oh, it was difficult to be poor, and no mistake about it!

Her mother, sitting opposite her at the dining room table, eyed her anxiously. Monica roused herself to smile.

"It's pretty hot. I guess that's it."

"I'll have cold things for supper," Mrs. O'Dare said. "Just a salad and some cold meat and—"

The shrilling of the telephone interrupted her.

"I'll take that, Monnie. You finish your lunch."

She was back in an instant, her pale face a trifle flushed. "Monnie, someone for you. It's Mr.—it's Dan Cardigan."

(To be continued.)

Featherweight SOFT FELT HATS



Specially light weight
fur-felt in new shape
with adaptable brim.

\$15.00

Less 10% Cash Discount.

MACKINTOSH'S LTD

SAVE YOUR CLOTHES
BY USING

ANTI-Drip PADS

Choosing death over life without her married dentist-employer, Miss Rebecca Roche, above, leaped from the 23rd floor of a Chicago building. Her suicide followed a conference with Dr. M. M. Restell and his wife during which the girl was told her love affair with the dentist must

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SEASON'S "LAST-NIGHT"
— GALA —
SATURDAY, 17th JUNE, 1933.
(EXTENSION TILL 2 A.M.)

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Teachers Paid—for September



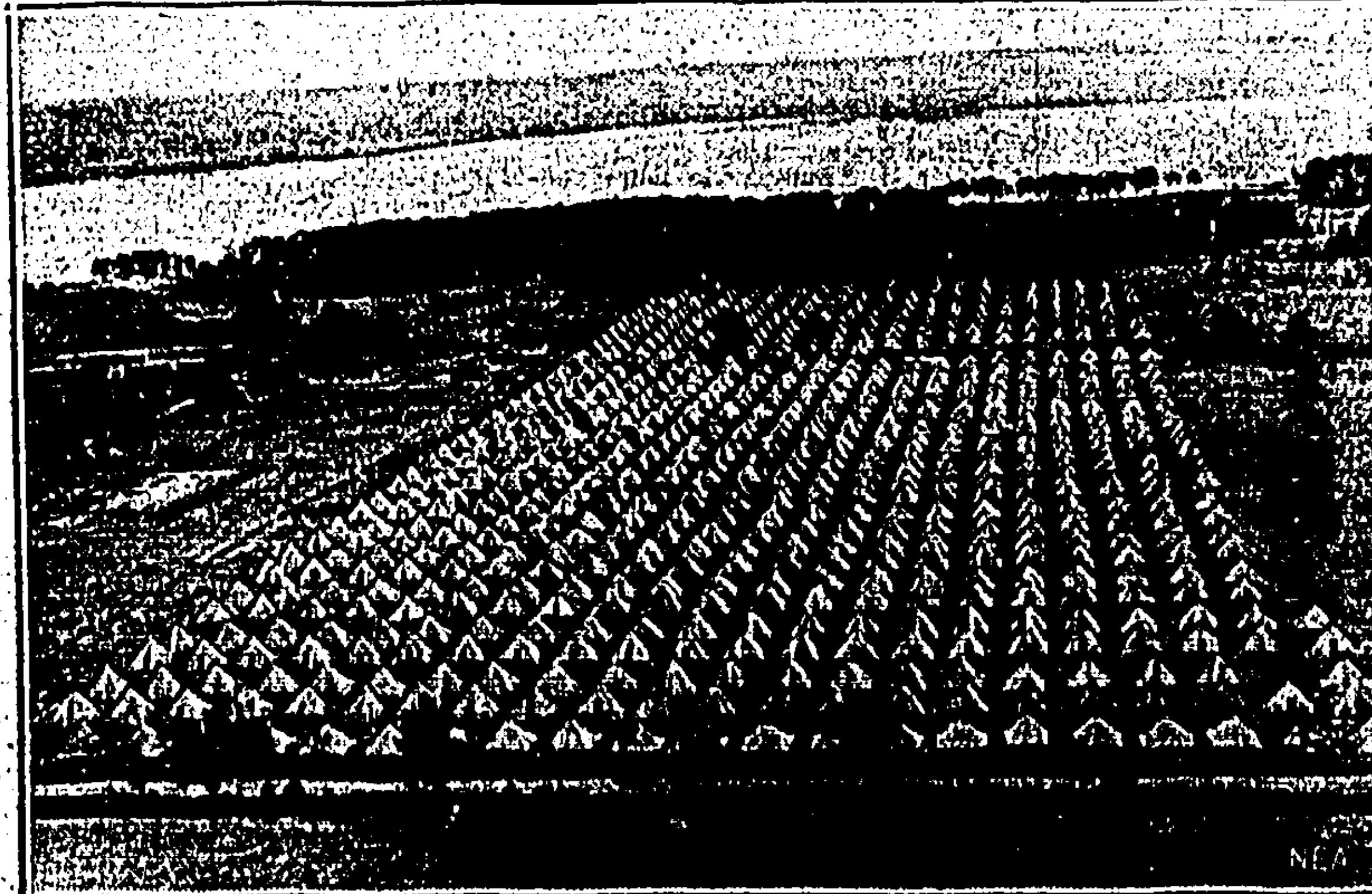
Nine months ago Chicago's teachers started going without pay. Here are a few as they received their checks for September, 1932, as the city released \$2,400,000. A new plan may give the teachers their pay up to January of this year.

Scottsboro Witness Leads March



Ruby Bates, who caused a sensation in the trial of the nine Scottsboro, Ala., negroes by recanting her previous charge against them, is shown here as she marched between two negro women at the head of a march to the White House to appeal for release of the Scottsboro youths.

Tenting Tonight—On the Old Bonus Front



Here is the tent camp at Fort Hunt, Va., across the Potomac from Washington, that the government has erected to house members of the new bonus army. It has facilities for \$600 cash bonus seekers.

TO-DAY'S WANTS.

NEW ADVERTISEMENTS.

THE EASTERN PENSION & PROVIDENT SOCIETY LTD.

116, York Street, Colombo.

CEYLON.

(Ceylon's Pioneer Provident Society)

(Incorporated 1926.)

Accepts insurance for:

MARRIAGE, PENSION, FAMILY PROVISION, EDUCATION & LIFE.

LATEST STEPS in all Ball-room dances taught in Twelve lessons at Miss de Coudar's Select Dancing Academy, 17, Queen's Road. Private lessons daily in French and Argentine Tangos.

TUITION GIVEN.

PERSIL for your linens and delicate clothes, HK\$—55 per packet. Lee & Co., Des Voeux Road, 186, Chun Sui Drug Co., Des Voeux Road, 60A, Yuen Heung, Hong, Queen Victoria Street, 14, also obtainable from all leading Sundry stores and local Department Stores.

LOST

LOST—One SHORT BLACK COAT, with Flat Black Fur Collar. Return to Hongkong Hotel, Reward.

MISCELLANEOUS

WANTED—Immediately CHIEF AGENTS, District Agents and Canvassers on monthly salaries and commission in all districts for an Old Established Provident Society. Excellent terms offered. Apply to:—The Eastern Pension & Provident Society Ltd., Post Box 213, Colombo, Ceylon.

TO BE SOLD

55 The Peak, lately occupied by Dr. Harston and adjoining the Peak Hospital. Unfurnished. Convenient, comfortable and cool. Six rooms and Dressing room. Four bathrooms, hot and cold water. Modern sanitation. Gas and Electric Light. Use of Tennis Court. Suitable for a Mess of five, or could be easily divided to suit two couples. Close to Train Station and Motor Road. Apply: THE HONGKONG REALTY AND TRUST COMPANY, LIMITED, Exchange Building.

TO LET

TO LET—Four-roomed FLAT, with modern conveniences, ground floor; 51, Lina Building, Kimberley Road, Kowloon. Apply Mr. Sou Kon Chi, Exchange Building, 3rd floor, Hong Kong.

TO LET—9, Tungshan Terrace, Stubbs Road, two-storey, six-room European house, modern sanitation, servants' quarters, garage. Apply Messrs. Chau Yueng, 2nd floor, China Building.

TO LET—Furnished HOUSE, at Magazine Gap. Four rooms, closed in verandas. Garage at door. (Owner would consider selling). Available 1st July. Please write Box No. 84, "Hongkong Telegraph."

APARTMENTS

AIRIE HOTEL, 23-25, Nathan Road, Kowloon. Special rates for the summer season, three minutes from ferry. Terms moderate. Under European Management. Telephone No. 57357.

METALS

of all kinds especially for ship-building & engineering work. Complete stock. Best Terms, immediate delivery.

SINCON & CO.

HING LUNG ST.

Telephone 20515.

RETRAD YOUR TYRES

at

THE HONGKONG TYRE CO., 822 Hennessy Road Telephone 20528 will save you money & trouble.

CANTON AGENTS

for

The Hongkong Telegraph.

THE SHAMEEN PRINTING PRESS, LTD.

83, B.C. Shamian.

(Mr. British Bridge).

Tel. 12027.

THE EASTERN PENSION & PROVIDENT SOCIETY LTD.

116, York Street, Colombo.

CEYLON.

(Ceylon's Pioneer Provident Society)

(Incorporated 1926.)

Accepts insurance for:

MARRIAGE, PENSION, FAMILY PROVISION, EDUCATION & LIFE.

Chief Agents, District Agents and Canvassors wanted for all Districts.

Agents are given liberal monthly salaries and commission.

For all information regarding Agency terms, salaries, commission etc., and membership apply to:—

The Managing Agents,
P. O. Box 213,
COLOMBO
(Ceylon).

IN THE MATTER OF THE COMPANIES ORDINANCES.
1911-1921.

IN THE MATTER OF THE CHEONG WING S.S. CO. LTD.
(In Voluntary Liquidation.)

Notice is hereby given that a MEETING OF CREDITORS of the Cheong Wing S.S. Co., Ltd., will be held at the China Buildings (2nd floor), Queen's Road Central, Hong Kong, on Thursday, the Twenty-ninth day of June, 1933, at 12 o'clock noon, pursuant to Section 181 of the Companies Ordinance 1911.

At this meeting the Creditors will be asked to determine whether an application shall be made to the Court for the appointment of some other person as Liquidator in the place of or jointly with the undersigned the Liquidators appointed by the Company, or for the appointment of a Committee of Inspection.

CHUNG CHI-NAM,
CHAU MAN-CHI,
Liquidators.

Hongkong, 15th June, 1933.

IN THE MATTER OF THE COMPANIES ORDINANCES,
1911-1921.

IN THE MATTER OF THE CHEONG WING S.S. CO. LTD.
(In Voluntary Liquidation.)

Notice is hereby given that the CREDITORS of the above-named Company, which is being voluntarily wound up, are required, on or before Thursday the Twenty-ninth day of June, 1933, being the day for the purpose fixed by the undersigned, to send their names and addresses, and the particulars of their debts or claims, and the names and addresses of their solicitors, if any, to the undersigned, at China Buildings, Queen's Road Central, Hong Kong, the Liquidators of the said Company, and, if so required by notice in writing from the undersigned, are personally or by their solicitors to come in and prove their said debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.

CHUNG CHI-NAM,
CHAU MAN-CHI,
Liquidators.

Hongkong, 15th June, 1933.

THE KOWLOON MOTOR BUS COMPANY, (1933) LTD.

MONTHLY TICKETS.

Holders of monthly tickets in the China Motor Bus Co. and the Kai Tak Motor Bus Co. for the month of June are hereby requested to exchange these tickets at our office at Nathan Road, Mong Kok, between 11th and 15th instant, after which date, no exchange will be effected. No charges will be made for the exchange, and holders of tickets thus exchanged will be entitled to travel on all buses running in Kowloon, with the exception of those operating to and in the New Territories.

The hours for exchanging these tickets on the above-mentioned days will be from 8 a.m. to 12 noon, and from 2 p.m. to 8 p.m.

By order of the Board,

LAM MING FAN,
Secretary.

Hongkong, June 10th, 1933.

G. R.

LAMMERT'S AUCTIONS

BY ORDER OF THE SUBMORTGAGEES

PARTICULARS & CONDITIONS OF SALE

VALUABLE LEASEHOLD PROPERTY

situate at

VICTORIA IN THE COLONY OF HONGKONG

and known as

The Remaining Portion of Section A of Inland

Lot No. 683

to be sold by

PUBLIC AUCTION

on WEDNESDAY,

the 21st day of June, 1933,

at 3 o'clock p.m.

by

Messrs. LAMMERT BROTHERS, Auctioneers.

At their Sales Room,

No. 4, Duddell Street, Hongkong.

PARTICULARS.

Baghdad, June 14.

A heroic fight in mid-air by two Royal Air Force pilots to beat out the flames enveloping their machine, was the thrilling spectacle witnessed by crowds in and about the city to-day.

The cause of the fire is unknown. When the pilots found all their efforts were futile, they parachuted 2,000 feet to earth, landing safely, but both suffering from burns.

Reuter Special.

At their Sales Room,

No. 4, Duddell Street, Hongkong.

PARTICULARS.

The property consists of the premises known as Nos. 53 and 55 High Street situate on the piece or parcel of Ground registered in the Land Office as the Remaining Portion of Section A of Inland

Lot No. 683. The said premises are held for the residue of the term of 999 years commencing from the 25th day of June 1861 created therein by a Crown Lease dated the 20th day of June 1862 and made between Her late Majesty Queen Victoria of the one part and Chow Atuck and Chun A Hang of the other part subject to the payment of the rent and the performance of the covenants reserved by and contained in the said Crown Lease as far as they relate to the said premises. The annual Crown rent payable in respect of the premises is \$9.80.

For further particulars and Conditions of Sale apply to:

Messrs. HASTINGS & CO., Solicitors, Gloucester Building.

Messrs. LAMMERT BROS., Auctioneers,

No. 4, Duddell Street.

Hongkong, 15th June, 1933.

TIME TABLE

as from the 12th June, 1933, until further notice.

JORDAN ROAD FERRY SERVICE.

PASSENGER SERVICE.

From HONGKONG From JORDAN ROAD

Every 20 minutes between 5.00 a.m. and 6.40 a.m. 5.00 a.m. and 6.20 a.m.

Every 10 minutes between 7.00 a.m. and 10.00 p.m. 6.40 a.m. and 9.50 p.m.

Every 12 minutes between 10.12 p.m. and 11.36 p.m. 10.06 p.m. and 11.54 p.m.

Followed by 11.45 p.m. and 12 midnight. 12 midnight.

Special Late Service. Every 20 minutes between

12.20 a.m. and 2.40 a.m. 12.20 a.m. and 2.40 a.m.

VEHICULAR SERVICE

From HONGKONG From JORDAN ROAD

Every 20 minutes between 5.00 a.m. and 10.00 p.m. 5.00 a.m. and 9.40 p.m.

Followed by 10.24 p.m. 10.36 p.m. 10.06 p.m. 10.18 p.m.

11.00 p.m. 11.12 p.m. 10.42 p.m. 10.54 p.m.

11.36 p.m. 11.45 p.m. 11.18 p.m. 11.30 p.m.

11.54 p.m. 12 midnight. 12 midnight.

BUS SERVICES to and from JORDAN ROAD PIER.

Every 10 minutes with exception of No. 9 Route

No. 4 Route to Kowloon City via Hung Hom

No. 8 " Kowloon Tong via Nathan Road

No. 9 " Un Long via Castle Peak Road

No. 10 " Kowloon City and Aerodrome

No. 11 " Shamshui Po and Tokwawan

No. 13 " Kowloon City via Nathan Road

Fare on Section between Jordan Road Pier and Argyle Street

TEN cents First Class FIVE cents Second Class

5 cents every subsequent ½ mile

TAXI SERVICE from JORDAN ROAD

5 cents every subsequent ½ mile

MONGKOK FERRY SERVICE.

From HONGKONG From MONGKOK

Every 20 minutes between 5.10 a.m. and 6.50 a.m. 5.00 a.m. and 6.40 p.m.

Every 12 minutes between 7.12 a.m. and 9.00 p.m. 7.00 a.m. and 9.00 p.m.

Every 15 minutes between 9.15 p.m. and 11.45 p.m. 9.15 p.m. and 11.45 p.m.

First Class Adult Season Ticket \$4.00 per month.

Student's \$2.00

Available for use on all Three Ferry services between Jordan Road, Mongkok and Shamshui Po.

THE HONGKONG & YAUMATI FERRY CO., LTD.

TELEPHONE 26111.

ATTEMPT TO STEAL ARMY R

FOR DINNER AT EIGHT

OR

DANCING AT TWELVE.

CORDON'S SHOES

are Perfectly Comfortable.

JOLLY PRINTS
FOR JACK AND JILL!

designed by Mabel Lucie Attwell.

Your draper can show you among other Ferguson Fabrics:

Carol Cambrie Dorwert Cambrie also Toinette and Ferlotta Printed Cotton Haircord FOR LITTLE FOLK.

FERGUSON
FABRICS

Stocked by the Leading Drapery Establishments.

A JOINT ADVERTISING CAMPAIGN IN THE "POST" AND "TELEGRAPH" covers the widest possible field of selling influence in the Colony of Hongkong and the adjacent Outports.

Certificates prepared by Messrs. Lowe, Bingham & Matthews, Chartered Accountants, show that

637,353 COPIES

were actually sold during the First Quarter of 1933, the gross circulation being nearly THREE QUARTERS OF A MILLION.

SECURE THE MAXIMUM PUBLICITY BY SENDING YOUR ADVERTISING INTO THE HOMES EVERY MORNING AND EVERY AFTERNOON.

MEASURE YOUR ADVERTISING VALUE BY CIRCULATION FACTS!

NEW YORK STOCK EXCHANGE

YESTERDAY'S MARKET STEADY

According to Messrs. Swan, Culbertson and Fritz, the New York market was steady yesterday. Business done: 5,650,000 shares. The Wall Street Journal reports:—After an allday decline due to a firmer dollar the market rallied in the last hour due to sinking dollar and also prospects of a balanced budget and early Congress adjournment. Universal leaf tobacco declared an extra dividend of one dollar on the common stock in addition to the regular quarterly dividend of five cents. "Ironage" Magazine reports: Steel production at forty-seven per cent. of capacity, the highest since May 12, 1931, with blast furnace operations foreshadowing still further expansion. Moderate price increases are regarded as inevitable.

Dow-Jones averages:

	Juno 13	Juno 14
30 Industrials	94.79	94.06
20 Rail.	44.30	43.77
20 Utilities	36.00	35.88
40 Bonds	84.65	84.66
Allied Chemical & Dye	118 1/4	118
Ailla Chalmers	20 1/2	19 1/2
American Can	92	90
American & Foreign Power	18	17 1/2
Amer. & For. Pow.	40	38 1/2
American Metal	10 1/2	10
American Smelting	35	34 1/2
American Tel. & Tel.	127 1/2	127 1/2
American Tobacco "B"	00 1/2	88 1/2
American Waterworks	37 1/2	38
Anaconda Copper	17 1/2	16 1/2
Atlas Corporation	17 1/2	17 1/2
Auburn Automobiles	69 1/2	67 1/2
Baltimore & Ohio	21 1/2	21 1/2
Bethlehem Steel	30	30
Borden Company	33 1/2	35 1/2
Borg Warner	18 1/2	18 1/2
Canadian Pacific Railway	16 1/2	16 1/2
Case, J.I.	84 1/2	84 1/2
Chase National Bank	32 1/2	31 1/2
Chesapeake Corporation	88 1/2	87 1/2
Chevrolet	24 1/2	25 1/2
Consolidated Gas of New York	61 1/2	60 1/2
Corn Products	76 1/2	78 1/2
Douglas Aircraft	17 1/2	17
Drug Inc.	66 1/2	65 1/2
Du Pont de Nemours	78 1/2	76 1/2
Eastman Kodak	82 1/2	81 1/2
Electric Bond & Share	30 1/2	37 1/2
General Electric	24	24
General Foods	37	35 1/2
General Motors	27 1/2	26 1/2
General Railway Signal	30 1/2	35 1/2
Gold Dust	24	24
Goodyear Tire & Rubber	30 1/2	35
International Cement	29 1/2	27
International Harvester	39 1/2	38 1/2
International Nickel	17 1/2	17 1/2
International Tel. & Tel.	18 1/2	18 1/2
Johns Manville	43 1/2	43 1/2
Kennecott Copper	20 1/2	20
Lehman Corporation	69	67
Liggett & Myers "B"	92 1/2	91
Loew's Inc.	22 1/2	22 1/2
Lorillard P.	22 1/2	22 1/2
Montgomery Ward	24	23 1/2
National City Bank	37	36 1/2
New York Central	35 1/2	36 1/2
North American Co.	63 1/2	84 1/2
Pacific Gas & Electric	20 1/2	20 1/2
Pennsylvania Railroad	28 1/2	27 1/2
Phillips Petroleum	14	13 1/2
Public Service of N.J.	54	53 1/2
Reynolds Tobacco "B"	45 1/2	44 1/2
Sears Roebuck	33 1/2	34 1/2
Shell Union	7 1/2	7 1/2
Simmons Company	18	17 1/2

LONDON STOCK PRICES

MARKET GENERALLY QUIET BUT FIRM

The following quotations on the London Stock Exchange have been received by Messrs. Swan, Culbertson and Fritz in conjunction with Reuter. The market: Quiet, but most sections are firm.

June 13, June 14.

Chinese Bonds £100 £100

4 1/2% Bonds 1898 £83 £83

5% Loan 1912 £55 £55

5% Reorg. Loan

1013 (Ldn. Iss.) £84 £83 1/2

5% Bonds 1925-47 £9 96 £9 94

5% Shal-Nanking

Rly. £30-35 £30-35

5% Tient-Pukow

Rly. £12-22 £12-22

(Supl. Loan)

£12-22 £12-22

5% Shal-Hang-

Hsiow Ningpo

Rly. £75-80 £75-80

5% Honan Rly. £5-10 £5-10

5% Huksung Rly.

1911 £24-20 £25-30

5% Lung Tsing

U. Hal Rly. 1918 £8-10 £8-10

Foreign Bonds and Banks

Germans 7%

Internat. £9

1924 69/6 72/6

Japan 5% Sterling

Loan 1907 £70 £80

Japan 6% Sterling

Loan 1924 £88 1/2 £90

Industries & Breweries

Associated Elec.

Industries 18/3 18/-

Brit.-Amer. Tob. 103/9 105 1/2

Chinese Eng. & Min.

33/9 33/9

J. & P. Coats 56/6 56/6

Courtlands 33/6 34/3

Distillers 58/- 58/3

Dunlop Rubber 29/9 29 1/2

Eveready 26/3 26/3

General Elec. 43/6 43/6

Guinness 80/- 80/-

Impl. Chem. Industries 20/4 20/6

Pinchin Johnson 29/- 29/6

Turner & Newall 29/3 29/6

Unilever 28/- 28/-

Miscellaneous

Anglo-Dutch 14/3 14/-

Burma Corp. 13/9 13 10 1/2

Canadian Pacific Rly.

£20 1/2 £20/-

Gula Kalumpong Rubber 15/- 15/-

Trepcia Mines 12 10 1/2 13 1/2

Lang Langto Estates 28/3 28/3

London Tin 12 1/2 13 1/2

Rubber Trust 19/3 18/0

Shai Elec. Constr. 52/0 54/-

Van Ryn Deep Oil 33 1/4 33 1/4

Anglo-Persian Oil 36/3 36/0

Burma Oil 66/3 66/10 1/2

Royal Dutch 20 1/2 20 1/2

Shell Trans. & Trad. 49 1/4 49 1/4

Union Carbide & Carbon 40 1/2 40

Union Pacific 112 112

United Aircraft & Trans. 34 34

United Corporation 13 13

United Gas Improvement 23 22 1/2

U.S. Rubber 15 14 1/2

U.S. Steel 50 50

Westinghouse E. & M. 47 1/2 46 1/2

Woolworth 43 1/2 42 1/2

SHARE PRICES

TO-DAY'S QUOTATIONS

The following is the list of local share quotations issued to-day:

Banks

H'kong Banks, \$1720 n.

Hong Kong Banks, London, \$1220 n.

Chartered Bank, £14 1/2 n.

Mercantile Bank, A. & B. £24 1/2 n.

Mercantile Bank C. £9 1/2 n.

East Asia, \$98 n.

Am. O. Finance Corp., Sh. \$20 n.

China O. Fin. Ord., Sh. \$40 n.

China O. Fin. Prof. Sh. \$50 n.

Insurances

Canton Ins., \$295 n.

Union Ins., \$510 b.

China Underwriters, \$240 n.

China Fire, \$695 n.

H.K. Fire Ins., \$270 n.

International Asso., Sh. \$475 n.

Shipping

Douglas, \$32 1/2 b.

H.K. Steamboats, \$21 s.

Indo-Chinas, (Pref.) \$30 n.

Indo-Chinas, (Def.), \$32 1/2 n.

Shells (Bearer), 49 1/4 n.

Union Waterboats, \$15 n.

Mining

Benguet, \$33 n.

Kaikass, 33/0 n.

Langkawi (Single), Sh. \$15 n.

S'hai Explorations, Sh. \$22 1/2 n.

PHZZZ !!!

SPARKLING !!!

HEALTHY !!!

COOLING !!!

After the game . . . To refresh you during business hours . . . With every meal . . . there is nothing more zestfully cooling and healthy than a long drink of—

WATSON'S TONIC WATER.

"It Blends Excellently with Lime Juice or Gin."

WE OFFER YOU A BARGAIN RCA-VICTOR MODEL R-73

AN EIGHT TUBE

SUPERHETERODYNE TABLE MODEL

WITH UP TO THE MINUTE FEATURES.

FULL SIZE DYNAMIC LOUDSPEAKER.

AUTOMATIC VOLUME CONTROL.

45° DIAL FOR EASY READING.

BIG SET RECEPTION.

Price \$215.00 Net.

Completely Installed and Serviced

Free of Charge for Three Months.

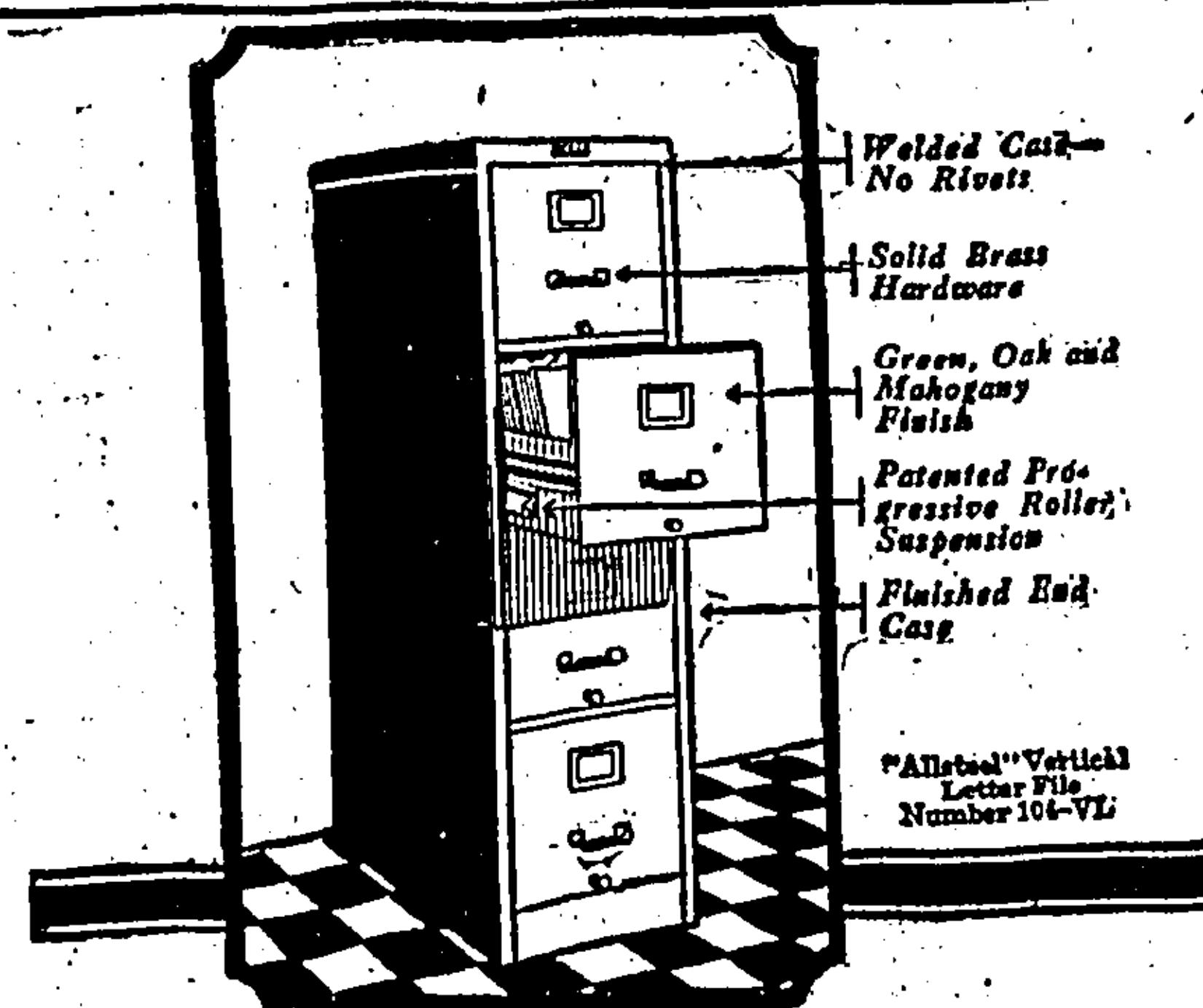
GOVERNMENT RECEIVING LICENCE

PROVIDED WITH EACH SET PURCHASED IN JUNE.

S. MOUTRIE & CO., LTD.

York Building.

Chater Road.



Long Life Files That Stay New

Thru' every step of manufacture GF All-steel files are built to outlast the most confident expectations.

After long years of service the appearance and ease of operation

remains unaffected! This proven quality is worth much to buyers of office equipment yet Allsteel files cost no more than other equipment. Come in or phone for further information.

GF Allsteel.
The Complete Line of Office Equipment
LANE, CRAWFORD, LTD.

ties. The attempt has been resisted, with varying success. With the Peking area also largely independent of Nanking, the policy of the government had necessarily to be unification with the co-operation of Canton. That vital factor in the situation having been removed, co-operation ceases to be of great importance, always provided an understanding can be achieved by which the northern and southern governments will work in their own spheres without attempting to usurp the authority of the other in the territory accepted as under its control. If we could be sure of the motives governing the recent actions of the South-West group, we should be prepared to agree that the separatist tendency could, finally, only have a good effect. Provided friction ceases with recognition of Canton's autonomy, provided the Cantonese are content to continue the development of their own territory, as they have done for the last two years, if the Nanking faction confines itself to the considerable task of unifying North China, real progress becomes more likely. The waste of civil conflict will be avoided, and in the apparent division there may be a greater hope for the ultimate real unification of the country. A great responsibility lies upon General Chan Chai-tong and the Canton leaders. They are well organised, are doing excellent work in the South-west and represent probably, considering the area controlled, the most efficient government in the country. If continuing their good work, securing the best out of their territory, is satisfactory to their ambitions, the independence movement should cause no alarm. And if Chiang Kai-shek, noted for his realism, can recognise and accept the realities of this situation, he should be only too willing to share the responsibilities of controlling this continent of a country populated by a quarter of the people of the globe.

THE CANTON SEPARATIST MOVEMENT.

The shifting of Chinese politics have not been so subtle in the past eighteen months that the growing cleavage between Nanking and Canton has passed unnoticed. Largely upon Canton's initiative, the breach has been rapidly widening and a complete rupture now appears imminent. The leaders of the South-West Political Council, which is really a government independent of Nanking in every important respect, barely paying lip service to the central authorities, has seized upon the conclusion of the truce agreement to challenge Chiang Kai-shek openly before the world at large. Chiang Kai-shek has responded in the customary way, attempting to buy off hostility with an offer of an additional \$800,000 monthly for military expenses. He is also sending down General Wang Shao-hung, the Minister of the Interior, whose long associations with Kwangsi make him *persona grata* in Canton, in an effort to come to an understanding. How far Wang Shao-hung, or the \$800,000, will succeed, depends largely upon what General Wang has to offer. In the present mood of the Canton leaders, it is fairly certain that they will demand Nanking recognition of the autonomy of the South-West Provinces definitely allied with Kwangtung who are cooperating in the establishment of Cantonese control. Meanwhile, Chiang Kai-shek, it is important to note, has been rapidly consolidating his position in North China. When Chang Hsueh-liang handed over his armis to the Generalissimo, he made a strong northern government ruled from Nanking a practical possibility for the first time, and the signs are that Chiang is now prepared to accept an independent Canton as an accomplished fact. The Cantonese played a large part in the creation of the government at Nanking in 1927 and have attempted to dominate Nanking ever since, generally to the detriment of the central authori-

WORLD CRISIS

VI: ARE WE TO WAIT FOR THE HALF-BAKED ARMCHAIR IDEALISM

BY FREDERICK COPE, A.M.I.E.E.

(This is the concluding article of Mr. Cope's interesting series on the world's economic and monetary problems to-day.)

The object of these Articles has not really been to suggest a scheme, but simply to attempt to open up the subject to the average man who, so far, seems to have given little thought to the matter.

It will be interesting to observe the progress of the present World Economic Conference. Can a scheme be devised whereby constant world prosperity can be procured, and at the same time, the principles of our financial system, as we know them to-day, be retained?

Speaking with reference to this, such an authority as Mr. Montague Norman, the Governor of the Bank of England, recently said that "the difficulties are so vast and so unlimited, that I approach the subject, not only in ignorance, but in humility".

An endeavour to solve a problem and retain a basic error is an impossible job, and will always have to be approached in this manner.

President Roosevelt might persuade the nations definitely to accept Bimetallism, or numerous other developments of that nature may occur. But even with such alterations of the present system, we are still among the leaves and twigs of the question.

CARDINAL ERROR.

They may have an insignificant influence in diminishing the effect of the error, but a complete solution is what is desired, and so long as an erroneous factor is retained, there will be no solution to the Equation.

Pitch out the error contained in the Money System, what I have called the third property of money, and out goes with it the myriad of puzzling complications and the eternal arguments. Let us finally solve the physical wealth aspect of existence and get nearer to other jobs of which the World has plenty waiting for us.

Destruction of Wealth cannot be right. Suppression of Productive Capacity cannot be right.

Repression of Man's natural and supreme desire to expand, and progress, cannot be right.

Any scheme which countenances these wrongs, must ultimately be doomed to failure.

Some useful scheme might be evolved by the right type of delegate, and it is hoped that the Conference consists of men who will prove themselves to know more about things that can, and must be done, than about things which cannot be done. Drastic changes cannot be completely argued out.

BRITAIN AND GOLD.

Before Britain went off the Gold Standard, there were thousands of academic reasons why she should avert the catastrophe at all costs.

(Continued on Next Column.)



"Sure you're crazy about her! But you'd have a fit, if I used half that make-up."

The Very Idea!

HEART ACHE DAY

By Eddie Kelly, Writer.

A BOUT once every three or four months, we manage, by dint of herculean effort, going without a shave, and working day and night, to get ahead of the work that is piled on us. On such occasions we sit back in our swivel chair, light a fire on the end of a cigar, relax, and tell the boy to bring in the basket of correspondence from our public.

Scented and perfumed letters are laid aside, to be read at leisure, accounts are thrown back into the basket, and other correspondence is passed on to our secretary.

As this is the middle of the month, we haven't got enough money for stamps to reply to those correspondents who need our fatherly advice, so we're going to print them in this column.

Here are a few sample letters, typical of those received (and grappled with) by us:

Dear Mr. Kelly—My hand trembles, and I can scarce forbear gnawing the end off my penholder, as I sit down the hideous enigma which leers me in the face to-day, blighting my career, corroding my very soul, dragging my young life down and down, through the cankering quagmire of calamity to the uttermost maw of abysmal ruin itself.

Twenty-four hours ago I was a happy, carefree boy, light-heartedly romping through the halls of the grand old Central British School, which I attend. To-day, I am an empty husk of a man, one who has gazed on the hollowness of life and who finds in his broken heart to fling a mirthless and bitter, "Ha, ha!" at the taunting miseries of the universe.

Mr. Kelly, I am approaching man's estate. I have known what it is to shave. I shall be 16 years of age in a few short weeks. Yet the beings who call themselves my parents have refused to let me wear trousers. They force me to face the world in short pants. Debased and outcast, I sink along life's thoroughfare clad in my humiliation, doomed to the contempt of my fellows, and the insulting familiarity of my juniors.

Shall I go on with my life, Mr. Kelly, or shall I put an end to it? —AN ACHING SOUL."

Dear "Aching Soul"—We would strongly advise you to go around clad in something else besides humiliation, or you may be misunderstood. Why not compromise by wearing garters. Despite the objection on the part of the Bishop, there is no gainsaying their sex appeal.—EDWARD KELLY.

Dear Edward Kelly—On a point of etiquette, should I accept the offer of my brother's tailor to teach me how to play the yo-yo?—ROSIE GOLD-DIGGER.

Dear Rosie—Yo-yoing is simply not done with taipans. Why not get him to teach you how to play "Ring, a Ring, for Rosie."—EDWARD KELLY.

Dear Eddie—I am crazy about two young men, one in the shipping business and the other a bank clerk, but two other boys, one living on the Peak and the other at Kowloon enjoy my company. I see another man, who is third officer on a Dollar boat, every time the ship is in port, and I would like your help to tell me which gentleman friend I should have.—ANGELINA.

Dear Angelina—Take our advice and leave them all alone. Take to gin instead.

Dear Mr. Kelly—Are you really and truly married, or do you say so in your column just for a joke.—CURIOUS.

Dear Curious—Ask the wife.—EDWARD KELLY.

to-day, rises to \$120, and drops down to \$8 a short time after. If gamble we must, and if we have not sufficient methods already, let us invent some more, but do not let one man gamble on another man's legitimate daily bread and existence.

Even the super-financier will benefit under a new system. The very system they champion, like some vicious brute, has savagely turned on them. Some of the most important world financiers are today experiencing the agonizing ordeal of being under suspicion and are facing Enquiry after Enquiry.

THE ALTERNATIVE.

Alternatively, are we to delay too long in putting our house in order? Are we to wait until the patience of the world is exhausted, when in desperation it will accept an experiment, based on some half-baked armchair idealism, where we shall all probably move by numbers and have the freakish moral standards of a few air-brained cranks and lop-sided fanatics pushed down our throats. Even the Shirt Organizations under a condition of a waning economic life cannot be expected to stave it off indefinitely.

WORLD ECONOMIC CONFERENCE.

CROSS-PURPOSES REVEALED

FRANCE AND AMERICA AT LOGGERHEADS

FIGHT FOR FINANCIAL LEADERSHIP

(SPECIAL TO "TELEGRAPH")

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received, June 15, 0.11 a.m.)

BEHIND THE SCENES OF THE WORLD ECONOMIC CONFERENCE A FIERCE CONFLICT IS BEING CARRIED ON BETWEEN FRANCE AND THE UNITED STATES, REUTER'S DIPLOMATIC CORRESPONDENT LEARNS.

The dispute is over the chairmanship of the Monetary Commission, the differences which arose yesterday still remaining unsolved.

It is now learned that both desire the chairmanship for themselves, France advancing the contention that the conferment of the chairmanship upon the United States would entail a danger of a lead being given to an inflationist policy.

Unless a settlement can be reached in discussion, presumably the question will have to be put to the vote, although both parties are desirous of avoiding such a step.

DEBT SOLUTION CLEARS THE AIR

Mr. Cordell Hull's speech to prevent wide fluctuations of currencies, but, he added, the stabilisation of currencies would be doomed to failure if it was not accompanied by the free circulation of goods.

He joined Mr. Neville Chamberlain in advocating the abolition of shipping subsidies.

The adjournment followed after a short statement by Dr. Imredi, the Hungarian Foreign Minister.

—Reuter.

CONSIDERED BRITISH POLICY

MR. CHAMBERLAIN'S SURVEY.

The British Government's considered policy towards the whole range of the problems before the conference was stated by the Chancellor of Exchequer, whose speech is to be issued as a Government Paper.

Dealing with the present lack of equilibrium between commodity prices and costs, he said: "In the view of the British delegation, the solution must be found by means of a recovery in prices."

Action in various spheres would be necessary. The fundamental monetary condition of a recovery of prices is that credit should be made available by a policy of cheap money and that such credit should be actively employed. This, together with the revival of business confidence, must form an indispensable background of trade recovery.

BANK ACTION.

Central banks should, therefore, undertake to co-operate with a view to securing the monetary conditions required for a rise in prices.

In order that their action may have the desired effect, the policy of cheap money should be clearly announced and vigorously pursued.

London, June 14. In the closing stages of to-day's plenary session of the Conference, M. Litvinoff said the Soviet would propose a resolution to supplement the economic truce by an undertaking for the simultaneous suspension in all countries of all legislative or administrative measures of economic warfare.

M. Litvinoff was clearly referring to the British boycott of Russian goods.

He hinted that Russia would shortly be placing large orders abroad, provided long-term credit could be obtained.

DEBT SETTLEMENT.

Dr. Eduard Beneš, the leader of the Czechoslovakian delegation, speaking on behalf of the Little Entente Powers, said they regarded the settlement of intergovernmental debts as a matter of the foremost consideration. He was also in favour of the earliest possible restoration of the gold standard.

Dr. Colijn (Holland) doubted whether the return to the gold standard was an ideal which was possible. He strongly urged steps far as the principal countries

IMPORTANCE OF JUBILEE ST. DUE TO VEHICULAR FERRY.

"Jubilee Street has become a very important thoroughfare owing to the vehicular ferry," stated Mr. Wynne-Jones in Court this morning, while dealing with the weekly batch of obstruction summonses brought against Chinese shop keepers. The magistrate remarked they were trying to alleviate the obstruction and in this connexion he had given fair warning by raising the fine slowly. Police were also trying to clear the thoroughfare of hawkers.

Mr. F. H. Loseby and Mr. Horace Le appeared on behalf of ten and three shopkeepers, respectively.

Sergeant Guild said the goods projected in some cases three inches, in others two, and in one or two instances six inches.

Scores as supplied by Reuter were:

YANKEES AGAIN THRASHED

DOUBLE FIGURES FOR RED SOX

DETROIT SCORE 13 RUNS

New York, June 14. Boston Red Sox administered another sensational defeat to the New York Yankees to-day, when they hit up 13 runs against the Yankees' five.

This followed on their success over the American League leaders on Tuesday.

The Giants were more successful clinching the issue against Boston, while Chicago easily beat Cincinnati, Root blanking out Cincinnati.

Scores as supplied by Reuter were:

NATIONAL LEAGUE.

New York 8 9 0

Boston 5 3 1

(Ott homered for New York)

Philadelphia 3 8 3

Brooklyn 6 11 0

(Klein and Hurst homered for Philadelphia)

Cincinnati 0 2 1

Chicago 7 11 0

(Root pitched and blanked out Cincinnati)

St. Louis 3 7 0

Pittsburgh 2 10 0

(Watkins homered for St. Louis)

AMERICAN LEAGUE.

Detroit 13 14 1

Cleveland 2 8 2

(Averill homered for Cleveland and Stone for Detroit)

Boston 13 15 2

New York 5 12 4

(Ferrall and Alexander homered for Boston)

Chicago 1 4 5

St. Louis 14 15 0

(Gullie homered for St. Louis)

THOUGHT BANISHMENT SAME AS GAOL

Calculated He Had Two Months' Remission

Charged before Mr. Butters at the Kowloon Magistracy this morning with returning from banishment before the expiration of his term, a man named Wong Ying said he was under the impression that his time was up.

Sergeant Basting, who prosecuted, said defendant was banished in 1929 for five years and was still 10 months short of his term.

His Worship (to defendant).—How did you calculate that your period of banishment was over?

Defendant.—Well, I thought 10 months represented a year in banishment as in gaol.

Sentence of six months was passed.

TAX ON COTTON AND WHEAT

U.S. PLAN TO CUT DOWN ACREAGE

Washington, June 15. It is authoritatively disclosed that the Roosevelt Administration has decided to levy maximum progressive taxes around four cents a pound on cotton and from 28 to 30 cents a bushel on wheat in order to bring closer acreages of those crops.—Reuter.

DAY BY DAY NEWS IN BRIEF

REPROVE THY FRIEND PRIVATELY, COMMEND HIM PUBLICLY.—Solon.

Pte. Watkins, of the R.A.M.C. was yesterday bitten by a dog belonging to Mr. Simmons, of the Bowen Road Pumping Station. He went to the Military Hospital for treatment.

Mr. Thomas O'Neill, 27, of Scotland, was charged under the Vagrancy Act before Mr. Wynne-Jones in the Central Police Court this morning and was committed to the House of Detention. It was stated that he had been in the House before and on June 2, he came into some funds and was discharged. The funds were now exhausted.

It's a very unsatisfactory story, remarked Mr. Schofield, at the Central Magistracy this morning, to Lau Pui, who was charged with the unlawful possession of a bronze figure of Confucius. The accused said that the statue was given to him by Li Tak, who paid him \$1 to carry it. Defendant was arrested in Whitfield. Mr. Schofield imposed a fine of \$25 or one month's hard labour.

RADIO BROADCAST

CHINESE CONCERT FROM THE STUDIO

From Z. B. W. on wave length of 355 metres (84.5 k/c.).

6-8 p.m. European programme of Victor and Brunswick records.

6-9.18 p.m. Orchestral.

Vocals of Spring (Strauss).

Boston Symphony Orchestra.

High Water (Brennan-McCurdy).

Paul Whiteman and His Concert Orch.

Vienna Blood (Strauss).

Boston Symphony Orchestra.

Midnight Reflections (Malneck-Signorilli).

Paul Whiteman and His Concert Orchestra.

7.18-7.15 p.m. Variety.

(Closing Local Stock Quotations, etc.).

Organ Solo—Why Can't You?

Organ Solo—Little Pal.

Jesse Crawford. 21051.

Song—in a Shanty in Old Shanty Town.

Song—As Long as Love Lives On.

Belle Baker (Comedienne).

Vocal Duet—I Wonder How it Feels.

Vocal Duet—I Don't Mind Walkin' in the Rain.

Cotton and Morphew.

Orchestral—Deep Sea Low Down.

Bernie Cummins and His Orchestra.

Orchestral—Play That Hot Guitar.

Ted Weems and His Orchestra.

Song—I Can't Believe That It's You.

Song—I Cried for You.

Connie Boswell. 6267.

Orchestral—if You Were Only Mine.

Orchestral—The Night When Love was Born.

Leo Reisman and His Orchestra.

Orchestral—Bohemian Romance.

The A. and P. Gypsies.

7.15-7.45 p.m. A Concert.

Violin Solo—Liebesfreud (Love's Joy).

Violin Solo—Liebesleid (Love's Sorrow).

Fritz Kreisler. 6008.

Song—Fiddle and I (Weatherly-Goodloe).

Song—Angel's Serenade (Millard Braga).

Hilda Lashanska (Soprano).

Cello Solo—Serenade Napoletana (Sgambati).

Cello Solo—Intermezzo (Vivaldi).

Pablo Casals. 1542.

Song—Chanson Indoue (Kimsky-Korsakow).

Song—Maria (Glibert-Simons).

Bonhamino Gigli (Tenor).

Piano Solo—Under the Palms (Albeniz).

Piano Solo—Cradle Song (Brahms).

Alfred Cortot. 1271.

7.45-8 p.m.

Daphnis et Chloe—Suite No. 2 (Ravel).

Boston Symphony Orchestra

under the direction of Serge Kououssevitzky. 7143/4.

8 p.m.

Local Time and Weather Report.

8.3-10.30 p.m. Chinese Studio Concert.

10.30 p.m. Rugby Mid-day Press News.

10.35 p.m. Close Down.

All records in the above European programmes are kindly supplied by Messrs. Tsang Fook Piano Co.

ANNOUNCING

THE



SHOE

at \$19.50 Per Pair.

We have just unpacked a further consignment of the "W" Shoe.

Clients who purchased before have testified as to their remarkable wearing qualities besides retaining their Shape.

A large stock of Brown and Black Leathers in all sizes and fittings are now on show. Price \$19.50. Less 10% Discount for Cash.

Real Zug Leather with Uskido & Leather Soles.

FOR GOLF—PRICE \$23.50—FOR WET DAYS.

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WM. POWELL, LTD.

THE GENTLEMEN'S HOUSE.

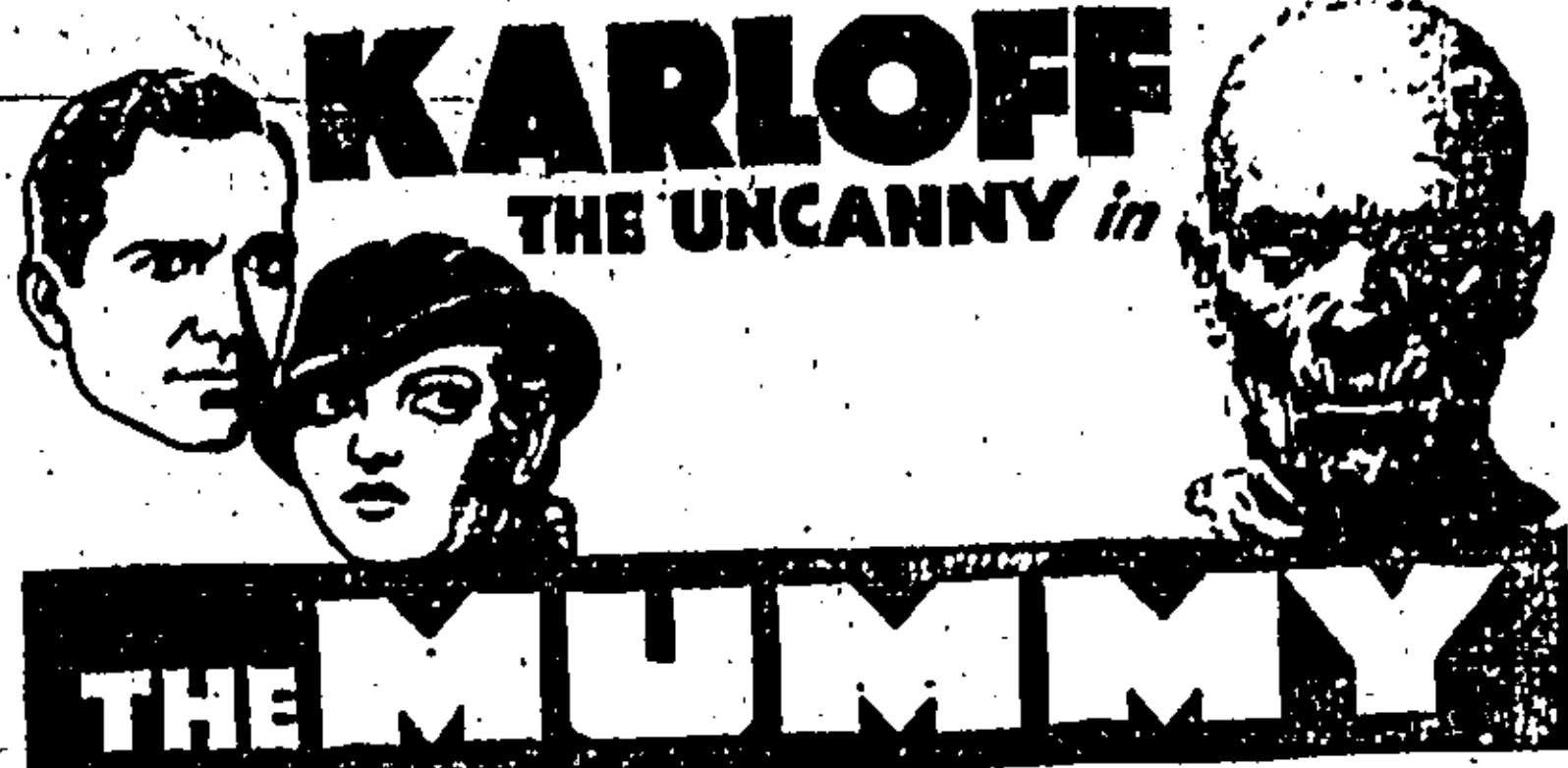
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ARTS & CRAFTS

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It Comes to Life! Dead 3000 Years—
You'll hardly believe what your own eyes see!GRAND PREMIERE
SATURDAY, JUNE 17th AT
THE CENTRAL.THE PICTURE THAT ALREADY IS THE TALK
OF THE TOWN!

—GAY as a French love affair!
—TANTALIZING as a midnight rendezvous!
—ELECTRIFYING as a kiss in the dark!

TELL ME TONIGHT

The picture that will give you a new grand and glorious feeling!
The picture that will send you away with a smile on your lips and a song in your heart... The picture with the stars you don't know now—but never will forget after you see them!

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JAN KIEPURA,

THE GREATEST TENOR SINCE CARUSO,
SONNIE HALE & MAGDA SCHNEIDER.
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AMAZING SPEY ROYAL VICTORY**43 SHOTS
TO 6****C.C.C. OVERWHELM
YACHT CLUB****POLICE SUCCESSES IN
CHAMPIONSHIP****LATEST FIXTURES**

Some astonishing bowls was seen on the Police Green yesterday, when the Craiggengower rink beat the Yacht Club in the Spey Royal Cup by 43 shots to six.

This is probably the severest defeat ever inflicted on a team in this competition and the achievement was due entirely to the remarkable team work of the winners.

Composed of G. L. Buchanan (No. 1), B. W. Bradbury (No. 2), H. Beer (No. 3) and U. M. Omar (skip), the "Craig" rink maintained such consistent accuracy that 4's and 3's were regularly registered.

The 16th head was tragic from the Yacht Club viewpoint when Craiggengower scored a seven, but throughout there was only one rink in it as was shown by the way Craiggengower recorded 4's at the 3rd, 11th, 12th, 18th and 21st heads.

Skipped by A. Macfarlane, the Yacht Club four strove hard to recover lost ground, but intermittent singles and a two on the 17th head were their only rewards. They lay shot wood on the 5th, 7th, 9th and 10th heads.

The result—
Craiggengower Yacht Club
G.L. Buchanan J. L. Spence
B.W. Bradbury J. A. R. Solby
H. Beer J. W. C. Bonnar
U.M. Omar A. Macfarlane (skip)

Total 43 6

ELECTRIC'S SMART WIN.

The Hongkong Electric held a surprise in store for Taikoo yesterday when they eliminated the Recreation Club by 23 shots to 12.

The rinks were:

H. K. Electric Taikoo R. C.
J. Sloan D. Peoples
J. F. Lunny J. Watson
L. de Rome J. Chalmers
W.H.B. Muskett W. Wotherspoon
(skip) 28 (skip) 12

THE CHAMPIONSHIP**POLICE PLAYERS
WIN**

R. F. Luz, 1929 champion and two Police representatives figured among yesterday's singles championship winners.

Luz of the Recreco had a simple task in eliminating J. Fraser of the K.C.C. reaching his points on the 18th head with Fraser totalling only eight.

Luz held the lead from the first few heads and never relaxed his grip.

MAIR BEATEN:

W. Mair, Police skip received a set-back when he was ousted by his club-mate A. R. Clarke. Clarke looked a certain loser when Mair went into a lead of 12-5, but the former recovered cleverly, overhauled his opponent and took the lead with a three. After reaching a dozen points, Mair failed to score on another head, Clarke going out to his points with a series of singles and two's.

PERKINS CONSISTENT.

Steadiness earned T. Perkins, another Police player his game against J. Basto of the Recreco, and in winning 21-17 achieved a well deserved success.

Very little divided the contestants throughout, but Perkins was constantly the more reliable bowler and proved an adapt in extricating himself from unhappy positions.

At the 21st Perkins needed one shot for game, and he obtained this with a beautifully delivered wood on the 22nd head.

TO-DAY'S MATCH.

Only one championship match is arranged for this afternoon. E. C. Fincher, well known all-round sportsman will meet R. F. Lapsley on the Recreco green.

SPEY ROYAL FIXTURE.

A further fixture has been made in connexion with the Spey Royal Cup competition.

On Sunday at the Craiggengower, starting at 3.30, the Kowloon Dock and Indian Recreation Club rinks will meet.

The Docks team is:

R. Lapsley



Some of the players taking part in the Spey Royal Cup bowls match on the Police Green yesterday between Craiggengower and the Club, the former winning with ease. (Photo: Ming Yuan).

**"BODY-LINE" BOWLING
ARGUMENT IS
IRRELEVANT.****L.B.W. RULE ROOT CAUSE
OF CRICKET TROUBLE**

That the critics have placed too much importance to the dangers or unsportmanship of "body-line" bowling and are ignoring the root cause of the trouble with cricket to-day is the contention of Mr. Howard Marshall in an interesting article in the London Telegraph.

In it Marshall states: County batsmen will dislike this article intensely. A pity, but it seems to me, has already had his fair share of consideration. Now it is the bowler's turn; and when I speak of bowlers I do not necessarily mean Larwood. It will be difficult, though, to write a general cricket article this summer without bringing Larwood into it somewhere. Body-line bowling, leg-theory, the whole business of the Australian controversy is bound to break out again.

That it is a dreary business I think most of us are agreed, and that leg-theory, carried to extremes, is likely to be harmful to cricket is generally accepted.

What I cannot understand is why most critics, and Australian critics in particular, have approached the controversy. The savage attacks which have been made upon Larwood and Larwood are surely as irrelevant as they are illogical; what is needed is not legislation to restrict leg-theory, but an inquiry into those principles of modern batmanship which have produced body-line bowling as their natural consequence.

CAUSE OF DULL CRICKET.

If, as many of us believe, all is not well with cricket to-day, we must seek the cause instead of bickerling childishly over the effects.

The cause, as I see it, lies in the l.b.w. rule, which allows the batsman to use his legs as a second line of defence against balls which pitch outside the wicket. This rule, as Mr. H. Lyttelton argued so ably in his book on the subject, is at the root of all our troubles, from dull cricket and drawn matches to the exaggerated development of leg-theory attack.

Unfortunately, the principle of covering-up in defence is now firmly established, and we find even schoolboys sticking their right legs across a protection against the break-back of balls outside the off-stump.

"There is nothing wrong or contrary to the spirit of the game" wrote to the distinguished batsman, Mr. D. J. Knight, in the Badminton cricket volume, "in bringing the legs back together in front of the wicket and deliberately the bat to act as an extra defence, so long as the ball has pitched off the wicket."

"SHABBY." Now there is something radically wrong here. Older cricketers had other views, and that great player William Bedham, who was born in 1716, is quoted by the Rev. James Pycroft as saying: "The law of l.b.w. was not made or wanted till shabby, one of our best hitters, was shabby enough to get his leg in the way and take advantage of the bowler."

Shabby—that is the significant word, and to my mind it sums up the whole situation. Cricket is a game intended to be fought out with two weapons, the ball and the bat, and when the batsman introduces his pads he is taking a shabby advantage of his opponent.

This, at any rate, was still the general attitude fifty years ago, and in 1887, at the first meeting of the County Cricket Council, Lord Harris said that "gentlemen of the older cricket school were decidedly of opinion that some alteration was required in the law of l.b.w."

As a result of this meeting a sub-committee was appointed to inquire into the matter, and they passed a resolution to the effect that "the practice of deliberately defending the

second and third—Reuter Special."

THE HUNT CUP.

London, June 14. The Hunt Cup was run to-day. The results:

Colorado Kid 1

Scatterash 2

Diamant 3

The betting: 100/8 Colorado Kid;

20/1 Scatterash; 23/1 Diamant.

Twenty-eight runs.

Colorado Kid won by two lengths,

and the same distance separated the next runners.—Reuter.

**27 NATIONS
COMPETING AT
WIMBLEDON****306 ENTRIES
ACCEPTED****NIGEL SHARPE NOT
TAKING PART**

(Our Own Correspondent).

London, June 14.

Entries for the Tennis Championships at Wimbledon—the Blue Riband of the tennis courts—closed to-day, when 118 entries for the Men's Singles championship and 86 for the Women's were accepted.

These will be made up to 128 and 96 respectively when the qualifying competitions in the North and South of England have been completed.

The Women's Doubles has attracted an entry of 43 pairs and that of the Men's 59 pairs. There are 76 entries in the Mixed Doubles.

COCHET CONQUEROR OUT.

Twenty-six nations will be represented at Wimbledon this year which promises to be the greatest meeting ever held.

One notable English absentee will be Nigel Sharpe, who in 1931 beat Henri Cochet, French idol, in the first round, by 6-1, 6-3, 6-2. Sharpe is suffering from foot trouble.

**Football
In
Midsummer****NAVY LOSE TO
COMBINED CHINESE**

In a scrappy game the Combined team of South China and Tung Hwa players beat the Navy in a friendly football match at Caroline Hill yesterday by two matches to nil.

Injuries to several of the Tung Hwa team who have been playing in exhibition matches in Manila caused a re-arrangement in the Chinese team, and five local players turned out.

The Chinese were always on top and only wracked marksmanship kept their score from mounting up.

Tam Kong-pak scored early on in the game and Chan Hung-kwong added a second before the interval.

Although the Navy enjoyed a greater share of the exchanges in the second half, they were never very dangerous and the match petered out without addition to the score.

Teams:—Chinese.—Luk Chung-yau, Lee Ting-sang, Lee Ning, Leung Yu-chan, Leung Wing-chui, To Ho-yuen, Yeung Syl-ick, Tse Chow-tung, Tam Kong-pak, Chan Hung-kwong and Man Cheung-wah.

R. Navy.—Woodman, Forrest, Matthews, Blair, Richards, Symonds, Redler, Usher, Northey, Timberlake and Bates.

**RUGBY PLAYERS'
INSURANCE****COMPENSATION FOR
LOSS OF INCOME**

In addition to the new play-write rule, a revised scheme for the insurance of players against injury will be brought before the Rugby Union at the annual meeting in London on June 23. The scheme provides that a club or organisation may arrange to pay compensation for loss of income and/or medical expenses incurred at practice or in matches during the season.

No claim for compensation will be admissible where there is no actual loss of income, and the injured player may not receive in the form of compensation an amount exceeding three-fourths of the actual loss, or 10s. per week-day, whichever is less.

For compensation against

loss of income, the player may

choose to be paid in weekly instalments.

For medical expenses, the player may

choose to be paid in weekly instalments.

For both types of compensation, the player may choose to be paid in weekly instalments.

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AFTER 4,000 YEARS

EGYPTIAN TOMB UNEARTHED

Cairo, May 23. A large and very fine Mastaba (Pharaonic tomb) belonging to the Chief Priest of Ptah at Memphis, with the burial walls of the chamber covered with no fewer than 290 columns of hieroglyphic texts, has been discovered by an expedition of the Metropolitan Museum of Art of New York at Light in Upper Egypt. This is the site of the Pyramids of the first two Kings of the Twelfth Dynasty (2,000 B.C.).

The name of the owner of this magnificent tomb is Senwosret-Ankh. There is an unusually large chapel. The hieroglyphic texts are incised in limestone and painted in blue.

Meanwhile, at Giza, the Tomb of the Seven Sons of Chephren, the builder of the Second Pyramid, who married the daughter of Cheops, have been discovered by Professor Selim Hassan excavating on behalf of the Egyptian University. He has also discovered the tomb intact of a high dignitary of the Fifth Dynasty, about 2,500 B.C.

MR. HENDERSON'S PEACE PRIZE

CARNEGIE AWARD SURPRISE

Geneva. Mr. Arthur Henderson, who has been awarded a Carnegie prize, £2,200, for "promoting peace" was recently interviewed by Reuter's correspondent. He said that the intimation that the board of directors of the Carnegie Foundation had been good enough to award him the prize, came as a complete surprise.

"Naturally it gives me and undoubtedly will give my family great gratification that my work for peace, and efforts as president of the Disarmament Conference should have been recognised in this way," declared Mr. Henderson.

The award was made in recognition of Mr. Henderson's work for the cause of peace and disarmament and for the "energy, talent and impartiality" which he has displayed since becoming President of the Disarmament Conference.—Reuter.

GOLD & SILVER DISCOVERY

BOSINA PEASANTS' TREASURE TROVE

Belgrade. Peasants digging up the roots of ancient oak trees near Mashitcha, Bosnia, found an earthen pot filled with gold and silver coins. The pot weighed twenty pounds.

The peasants took it to the police and claimed one-third as treasure trove. The pot was found to contain old Roman and Greek coins of great value.

When the police went to investigate the scene of the find they discovered that 150 peasants had assembled and were digging as hard as they could around the spot where the coins had been found.

Many further discoveries were made, including ancient marble slabs, some bearing inscriptions, the foundations of several houses, and other buildings, several vases, weapons, implements and other objects, proving that a large and prosperous Roman settlement had occupied the site at one time.

Experts from Banja Luka museum have rushed to the spot and excavations are being continued by the peasants under the control of the gendarmes.—Reuter.

RUSSIA BUYS GRAIN

FAILURE OF FARM POLICY

PEASANTS RESENT "COLLECTIVISM"

Berlin, May 22. The failure of the Soviet agricultural policy to provide the extra supplies of food required for the increased population, and above all, for the millions of new industrial workers drawn to the towns from rural areas to help out the Five Year plan, has once more transformed the Soviet Union from a grain-selling to a grain-buying State.

According to reports that have reached the Boersen Courier, Arcos has been ordered to start purchasing grain, while the grain-selling department of the Paris Soviet trade delegation is in process of liquidation.

The cargoes of four Canadian wheat stemmers on the high seas are reported to have been bought up and the steamers directed to change their course from London to Leningrad.

Further purchases are to be made from America and are to include other grain besides wheat.

A grain commission is to meet in Moscow this week to decide how much grain must be purchased this year.

The Moscow wireless station recently admitted that the grain situation in the Ukraine was so bad that in several districts the last reserves were eaten during the winter, and not even seed corn was left by sowing time.

ABSURD OVER-ESTIMATE.

The Soviet policy of "collectivising" the small farmers into enormous (nominally) co-operative units and of setting up big State farms, significantly called corn factories, had two aims—proletarianisation of agriculture and the re-establishment of big farm units, from which it was hoped that surpluses for the rapidly expanding towns could more easily be collected than from small farms.

The failure of the scheme in the last respect was due to an absurd over-estimate of the possibility of rapidly mechanising agriculture in Russia, and to an under-estimate of the conservative resistance of peasants to proletarianisation; which gained new strength from the enforced organisation of the peasants in large masses.

Lord Derby, who presided at the annual meeting which followed the conference, said that, in a very difficult year, 132 playing fields had been added for the use of the youth of the country, which brought them to a total of 1,000 secured since the issue of the Duke of York's appeal in 1927.

Lord Derby, who presided at the annual meeting which followed the conference, said that, in a very difficult year, 132 playing fields had been added for the use of the youth of the country, which brought them to a total of 1,000 secured since the issue of the Duke of York's appeal in 1927.

A REMARKABLE INVESTIGATION

QUESTIONNAIRE SENT FROM UNIVERSITY

The Department of Psychology at the University of London is issuing a questionnaire, which consists of 82 "propositions" dealing with progressive thought, on which the recipient is required to record his or her attitude. They include such varied subjects as sexual freedom, birth control, Communism, Anarchism, abortion, gynaecology, refusal of military service—and sterilisation.

Accompanying it is a printed form, signed by J. C. Flugel (Assistant Professor of Psychology) and Prys Hopkins (Hon. Lecturer in Psychology).

The statement reads, "A research is being conducted by some members of the staff of this College into the overlap between various 'progressive,' 'advanced,' or 'orthodox' movements, i.e., the question how far those who sympathise with one such movement tend to support (or to oppose) certain other movements. The investigators are not concerned with the merits or defects of any such movements, but solely with the facts concerning the above-mentioned overlap."

Mr. Prys Hopkins told a Press representative that the idea was conceived eighteen months ago.

"A preliminary test was carried out on the students of the University," he said, "and as a result we decided to make this investigation. The results will be carefully studied and every combination of opinion will be worked out."

£100,000 RADIO STATION

LATEST ACQUISITION FOR MADRID

Madrid. A new 100-kilowatt radio station costing £100,000 is to be erected shortly in Madrid, according to a Home Office announcement.

The existing station is a private concern, but the new one will be entirely under state control. Income from licences will go to defray the cost of construction.—Reuter.

same time are being threatened with more severe punishment for resistance to the dictatorship of the so-called proletariat.

The ideal of proletarianisation, cost what it may, is still being pushed forward.

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- 3.—The right to publish any or all of the entries in the Telegraph is reserved.
- 4.—Photographs which have been already entered in local competitions are ineligible.
- 5.—At the conclusion of the Competition, entries will be returned to competitors on application at this Office within seven days.

6.—No responsibility will be accepted for non-delivery, loss or damage.

7.—Photographs which must not be less than 2 1/4" X 3 1/4" (excepting in the Children's Section) should be printed in black and white, with the name of the competitor in ink on the back.

8.—No correspondence will be entered into in connection with the Competition.

9.—Entries in the Children's Section must bear the name, age and address on the back in ink, countersigned by a parent.

10.—Members of the Staff are not permitted to compete.

READ THE RULES CAREFULLY.

**CONTRACT
BRIDGE**

By W. E. McKenney

Here is another of those interesting hands from Phil Leon of Cleveland, Ohio. He has the uncanny ability to discover and make many of the unusual plays of bridge.

Don't bother to bid the hand—just look it over and see if you can make a grand "slam" in diamonds, which was the contract in which Mr. Leon found himself when the bidding began with two clubs by South. (They were using the forcing two club bid.) While the writer does not believe in the efficiency of this bid, it is still used by some players.)

North with less than an ace and a king must make a minimum response of two diamonds—not because he has diamonds, but because

♦ A-10-5-3
♥ 3
♦ Q-10-9-7-4-2
♦ Q-J
8-7-4
♦ 9-6
♦ J-8-
5-3
♦ K-8-
7-4
NORTH
WEST
EAST
Dealer
SOUTH
♦ A-K-Q-J
♦ A-K-Q-8-5-2
♦ A-K
♦ A-2
20

that is the negative response. South then bid two hearts and now Mr. Leon in the North bid three diamonds to show a biddable diamond suit.

South bid three hearts, Mr. Leon went to four diamonds, South bid six diamonds and Mr. Leon felt that, with his ace of spades and queen-jack of clubs, he was justified in going to seven.

The Play

A club was opened by East, dummy winning with the ace. The ace and king of diamonds were immediately cashed and on the second diamond East showed out, discarding a club.

Mr. Leon then cashed the ace and king of hearts in dummy, discarding his losing club.

Mr. Leon has four trump to the queen-ten, while West holds the jack and eight. In order to pick up the jack of diamonds, Mr. Leon must get rid of two diamonds so as to reduce the hand to the same number of trump as that held by West.

He led a small club and trumps. Then he played a small spade, winning in dummy with the jack. He returned a small heart. West, of course, must refuse to trump and should discard a spade.

Mr. Leon trumped with the nine of diamonds and then led

another spade, winning in dummy with the queen. He now swung the queen of hearts and West was helpless.

He must not trump or declarer would overtrump, so all that he could do was to discard a club and declarer discarded the ten of spades. When the eight of hearts was led, West must discard the king of clubs and declarer discarded the ace of spades.

The lead was in dummy—West held the jack and eight of diamonds and declarer the queen and ten. No matter what card was led from dummy, West must trump, declarer overtrumped and picked up the other trump.

By employing a double coup Mr. Leon had made his contract of seven diamonds.

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THE AMERICAN PROPOSALS

WORLD TARIFF TRUCE URGED

London, June 14.

The United States proposal to submit a resolution for a tariff truce was announced by Mr. MacDonald at the opening of proceedings this morning. He assumed that the existing truce, whereto nineteen nations had adhered up to the present, would remain in force until July 31. And he urged those states which up to now had not adhered to the truce to subscribe as soon as possible.

The Conference decided to establish two commissions to deal with economic and monetary questions respectively.

M. Paul Hymans, the Belgian Foreign Minister, was elected vice-President of the Conference. The American delegation was present-day and also the Austrian Chancellor Herr Dollfuss, who evidently has been assured of his Government's position in respect to the trouble over the Nazi raids in Vienna, and has deferred his return home.

Herr Dollfuss strongly argued against devaluation, and urged the regulation of production and exports as preliminary to the lowering of tariffs.

Great Britain's Views

Mr. Neville Chamberlain, the next speaker, outlining the economic situation since the War, said that Britain too hopefully had set out to restore pre-War conditions. When Britain returned to the gold standard there had been no apparent reason why the return should not have met with success, but it was not realised to what extent the requisite conditions for working on the gold standard had altered. Inevitably, the result was a fall in commodity prices while unemployment developed into a serious problem.

Abandonment of the gold standard had prevented a further depreciation in Britain's economic position.

He emphasised the closely connected financial and monetary, and economic aspects of the problem, which must be treated simultaneously. He suggested a need of raising price levels, but pointed out that any attempt to obtain equilibrium by a further large

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THE AMERICAN PROPOSALS

(Continued from Page 11.)

secondly, the ultimate restoration of gold was demanded.

Conditions necessary to Great Britain's return to gold were: firstly, a rise in the level of prices so as to restore the equilibrium between prices and costs; secondly, the removal of the conditions which caused its breakdown; thirdly, the greatest possible prevention of the fluctuation of the purchasing power of gold.

Dealing with exchange restrictions, Mr. Chamberlain urged the Conference to deal with these questions through, among other things, the resumption of normal international lending and advised reduction of excessive customs tariffs. The protective element of any tariff should not exceed what was necessary to put the domestic producers on an equal footing with the foreigner. Great Britain was ready to co-operate in multilateral action for tariff reduction. But reduction of tariffs was best achievable by a series of bilateral agreements.

Such reductions could be given the fullest effect by the application of most favoured nation clauses, but such clauses could not be applied unless the nations receiving their advantages themselves were prepared to adopt a reasonable attitude towards lowering tariffs.

Attacks Subsidy Plan.

There should be a clear distinction between the arbitrarily imposed and protective quota (which should be progressively abolished) and quotas imposed by international agreement, he declared. Governmental subsidies, particularly to shipping, should be reduced and eventually abolished by international agreement, he concluded. When the British minister had ended, he was loudly applauded.

Anxious for Reduction.

M. Hymans said that Belgium considered monetary stabilisation essential to the re-establishment of the international gold standard, the normal functioning of which Belgium had done nothing to hinder.

Belgium was ready to collaborate towards a gradual abolition of all quantitative restrictions on imports. It was necessary that the small powers should have commercial freedom to live and it was logical and legitimate that the most favoured nation clause should be abandoned.

Mr. Cordell Hull, American delegate, and M. Litvinoff, of Soviet Russia, are speaking at the afternoon session.

The Hermit Policy

Mr. Cordell Hull, United States Secretary of State, delivered his postponed speech this afternoon. He was listened to with the same keen interest as was Mr. Chamberlain earlier in the day.

Beginning with a reference to the "panie ridden world" seeking leadership from the Conference, he proceeded to comment on the attitude of all nations who, ignoring all realities, strenuously pursued a policy of economic isolation, each futilely and foolishly striving to lead a hermit's life.

Drawing a gloomy picture of the world's chaotic experiences in recent years, he declared that its peoples were worse off and more insecure than twelve years ago. The Conference should proclaim that economic nationalism, as imposed upon various nations, was a discredited policy. It must turn aside from those who insist that the world continue this discredited policy.

While each nation, to a moderate extent, could restore conditions by suitable steps, there was an equal necessity for an international economy programme.

A Readjustment.

Mr. Hull recommended a policy of gradual and careful readjustment of excessive tariffs and other trade barriers to a moderate level.

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CANADIAN PACIFIC



San Francisco via Shanghai, Japan Ports & Honolulu.

Tatuta Maru Wed., 21st June.

Asama Maru Wed., 5th July.

Taiyo Maru Mon., 17th July.

Seattle & Vancouver.

Heian Maru (starts from Kobe) Sat., 24th June.

Hikawa Maru (starts from Kobe) Mon., 17th July.

London, Marsilles, Antwerp & Rotterdam via

Singapore, Penang, Colombo & Suez.

Hakone Maru Sat., 24th June.

Suwa Maru Sat., 8th July.

Fushimi Maru Sat., 22nd July.

Sydney & Melbourne via Manila & Ports.

Atata Maru Sat., 24th June.

Kamo Maru Sat., 22nd July.

Bombay via Singapore, Penang & Colombo.

Bengal Maru Thurs., 29th June.

Tango Maru Wed., 12th July.

South America (West Coast) via Japan, Honolulu, Los Angeles, Mexico & Panama.

Heijo Maru Sat., 29th July.

Liverpool via Port Said, Beyrouth, Istanbul, Piraeus, Genoa & Valencia.

Kemban Maru (calls Barcelona) Sun., 16th July.

Calcutta via Singapore, Penang & Rangoon.

Yamagata Maru Thurs., 16th June.

Nagato Maru Thurs., 29th June.

Shanghai, Kobe & Yokohama.

Kamo Maru (Nagasaki direct) Thurs., 16th June.

Hakozaki Maru Sat., 23rd June.

Muroran Maru (Kobe direct) Mon., 26th June.

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CINEMA SCREENINGS

NOTES SUPPLIED BY
THE THEATRES.

Leo Carrillo recently took the longest bath in his life. He was in the tub six hours, but not for sanitary purposes. It was all for a scene in Paramount's "The Broken Wing," now showing at the Queen's Theatre.

The tub in which Carrillo took his protracted bath was a wine press and the water was especially heated for him.

"The man who wrote the screen play," declared Carrillo, "probably never stayed in the tub long enough for his fingers to shrivel or he wouldn't have had so much dialogue in this setting."

Leo Carrillo is one of five actors with Spanish names and lineage who have important speaking parts in "The Broken Wing." Every effort was made to give the picture an authentic touch of realism in its cast of characters as well as in its scenic atmosphere. Carrillo played on the stage in a recent presentation of the drama, the same bandit role he plays in the picture.

"The Greek Had a Word for Them"

Years ago, fifteen years ago, to be exact, there was a very pretty little blonde child with long golden curly hair who was always cropping up in pictures. She was one of those very pretty, very innocent movie-children, and when she disappeared from the screen, it might have been taken for granted that she had gone to heaven because she was so good.

But she has lately reappeared in the person of Madge Evans and anyone who had that "too good to live" idea has only to see her in one of the three merry maids of Broadway in Samuel Goldwyn's "The Greek Had a Word for Them" to realize that it wasn't that at all. This United Artists picture is showing at the King's Theatre.

If you want to remember what Madge Evans looked like back when she was a child star, just remember the small girl with puffed-out cheeks who sits on top of the cake of Fairy Soap. That was Madge Evans. Nowdays she is a tall, slim young woman, still blonde, but blonde in a totally different way, a way that enables her to play her gold-digging role in "The Greek Had a Word for Them" to the taste of every millionaire in the picture.

"Arsene Lupin"

The appearance together of John Barrymore and his equally illustrious brother, Lionel, in "Arsene Lupin" which will be shown at the Oriental Theatre on Friday and Saturday, is a cause for jubilee for those filmgoers who have been looking for something different and above the average in the way of screen fare.

Here we have two of the cinema's most expert proponents of the art of dramatic acting, brilliant characterization and sophisticated comedy, and Metro-Goldwyn-Mayer may be congratulated on providing the two stars with a vehicle in every way worthy of their talents. For "Arsene Lupin," the engrossing, often intensely dramatic, but always extremely amusing story of the suave and debonair thief who poses as a French nobleman and leads an infurated and bewildered detective a merry chase about the haunts of Paris, has just those elements of rapid-action plot movement, romantic love interest and smart humour which the two celebrated Barrymore brothers are so well equipped to handle.

"Clear all Wires"

Stage actors coming to the screen should know the work of a film editor. It gives more knowledge of movements, camera angles, the reasons for closeups and such detail than months of experience otherwise, according to Lee Tracy, debonair hero of "All Wires," Metro-Goldwyn-Mayer's film of the Broadway stage hit, which is showing from Sunday at the Queen's Theatre.

Locales all over the world, only talked about in the stage play, are

**DARWINIAN THEORY
A "DREAM"**
LESSON OF THE MICROSCOPE

The Missing Link problem and the theory of man's evolution from the apes stage were criticised in a paper read to the Victoria Institute, London by Dr. Albert Fleischmann Professor of Zoology and comparative Anatomy in the University of Erlangen (Bavaria).

Darwin, he said, would have abandoned his dream of a single great genealogical tree for all species of animals, if he had lived to see the later advances in animal anatomy.

Darwin's theory had not been confirmed by the discoveries of anatomical research, yet evolutionists still searched for "ancestors" in the grave-yards of the past, and arranged fossil fragments—leg bones, teeth of skulls—of various extinct species of horse into hypothetical series.

A MILLION SPECIES.

To-day scientists had classified approximately one million animal species. These could not be held to have developed from one genealogical tree.

The microscope had made possible the detail work of their anatomical research. They had discovered that all animal structures were developed from special layers which recalled the annual rings of trees.

"The microscope disclosed the fact," continued Dr. Fleischmann, "that all the body layers are made up of cells—tiny little building stones from 0.07 to 0.1 mm. in length.

"Many great transformations are seen to take place; a tiny double cell, the fertilised egg, from 0.5 to 0.2 mm. in diameter, grows into an adult creature. The investigation of this marvel is far more profitable than making unverified guesses regarding the genealogical changes of long-extinct animal species of former ages, which are only known to us from bits of their skeletons."

Living bodies could not be regarded as results of little accidents,

shown in the picture. Elaborate reproductions of a Moscow hotel overlooking the Kremlin, the headquarters of the secret police, into whose hands Tracy, as the American news correspondent, eventually falls, and the Red Army.

Tracy plays a fast-talking, energetic and irresponsible newspaperman who steals his employer's chorus girl "sweetie" is fired, tries to "frame" a big story by staging a shooting to get back on the payroll, narrowly escapes killing the Commissar of Police and, in himself hit, is Moscow's hero, then is arrested when the police learn of the plot, and in this and other thrilling episodes in other parts of the world goes through continual troubles with women, armies, police and other enemies.

"Second Hand Wife"

The most beautiful legs in Hollywood are displayed in one scene of "Second Hand Wife" coming to the King's on Sunday. More than 500 pairs were inspected by Hamilton MacFadden and his assistants before the final selections were made.

"Second Hand Wife" is an adaptation of Kathleen Norris' latest novel and MacFadden not only directed the picture but prepared the story for the screen.

In the film, lower extremities are observed under 30 or more decks in

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has EVERYTHING!
John GILBERT

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A laugh
a thrill
a love-story . . . all in one

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QUEEN'S SHORTLY.

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KAI SAR-I-HIND	12,000	17th June.	Bombay, M'les & L'don
†BURDWAN	6,000	24th June.	B'bay, M'les, Hayre, L'don, H'ting, R'dam, A'werp & Hull
MANTUA	11,000	1st July.	Bombay, M'les & L'don
RAWALPINDI	16,000	15th July.	Bombay, M'les & L'don

CENTRAL THEATRE

TO-DAY AND TO-MORROW

5.15 & 9.30

12.30, 2.30 & 7.15

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MAUREEN O'SULLIVAN
A Fast-Moving Drama of
New York Night Life.
A Universal Picture.

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TWO WEEKS IN SHANGHAI.

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It's as different from any picture
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DON'T MISS IT!with
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You will never be disappointed if you
ask the

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Call or ring up the Manager and he will
set up a menu for you which will make
your party a success.

SIX PASSENGERS OVERBOARD

BELIEVED TO BE WAR RECRUITS

Six Chinese passengers jumped overboard from an out-going steamer as the vessel was in Lamma Channel yesterday. They were picked up and returned to the Colony by a fishing junk.

The six men are believed to be Chinese Army recruits, who exercised the privilege of changing their minds after accepting the terms of enlistment.

Their case is being investigated by the Secretariat of Chinese Affairs.

THE FRENCH OPEN GOLF TITLE

SPLENDID PLAY BY BERT GADD

(Special to "Telegraph")

(By Telegraph, Copyright, Telegraphic
Messages Ordinance, 1931. Received June
15, 3 p.m.)

Chantilly, June 15. Bert Gadd (Roehampton) won the French open golf championship here with an aggregate of 283. His individual rounds were 70, 69, 71 and 73.—Reuter.

London, June 15. Bert Gadd (Roehampton) won the French open golf championship here with an aggregate of 283. His individual rounds were 70, 69, 71 and 73.—Reuter.

Vienna activities against the Nazis continue and scores of arrests have been made, though some have since been released.—Reuter.

TENSION IN EUROPE

AUSTRO-GERMAN QUARREL

RELATIONS VERY STRAINED

Vienna, June 14. Official relations between Austria and Germany are exceedingly strained as a result of the Habicht incident and the German reprisal.

Dr. Wasserbaek, the press attaché at the Austrian Legation in Berlin, who was ordered to leave German territory immediately, has been appointed Secretary of the Austrian Legation in London by Dr. Dollfuss, the Chancellor and is proceeding to London immediately.

This journey may have something to do with the decision of Dr. Dollfuss to remain in London, though there are rumours that he has been consulting with members of the British Cabinet and that the good offices of Britain may be employed to ease the tension between Germany and Austria.

Herr Habicht, the press attaché at the German Legation in Vienna, whose arrest caused the tension, has been released. He left Linz in a motor-car and was accompanied to the frontier by an Austrian police official.

Vienna activities against the Nazis continue and scores of arrests have been made, though some have since been released.—Reuter.

NEW TERRITORIES PRODUCE

FURTHER ENQUIRY TO BE MADE

Replying to Mr. Braga's proposal for an enquiry into the marketing of New Territories produce, the Colonial Secretary in the Legislative Council to-day, said:

A similar proposal was considered by Government in 1931, when the question of facilities for the transport and marketing of New Territory products was very thoroughly examined, and the conclusion was that existing facilities in this direction appeared, generally speaking, to be adequate.

Government is however prepared to accept the Honourable Member's suggestion, and appoint a Committee further to investigate the question.

FRANK LONGMAN KILLED

TRAGEDY IN THE T.T. RACE

(Special to "Telegraph")

(By Telegraph, Copyright, Telegraphic
Messages Ordinance, 1931. Received June
15, 3 p.m.)

London, June 15. Frank Longman, the famous racing motor-cyclist, crashed and was killed to-day in the light-weight Tourist Trophy Race in the Isle of Man.—Reuter.

QUEEN'S THEATRE

To-day to Saturday at 2.30 5.10, 7.15 & 9.30

The Queen of "Hot-Gha"

LUIPE VELEZ, the scorch-em-up hit of famous Ziegfeld show, in her most recent slim success. An adventure-romance of the tropics.

"THE BROKEN WING"

Directed by LLOYD CORRIGAN from the play by PAUL SICRET and CHARLES GODDARD A Paramount Picture

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A feature in NATURAL COLOURS
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BEAUTY SECRETS.

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The celebrated comedy smash comes right from Broadway to you!

You don't have to wait to enjoy this comedy! Lee Tracy as the headlining hunter whose racket was news—his weakness blonde.

LEE TRACY

BENITA HUME
UNA MARKE
JAMES CLEASON

Directed by
GEORGE HILL

Also
PITTS-TODD
Comedy

A Metro-Goldwyn-Mayer Picture

CLEAR all WIRES

TO-DAY TO SATURDAY

STAR

SENSATIONAL DRAMA

FIVE STAR FINAL

EDWARD G. ROBINSON

with
H. B. WARNER
MARIAN MARSH
GEORGE E. STONE

"LENIN AIR FLEET"

RUSSIA'S SEVEN NEW AIRSHIPS

Moscow.

Work on the "Lenin air fleet"—to consist of seven airships—is to start this year and, according to programme, will be completed by 1937.

This is the latest evidence of the

faith put by the Soviet Union in

lighter-than-air craft. According to the Tass news agency, "the toilers of the U.S.S.R. have already subscribed the equivalent of \$4,000,000 towards the cost of building these large airships for the Lenin fleet."

Russia's first semi-rigid airship will be ready shortly to take the air. Its gas volume will be 2,160 cubic metres and it will have a range of 450 miles at a cruising speed of fifty miles an hour.

A second, highly improved semi-rigid airship will be ready in July this year and a third before Christmas.

ORIENTAL THEATRE

TAKE ANY TRAM OR HAPPY VALLEY BUS

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LIFE'S COMEDY

A CHINESE COMEDY DRAMA
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Barrymore
in AT SENE LUPIN

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